Prelims Papers Submitted

B.Com I st Year

Semester II

1) CFOE - II   → 17-18, 18-19, 21-22
2) Financial Accounting → 17-18, 18-19, 21-22
3) PBM   → 17-18, 18-19, 21-22

B.Com 2nd Year.

Annual + Semester 4

1) ITB → 17-18 Annual, 18-19, 21-22
2) Business → 17-18 Annual, 18-19, 21-22
   Statistics
3) Indian financial system → 17-18 Annual, 18-19, 21-22
4) Corporate, company A/c - 17-18 Annual 18-19, 21-22

B.Com 3rd Year.

1) Company Law - Annual 18-19, 21-22

2) IWW — Annual 18, 19, 21-22

3) Cost & Management A/c Annual -18-19 - 21-22
              Management A/c

4) Essentials of E-commerce   18-19

Time-Two Hours].   [Maximum Marks-35

1. Attempt any four of the following: 16

(i) Why did Gandhi decide to become a teacher?

(ii) How does Joseph Stiglitz assess the salient features

and effects of globalization?

(iii) Give J. Krishnamurti's views on the function ofeducation.

(iv) What, according to J.B.S. Haldane, are the fo

general needs of the human being?

(v) How did Dr. Raman treat his friend Gopal whenhe was ill ?

(vi) What, according to Bacon, are the things and the places to be seen and observed which

travelling in a foreign country?

(vii) Describe the relationship which Woodfield and the boss shared.

2. Attempt any four of the following: 12

(i) Sketch the character of the village school master.

(i) What are the benefits of staying calm ? (iii) What advice did Polonius give to his son in the

poem "From Hamlet"?

(iv) What valuable message is given in the poem "A Psalm of Life" ?

(v) Give the substance of the poem "Thou Art Indeed Just, Lord".

(vi) How was the stranger inspired by Yussouf's nobility?

(vii) Give the substance of the poem "Ode to Autumus".

3. Write an essay of about 300 words on any one of the following:.   07

(i) The Problem of Unemployment

(ii) Advertisements

(iii) Environmental Pollution

(iv) Students and Social Service

(v) Rising Prices.

Sitabai Arts, Commerce and Science College, Akola
B.Com. (Part-III) 2018-19
COMPULSORY ENGLISH

Time-Two Hours].   [Maximum Marks-35

1. Attempt any four of the following: 16
(i) Why did Gandhi decide to become a teacher?
(ii) How does Joseph Stiglitz assess the salient features
and effects of globalization?
(iii) Give J. Krishnamurti's views on the function of education.
(iv) What, according to J.B.S. Haldane, are the four general needs of the human being?
(v) How did Dr. Raman treat his friend Gopal when he was ill ?
(vi) What, according to Bacon, are the things and the places to be seen and observed while travelling in a foreign country?
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Sitabai Arts, Commerce and Science College, Akola

B.Com. (Part-III) 2021-22

COMPULSORY ENGLISH

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1. Attempt any four of the following: 16

(i) Why did Gandhi decide to become a teacher?

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(iv) Students and Social Service

(v) Rising Prices.

Sitabai Arts, Commerce and Science College, Akola

B.Com I(2021-22)

ENGLISH COMPULSORY

Time : Two Hours   Marks : 35

Note :- Attempt all queslions.

1 . Answer any three of the following :

a) Which experiences of of Mahatma Gandhi's described in extracts?

b) What is the aim of education in man's life ?

(c) Dcscribe thc circumstances in which Todd borrowed a dollar from writer

(d) What advicc did the Swamiji give to tbe pcasants ?

(e) Compare the lives of thc two frie nds, Miss Mac Alpinc and Miss Ainsley.   I 5

2. Answcr any threc ofthe following -

(a) What are the circurnstances undcr which the railway clerk works ?

(b) What is the message ofthe poet in the poem'Passage to India' ?

(c) Why does Rabindranath Tagore ask the worshipper to give up God's worship ?

(d) Why is the unknown citizen described as a modem saint ?   12

3. Answer any two ofthe following :

(a) What are the different kinds ofpresentations ?

G) What are thc tbur chan[els ofcommunication ? What is downward communication ?

(c) You have applied for a job of a tacher and you have been ask.   08

Sitabai Arts , Commerce and Science College, Akola

B.Com II (sem iv) 2018-19

COMPULSORY ENGLISH

Practice paper

Time: Two Hours].   Marks : 35

Note:-Attempt ALL questions.

1. Answer any THREE of the following:

(a) How does Mulk Raj Anand bring out Srijut Sharma's reaction to his pre-mature retirement?

(b) Spell out the essentials of education advocated by Sir Richard Livingstone.

(c) Describe the panorama of India's history as picturised by Nehru.

(d) How does the writer present the problem of adjustment among women in The Two Friends"?

(e) Describe the circumstances in which Todd borrowed a dollar from the writer.

2. Answer any THREE of the following:

(a) How does Rabindranath Tagore criticize the traditional way of worship?

(b) Give the substance of the poem The Unknown Citizen'.   15

(e) Bring out various shade of the life of the trees.

(d) Describe the creative and destructive aspects of the cloud.

(e) Bring out the central idea of the poem, 'The Railway Clerk'.

3.Answer any TWO of the following: 12

(a) What precautions should a candidate take to face an interview?

(b) What preparation is needed for the effective presentation?

(c) What is downward communication? Elaborate with suitable examples.   08

Sitabai Arts, Commerce and Science College, Akola

B.Com II (Sem vi) 2017-2018

COMPULSORY ENGLISH

Time: Two Hours.   [Maximum Marks: 35

Note:- Attempt all questions.

1. Answer any three of the following:

(a) Describe the experiences of Mahatma Gandhi of his marriage at an early age.

(b) What is the aim of education in man's life?

(c) Describe the circumstances in which Todd borrowed a dollar from writer.

(d) What advice did the Swamiji give to the peasants?

(e) Compare the lives of the two friends, Miss Mac Alpine and Miss Ainsley.

2.Answer any three of the following: 15

(a) What are the circumstances under which the railway clerk works?

(b) What is the message of the poet in the poem 'Passage to India' ?

(c) Why does Rabindranath Tagore ask the worshipper to give up God's worship? (d) Why is the unknown citizen described as a modern saint?

(e) Describe the journey of the clouds from the sky to the earth and back.

3. Answer any two of the following: 12

(a) What are the different kinds of presentations ?

(b) What are the four channels of communication? What is downward communication?

(c) You have applied for a job of a teacher and have been asked to attend an interview. Think of five questions you could be asked and write it down along with your possible responses.

08

Sitabai Arts, Commerce and Science College, Akola

B.Com. (Part-I)2017-18

COMPULSORY ENGLISH

Time-Three Hours].   [Maximum Marks-70

1.Attempt any FIVE to the following:

(i) What were the first impressions that the author had about the bank he walked into?

(ii) Attempt a character sketch of Gangu.

(ii) How did Jade Snow learn to analyse and to expressmore readily in English at the end of a year's study?

(iv) Describe the family background in which Kalam was born.

(v) Describe with suitable examples, the misuse of language in advertising.

(vi) Write a short note on guarantee in a contract.

(vii) Write in short R.K. Narayan's views on the processof 'toasting' by Americans.   25

2.Attempt any THREE of the following:

(i) How does Nissim Ezekiel comment on the use ofEnglish by the Indians?

(ii) Why does Kirkup think that 'no men are foreign, and no countries strange' ?

(iii) What are the views expressed in the poem, 'Stopping by Woods on a Snowy Evening'?

(iv) what is the effect of money madness on people today? Why does the poet call it a vast collective madness ?

(v) How does how does vitamin personify death in the poem gods?   15

3. (a) Change the narration of the following (anyone one)

(i)' I want to marry her',said Gopal.

(ii) 'Grandpa,Let me in'Manish requested.

02

(b) change the voice (any two)

i) I poked the ball of money at him.

ii) He does not tolerate even the slide test rebuke.

iii) Jade Snow could not immediately grass the new concept of individual training

iv) the site of money rattles me.   04

c) Use the correct form of the verbs given in the brackets.(any three)

i) when he found me just alone ,he _____(think) that that I was nearly idling

idling

ii) Now I am trying to_____(teach) teach you think

iii) when you send your card in the busy man secretary_____(appear) and whispers

in your ear.

iv) the delivery period should be_____(state)in contract.

v) A few heavenly talents_____(brighten) the world in each generation.   03

(d) Do as directed (any three)

i) normaly.   (Give synonyms)

ii) rebuke

iii) valid

v) deposit   03

(e) use the following phrases in sentences of your own (any three)

i) in order to be

ii) accustomed

íii) agree upon

iv) instead of

v)Made up of[7]   03

4.(i) you are Vinita Sharma president of the students union in Fatima medical College PatnaThe college is conducting a free medical camp for women and infants write a notice for the college notice board informing students about the event give details including a new duration etc.

Or

You are the principle of Janata college for women Aurangabad ..Prepare an agenda for a meeting with the director of physical education and the secretary and the treasure of the college sports club the meeting has been called the discuss the value dates and the budget of the proposed district level basketball tournaments to be organised organisedby the college. 05

ii)You are Pranav Singh, senior editor at popular publications draft a letter to Sudhir Malhotra who has applied for an editorial position in your population company asking him to attend an

interview at your office give all the necessary details such as data time and office address.

Or

You are Sharif Abdullah of 35, palam vihar , New Delhi you are planning to buy an automatic washing machine right to the sales manager Apex electronic Carol Bagh New Delhi asking for catalogue and price list. 05

iii) Imagine that you have been ask to attend an interview for the position of a medical representative in a pharmaceutical company list six ways in which you will prepare for the nonerbal part of your interaction at the interview.

Or

Write a note on the importance of body language in nonverbal communication. 05

Sitabai Arts, Commerce and Science College, Akola

COMPULSORY ENGLISH

B Com I (2018-19)

Time: Three Hours].   [Maximum Marks: 70

1. Attempt any FIVE of the following:

(i) Attempt a summary of the story "The Eyes are not Here", highlighting the climax in it.

(ii) "Egotism is the bore's foundation stone". Elucidate. How do some people avoid bores?

(iii) How did Harvey Maxwell behave when he entered his office in the morning? Describe his office and the activities he undertook that morning.(iv) What were the things that attracted the child in the fair?

(v) Describe the life of the Postmaster till he fell ill. On which topics did he and Ratan talk ?

(vi) In, Each Is Great In His Own Place', which question was asked by the King to the Sannyasins who came to his country? What did they say?

(vii) Write about Shaw's journey as a public speaker.

(viii) What, in the opinion of Dr. Ambedkar, are the special features of the caste system?   25

2. Attempt any THREE of the following:

(1) Attempt a summary of the poem 'The World Is Too Much With Us". (ii) What, according to Kipling, are the qualities needed for becoming a man man?

(ii) Summarise the poem 'Once Upon A Time', highlighting the message it imparts. (iv) What, according to Emily Dickinson, is the way to secure success in life?

(v) Summarise the views of Joe Darion as put-forth in the poem 'The Impossible Dream".

(vi) Why does John Masefield say that man should laugh and be merry?   15

3. (A) Change the narration of the following (any ONE):

The girl said, 'I'm getting down at Saharanpur".

(ii) Ratan said to him, "Did you call me ?"

(B) Change the voice (any TWO).   :6

(i) I liked the sound of her voice

(ii) She wore no chains, bracelets or lockets.

(iii) He made a bold request.

(iv) The King demanded the proofs.   3

Grammar:

(A) Change the narration (any ONE):.   3

(i) "You are losing your mind, Pitcher", said Maxwell.

(ii) "You are a very gallant young man", she said.

(B) Change the voice (any TWO):.   3

(1) They heard the noise of drums and music.

(ii) I entertained them for more than an hour.

(ii) My friend was attacked by a certain bore in the club.

(iv) Maxwell forgot the world of finance.

(C) Tense forms (any THREE).   3

Rewrite the following sentences using the correct tense of the verbs in brackets:

(I)Castes He (to be) not equal in their status.

(ii)(call) out Ratan who was then sprawling beneath guava-tree.m

(iii) This meeting was the most splendid of all; more people than ever it.

(come) to it.

(iv) She rose to her feet and ---------------(gaze) upon him, round-eyed.

(v) For a while we---------"(sit) in silence.

(vi) Of all bores the most repellent specimen ------------- (to be) the one who comes close up :

buttonholling bore.   3

D) Do as directed (any THREE):

I) Prize.   (Give Synonym)

(ii) Aim   (Give synonym)

(ii) Attire.   (Give synonym)

(iv) Pretty.   (Give Synonym)

(v) Valid.   (Give synonyms.

(vi) Entrance.   (Give synonyms).   3

(E) Use the following idioms and phrases in sentences of your own (any THREE):

(1) carry out

(ii) at any rate

(iii) tired of

(iv) settle down

(v) refer to

(vi) capable of.   3

(F) Write ONE word substitute for a group of words (any TWO):

(i) That which is beyond any remedy.

(ii) A homeless person who moves from place to place.

(ii) Loud noise.

(iv) Art of speaking or giving speech.   3

The Berar General Education Society's
Sitabai Arts, Commerce and Science College, Akola
Session:-2019-2020

B.Com. (Part-III) Examination
ESSENTIALS OF E-COMMERCE
E-COMMERCE

Time : Three Hours]   [Maximum Marks : 70

Note :— (1) All questions carry equal marks.

(2) All questions are compulsory.

1. (A) Give differences between traditional Commerce and E-commerce.   5
    (B) Explain the 'Smart Card'.   5
    (C) State the advantages of E-commerce.   4

OR

(D) What is E-commerce ?   5
(E) Explain limitations of E-commerce   5
(F) Explain the concept of B2C.   4

2. Explain the concept of Online Banking. Write the advantages and disadvantages of Online Banking.
                                                                           14

OR

Explain the concept of E-Auction. Write the advantages and limitations of E-Auction.
                                                                           14

3. (A) What is Business to Business (B2B) ?   5
    (B) What do you mean by EDI ?   5
    (C) Explain the 'Supplier Oriented Market place.   4

OR

(D) Explain Just-in-Time delivery in B2B.   5
(E) Explain the benefits of B2B.   5
(F) Explain the 'Buyer Oriented Market place.   4

4. (A) Explain the concept of G2B.   5
    (B) Explain the importance of E-Governance.   5
    (C) Explain Private sector Interface in E-Governance.   4

OR

(D) Explain the concept of B2G   5
(E) Write the objectives of E-Government.   5
(F) What is E-Governance ?   4

5. Explain the 'Retail model and' Do-it-yourself model in detail.   14

OR

Explain the 'Media Model and' Made-to-order model in detail.   14

The Berar General Education Society's
Sitabai Arts, Commerce and Science College, Akola
Session:-2021-2022

B.Com. (Part-III) Examination
ESSENTIALS OF E-COMMERCE

Time : Three Hours]   [Maximum Marks : 7

Note :— (1)   Solve ALL questions.

(2)   All questions carry equal marks.

1.   (a)   What is E-Commerce ?

(b)   Distinguish between E-Commerce and Tradition business.

(c)   What is Credit Card ?

OR

(d)   What is Smart Card ?

(e)   Explain limitations of e-commerce.

(f)   Explain online payment systems.

2.   Explain the concept of online Banking. Explain advantag and disadvantages of online Banking.   1

OR

Describe consumer's shopping procedure on the Interne
                                                             I

3. (a) Application of EDI.   5

    (b) Explain the concept of B_2b.   5

    (c) What is online marketing ?   4

                              OR

    (d) What are the benefits of EDI ?   5

    (e) Explain the supplier Oriented Market Place.   5

    (f) What are the advantages of Internet ?   4

4. (a) What is C_2g ? Explain with suitable example.   5

    (b) What is e-governance ?   5

    (c) Explain the interactive service model in e-governances.

                                                                             4

                              OR

    (d) Explain the importance of G_2b.   5

    (e) Explain the objective of e-governances.   5

    (f) What is Citizen to Government ?   4

5. Explain Media model and Made-to-order model in detail.
                                                                            14

                              OR

    Explain, Do-it-yourself model, Emerging hybrid model
    and Retail model.   14

Sant Gadge Baba Amravati University, Amravati
The Berar Education Society's
Sitabai Arts, Commerce and Science College Akola
Preliminary Examination:-2021-2022

B.Com. (Part–II) Semester–IV Examination
CORPORATE ACCOUNTING
(Commerce)

Time : Three Hours]   [Maximum Marks : 80

Note :— (1) There are Three Sections A, B, and C.

(2) Section A-20 marks, Section B-20 marks and Section C-40 marks.

SECTION—A

Choose an appropriate option :

1. Recording daily transaction of a Bank :

    (a) Vouchers   (b) Slips

    (c) Invoices   (d) Loose paper are used

2. The Bank to prepare trial balance :

    (a) At the end of financial year only

    (b) At the end of ½ years

    (c) At the end of business hours on everyday

    (d) At the end of every quarter of financial year

3. The profit on revaluation of investment is shown :

    (a) On the assets side of balance sheet   (b) In Schedule No. 14

    (c) In Schedule No. 13   (d) In Schedule No. 8

4. Surplus on revaluation should be treated :

    (a) Other Income   (b) Capital Reserve

    (c) Statutory Reserve   (d) Revenue Reserve

5. The minimum paid up capital required for a General Insurance Company is Rs. _____.

    (a) 80 Crores   (b) 26 Crores

    (c) 55 Crores   (d) 100 Crores

6. Commission on re-insurance coded is _____.

    (a) An Expenditure   (b) An Income

7. The company engaged in Fire Insurance Business has to prepare _____ to ascertain profit or loss in the Business.

(a) Profit and Loss A/c

(b) Revenue Account

(c) Trading A/c

(d) Manufacturing A/c

8. In the Fire Insurance Business amount paid in settlement of claims includes amount of _____.

(a) Outstanding Claims

(b) Claims Paid Advance

(c) Claims Not Accepted

(d) Rejected Claims

9. The first item in order of payment to be made by liquidator is _____.

(a) Secured Creditors

(b) Preferential Creditors

(c) Liquidation Expenses

(d) Preferential Creditors

10. Liquidators statement of receipts and payments is known as _____.

(a) Cash Flow Statement

(b) Cash Book

(c) Liquidators Final Statement of A/c

(d) Deficiency A/c

11. Maximum _____ can treated as preferential salary and wages.

(a) 20,000

(b) 25,000

(c) 30,000

(d) 40,000

12. The company has to submit the statement of affairs to the official liquidator within :

(a) 14 days

(b) 21 days

(c) 30 days

(d) 45 days

13. Goodwill is generally valued on _____ of a joint stock company.

(a) Amalgamation

(b) Absorption

(c) Internal Reconstruction

(d) (a) and (c)

14. Super profit is the excess of average profit over normal profit _____.

(a) Actual

(b) Expected

(c) Future Profit

(d) Past Profit

15. Average profit is Rs. 19,167 and normal profit is Rs. 10,000 the super profit is _____.

(a) Rs. 29,167

(b) Rs. 19,167

(c) Rs. 10,000

(d) Rs. 9,167

16. Normal profit depends on _____.

   (a) Average Capital
   (b) Normal Rate of Return

   (c) Both (a) and (b)
   (d) None of the above

17. Yield value is based on the assumption that _____.

   (a) The company will be liquidated
   (b) The company is sick

   (c) The company is a going concern
   (d) None of the above

18. While deciding net asset value fictitious assets _____.

   (a) Should be considered
   (b) Added to total assets

   (c) Should not be considered
   (d) None of the above

19. If total assets is Rs. 10,05,000 and liabilities is Rs. 3,05,000 then net worth will be _____.

   (a) 7,00,000
   (b) 13,10,000

   (c) 3,05,000
   (d) None of these

20. Which of the following is not zero valuable assets ?

   (a) Discount on issue of share
   (b) Discount on issue of debenture

   (c) P and L account on assets side
   (d) Furniture and fixtures   1×20=20

SECTION—B

1. Explain the function of Final Account of Banking Company (any **four**).   4

OR

Prepare schedule 13 – Interest Earned and schedule 14 – Other Income. 31 March, 2018 in the proforma pre-scribed under Banking Companies Act. Use the following information :

Particulars	Rs.
Interest on Loan	7,77,000
Interest on Cash Credit	6,69,000
Interest on Overdraft	1,42,000
Discount on Bill Discounted	4,85,000
Commission, Exchange and Brokerage	21.000
Transfer Fees	1,430
Locker Rent	2,100

Additional Information :

(i) Rebate on Bills Discounted Rs. 1,51,000

4

2. Explain the nature of Business General Insurance. 4

<div align="center">OR</div>

From the following information relating to Fire Insurance Business of a General Insurance Company prepare Fire Insurance Revenue Account for the year ended 31st March 2017 :

Claims Paid	5,80,000
Premiums Received	13,90,000
Expenses of Management	2,85,000
Provision for Unexpired Risk (31/03/2016)	5,25,000
Reinsurance Premium	80,000
Commission	2,20,000
Claims Unpaid (01/04/2016)	45,000
Claims Unpaid (31/03/2017)	47.000

Provision for Unexpired Risk at the end of the year is to be made @ 50% of net premium. 4

3. Rajpal Co. Ltd. went into liquidation on 1 Jan., 2018 prepare the Liquidators Final Statement of Account

Particulars	Rs.
Realisation of Assets	2,10,000
Secured Creditor	1,28,500
Preferential Creditor	12,000
Liquidation Expenses	3,015
Unsecured Creditor	72,000

Remuneration of 3% on realised assets and 2½% on the amount distributed to unsecured creditor.

4

<div align="center">OR</div>

Calculate the remuneration of liquidator :

Unsecured creditors Rs. 2,00,500

Available balance with liquidator Rs. 1,41,500

The liquidator is entitled to get 5% remuneration on the paid amount to unsecured creditor. 4

4. 'A' decided to purchase a business during the past 14 years. This business earned the profit during the last 7 year as under :

Year	Profit (Rs.)
2010–11	35,000
2011–12	38,000
2012–13	39,000
2013–14	43,000
2014–15	45,000
2015–16	45,500
2016–17	47,000

Which purchasing the business it was agreed to make valuation of goodwill at purchase of 3 years average profit of the business for frovions 7 years.

Calculate the value of Goodwill. 4

OR

The profit of a sole trade for the last 7 years as given below. On the basis of these profit you have to calculate the value of goodwill at purchase of 3 years profit using weighted average method of valuation :

Year	Profit (Rs.)
2010–11	70,000
2011–12	90,000
2012–13	75,000
2013–14	60,000
2014–15	80,000
2015–16	95,000
2016–17	1,10,000

4

5. The balance sheet of a limited company discloses the following position as on 31st March 2018 :

Balance Sheet

Liability	Rs.	Assets	Rs.
2,000 Equity Share of		Fixed Assets	25,000
10 each	20,000	Current Assets	10,000
General Reserve	4,500	Goodwill	2,000
Profit and Loss A/c	1,000		
5% Debenture	5,000		
Current Liabilities	6,500		
	37,000		37,000

Calculate the share valuation price. 4

The Shanti Ltd. it is provided that goodwill shall be valued on basis of 3 years purchase of the simple average annual profit of last five year.

The Balance Sheet

Liability	Rs.	Assets	Rs.
20,000 Equity Share of		Goodwill	2,00,000
Rs. 10 each	2,00,000	Stock	5,00,000
General Reserve	2,00,000	Debtors	4,00,000
Workers Provident Fund	3,00,000	Bank	70,000
Creditors	6,00,000	Investment (Market	
Profit and Loss A/c	1,70,000	Value 2,50,000)	3,00,000
	14,70,000		14,70,000

The profit for the last five year's were Rs. 15,000, Rs. 20,000, Rs. 25,000, Rs. 30,000, and Rs. 35,000.

You are required to calculate price to be paid for each share by Net Asset Methods.   4

SECTION—C

1. Prepare Profit & Loss account of Bharat Bank Ltd. for the year ended 31ˢᵗ March, 2018 from the following information :

	Rs.
Salaries and Allowances	5,40,000
Commission	82,000
Rebate on Bill Discounted	4,90,000
Interest on Fix Deposits	27,50,000
Interest on Loan	25,90,000
Discount on Bill Discounted	14,60,000
Interest on Overdrafts	15,40,000
Rent and Rates	1,80,000
Depreciation on Bank property	4,20,000
Director's Fees	30,000
Sundry Charges	17,000
Printing and Stationery	29,000
Postage and Telegrams	14,000
Interest on Savings Bank Deposits	6,80,000
Auditor's Fees	12,000
Interest and Cash Credit	22,30,000

Additional Information :

(1) Bad debts to be written off amounted to Rs. 4,00,000.

(2) Provision for taxation to be made at Rs. 15,56,500.

(3) 20% of net profit is to be transferred to statutory reserve.

(4) A provision of Rs. 3,00,000 is to be made for dividends.   8

2. From the following balance from the books of Paint General Insurance.

Prepare Fire Revenue Account and Accident Revenue Account. For the year ended 31 March, 2018 :

Claims Paid and outstanding :	Rs.
Fire	3,60,000
Accident	7,60,000
Additional Reserve (fire) (01/04/2017)	1,00,000
Survey Expenses (fire)	20,000
Bad Debts:	
Fire	10,000
Accident	24,000
Fire Fund (01/04/2017)	5,00,000
Accident Fund (01/04/2017)	16,40,000
Commission Earned on Reinsurance ceded	40,000
Profit on Sale of Land	1,20,000
Premiums Less Reinsurance:	
Fire	12,00,000
Accident	21,60,000
Commission of Direct Business:	
Fire	65,000
Accident	1,16,000
Management Expenses:	
Fire	2,90,000
Accident	8,00,000
Commission Earned on Reinsurance Ceded (Fire)	20,000
Commission Paid on Reinsurance Accepted:	
Fire	15,000
Accident	32,000

Additional reserve in case of Fire Insurance is to be raised by 5% of net premium in addition to usual reserve.

From the following particulars of Atal Insurance Co. Ltd. you are required to prepare Fire Insurance revenue account for the year ended 31st March, 2017 :

Particulars	Rs.
Claims Paid	2,40,000
Claims outstanding (01/04/2016)	20,000
Claim intimated but not accepted as on 31st March, 17	5,000
Claims accepted but not paid up to 31st March, 17	30,000
Premiums Received	8,00,000
Re-insurance Premium Paid	60,000
Re-insurance Premium Received	30,000
Commission on Direct Business	50,000
Commission on Re-insurance coded	5,000
Commission on Re-insurance Accepted	2,500
Premiums Outstanding on (01/04/2016)	15,000
Expenses of Management	1,02,500
Provision for Unexpired Risk (01/04/2016)	2,50,000
Additional Provision for Unexpired Risk on 1/4/2016	10,000
Bonus in Reduction of Premium	6,000
Interest and Divided (after deducting Income Tax of Rs. 4,500)	9,000

Provide reserve for unexpired risk as per rules and for additional reserve for unexpired risk at 1% of net premium in addition to the opening balance.

8

4. Following is the record of profit/loss in the business of Shree Bharat during the last 5 year :

Year	Profit/Loss (Rs.)
2012–13	85,000
2013–14	90,000
2014–15	1,10,000
2015–16	17,000 (Loss)
2016–17	98,000
2017–18	1,15,500

Shree Kamalnath agreed to purchase the business of Shree Bharat and to pay for goodwill to be valued with due consideration for the following points :

(i) Goodwill to be valued at 3 year purchase of average profit for the last 6 year.

(ii) The profit the year 2014-15 includes profit of Rs. 35,000 earned in speculative business.

(iii) While preparing trading account for the year 2016-17 the opening stock was over-valued by Rs. 25,000.

(iv) An amount of Rs. 15,000 paid as remuneration to a special consultant was debited to P and L A/c in 2017-18.

    Compute the value of Goodwill.   8

OR

From the following information, compute the value of goodwill as per super method :

Average Capital Employed   Rs. 20,00,000

Normal rate of profit   12%

Profit for 2012-13 Rs. 3,00,000, 2013-14 Rs. 2,73,000, 2014-15 Rs. 3,45,000.

Profit for 2012-13 has been arrived at after writing off abnormal losses of 22,000 Rs. and profit of 2014-15 included a nonrecurring income of 40,000 Rs. Goodwill is to be calculated on the basis of annuity of 2 year purchase of super profit. The present value of annuity of Rs. 1 for 3 year at 12% is Rs. 2.6830.   8

5. Following is the Balance Sheet of XYZ Co. Ltd. as on 31ˢᵗ March 2018 :

Balance Sheet

Liability	Rs.	Assets	Rs.
Share Capital:		Land and Building	22,50,000
12,500 10% Preference share		Plant	7,50,000
of Rs. 100 each Fully Paid	12,50,000	Furniture	37,500
1,00,000 equity share of		Stock	4,12,500
Rs. 10 each Fully Paid	10,00,000	Debtors	7,00,000
General Reserve	5,00,000	Bank	1,45,000
P and L A/c	7,50,000	Cash	5,000
10% secured Debenture	6,00,000		
Sundry Creditor	1,87,500		
Unpaid Expenses	12,500		
	43,00,000		43,00,000

From the following information find out the value of each equity share :

(i) .Stock to be valued at Rs. 5,00,000.

(ii) 10% of debtor will not be realised and may be a bad debt.

(iii) One year interest is outstanding on debentures.

(iv) No dividend has been paid so for preference share for the year 2017-18.

(v) Depreciation is to be charged at 10% P.A. on land and building, plant and furniture.   8

OR

On 31ˢᵗ Dec. 2018 the Balance Sheet of 'X' Limited Company Disclosed the following position :

Balance Sheet

Liability	Rs.	Assets	Rs.
Issue capital in Rs.		Fixed Asset	5,00,000
10 share 40,000	4,00,000	Current Assets	2,00,000
Reserve	50,000		
P & L A/c	20,000		
5% Debenture	1,00,000		
Current Liabilities	1,30,000		
	7,00,000		7,00,000

On 31ˢᵗ Dec. 2018 the fixed assets were independenty valued at Rs. 6,00,000.

The net profit for 3 year were : 2016 — 51,600, 2017 — 52,000, 2018 — 51,650.

On which 20% was placed to reserve, this proportion being considered reasonable in the industry in which company is engaged and where fair investment return may be taken at 10% P.A. Calculate the value of company share by the Net Assets Method.   8

B. Com

3rd

Year

Maximum Marks :- 80 marks   **Time:- 3 hours**

Q.1   Choose the correct options from the below multiple choice questions :- (20 marks)

1. What is known as a charter of a Company?

[A] Memorandum of Association [B] Bye laws [C] Articles of Association [D] Prospectus

2. Minimum paid up capital for a public company

[A] 500000 [B] 400000 [C] 300000 [D] 200000

3. The name of a company can be changed by_____.

[A] an ordinary resolution   [B] a special resolution

[C] the approval of the union government

[D] a special resolution and with the approval of the central government

4. The _____defines a company's relations with the outside world.

[A] prospectus   [B] memorandum of association

[C] articles of association   [D] statement in lieu of prospectus

5. The most important document of a company is its_____.

[A] prospectus [B] annual report. [C] memorandum of association [D] articles of association

6. Mark out the type of alteration that is permitted in the articles of association____.

[A] that may not be in the company's interest [B] that is contrary to the provisions of the companies act.

[C] that increases a members liability without his written consent .

[D] that is consistent with the memorandum of association .

7. Mark out the document that need not be prepared and registered with the registrar of companies in public limited companies.

[A] statutory declaration   [B] memorandum of association .

[C] articles of association   [D] directors undertakings to take up and pay for qualification shares

8. The share capital of a company may be reduced by _____.

[A] an ordinary resolution   [B] a special resolution

9. The _____ on equity shares is not cumulative.

[A] dividend   [B] profit

[C] loss   [D] reserve

10. The _____ constitute the top administrative organ of the company. .

[A] general manager   [B] shareholders.

[C] board of directors [D] advisory panel

11. A directors election takes place in a general meeting through a separated Resolution passed by a _____ majority

[A] single   [B] two-thirds

[C] three-fourths.   [D] five-sixths

12. The total managerial remuneration to the directors and the manager in respect of any financial year must not exceed _____ percent of the net profit.

[A] one   [B] three

[C] eleven   [D] ten

13. Where a company has three directors, the maximum remuneration payable to all of them is _____% of the annual net profit

[A] 5.   [B] 10.   [C] 20.   [D] 25

14. A person cannot act as managing director of more than _____ company /companies at a time

[A] one   [B] two   [C] four   [D] five

15. The partnership entity may be regarded as _____.

[A] legal entity .   [B] an accountable entity .

[C] both a legal and accountable entity .   [D] neither a legal nor an accountable entity

16. The amount of minimum subscription may be learnt from the _____.

[A] prospectus   [B] memorandum of association

[C] articles of association .[D] records of general meetings

17. When can a private company commence business ?

[A] at any time

[B] after applying for registration.

[C] after obtaining the certificate of incorporation.

18. An exception to the doctrine of constructive notice is_____.

[A] the doctrine of ultra vires .   [B] the doctrine of indoor management .

[C] lifting the corporate veil   [D] the doctrine of ultra vires in Articles of Association.

19. A prospectus is to be issued within _____ days of registration.

[A] 30   [B] 60   [C] 90   [D] 180

20. All monies received with the application of shares are to be deposited_____.

[A] with the controller of capital issues .   [B] in the companys bank account

[C] in a special account opened in a scheduled bank for the purpose

[D] with the registrar of companies

Q.2 Each Question carry   (4 marks*3 = 12 marks)

    (a)   Explain the objects of annual general meeting.
    (b)   Explain the types of company meeting.
    (c)   How to write the minutes of meeting ?

                          OR

    (d)   Explain the types of issue of shares.
    (e)   What is meant by company meeting ?
    (f)   Explain the methods of voting at meeting.

Q.3 a) State the meaning of Joint stock company. Explain the classification of joint stock companies ?

(12 marks)

OR

Q.3 b) Explain the term promoters and Expalin the duties and liabilities of the promoters? (12 marks)

Q.4 a) What are the contents to be noted in Minutes Book of a company? (12 marks)

OR

Q.4 b) Explain about the provisions for Extra ordinary General Meetings of a Company? (12 marks)

Q.5 a) Discuss about various types of winding up a company? (12 marks)

a) Voluntary winding up. b) Compulsory winding up?

OR

Q.5 b) Discuss about the role of company secretary in administering a company under companies act 2013?

Sitabai Arts, Commerce & Science College Akola

B.COM PART-III Annual
Prelims Examination 2018-2019

Subject :- Business Regulatory Framework and Company Law

Maximum Marks :- 70 marks   **Time:- 3 hours**

Note :- 1) Attempt all **five** questions.   2) All questions carry equal marks.

1. What is proposal ? Explain the valid elements of proposal and statutory rules.   14

OR

Meaning of consideration. Explain the essentials and exemptions of consideration.   14

2. (a) Explain the duties of Agent.   5
    (b) Explain the types of 'Bailment'.   5
    (c) What is Right to Information ?   4

OR

    (d) Explain the rights of the consumer.   5
    (e) Explain the duties of a Bailer.   5
    (f) Nature of contract of Guarantee.   4

3. (a) Distinguish between Sale and Agreement to Sale.   5
    (b) What is an unpaid seller ?   5
    (c) Explain types of Bills of exchange.   4

OR

    (d) Explain the Rights of unpaid seller.   5
    (e) Explain the kinds of 'Delivery of Goods'.   5
    (f) Distinguish between Cheque and Bill of Exchange.   4

4. Meaning of Memorandum of Association. Explain the elements of a Memorandum of Association. 14

OR

State the meaning of Joint Stock Company. Explain the characteristics and types of Joint Stock Company.   14

5. (a) Explain the methods of voting of meeting.   5
    (b) Explain the types of shares.   5
    (c) Explain the reasons of termination of membership of company.   4

OR

    (d) Explain the types of issue of share.   5
    (e) What is Extraordinary General Meeting ?   5

Time: 1:30 Hrs   Prelims IWWW   70 Marks
Session 2017-2018

(Time: Three Hours)   (Maximum Marks: 70)
(1) Attempt ALL questions.
(2) All questions carry equal marks.

1.) Explain in short:-
(a) Client Server Computing.   5
(b) Uses of internet.   5
(c) Network layer.   4

OR

(d) TCP/P Protocol.   5
(e) Transport layer.   5
(f) Internet Protocol Suite.   4

2) What is HTML? Explain the elements in HTML documents.   14

OR

2) What is Front Page? Explain the features of Front Page.   14

3) Explain in short:-
(a) File Transfer Protocol (FTP).   5
(b) Hyper Text Transfer protocol (HTTP).   5
(c) Uniform Resource Locator (URL).   4

OR

(d) World Wide web (WWW/).   5
(e) Frequently Asked Question (FAQ)   5
(f) Internet Relay Chat   4

4. Explain in short:-
(a) Web Browser.   5
(b) Microsoft Internet Explorer.   5
(c) Graphical Browser.   4

OR

(d) Netscape Navigator.   5
(e) Text Based Browser.   5
(f) Netscape Communicator   4

5) What is search engine? Write a history and functions of search engine.   14
OR
Explain the 'Yahoo Search Engine' and 'Google Search Engine.   14

Time: 1:30 Hrs.   Prelims   60 Marks
Session 2020-2021

(1) Attempt ALL questions.
(1) Choose the correct answer:

1. **Which of the following is first web browser?**

   a)Netscape navigator   (b)Mosaic   (c) Internet explore   d)Nexux

2. **Internet Explorer falls under?**

   a)operating System   (b) Complier   (c)Browser   (d)IP-Address

3. **Internet Explorer was introduced on August 16**

   a)1995   b)1999   c)1997   d)1991

4. **Opera Mini was derived from the**

   a)Open Web-   b)original Web   c) Opera web-   d)Oppo-Web
   Browser   Browser   Browser   Browser

5. **The Web Directory also called**

   a)oxford Directory   b)Link Directory   c)Liner Directory   d)Local Directory

6. _____ **is an online list for catalogue of websites.**

   a)Web directory   b)Liner Directory   c)link Directory   d) A& C

7. **A search engine maintains the following process in near real time**

   a)Web Crawling   b)Indexing   c)Searching   d)All

8. **Binge is a web** _____ **owned and operated by Microsoft**

   a)Network   b)Web Directory   c)Search engine   d)Browser

9. **SNSs stands for:-**

   a)Social Network   b) Social network   c)Social Networking   d)Societal Net
   Sites   Spot   Support   Site

10. _____ **is a file storage and synchronisation service developed by Google**

    a)What sap Messenger   b)Opera   c)Google Drive   d)Twitter

11. _____ **is a tool that allow collecting information from user by a personalised survey or quiz**

    a)Google Form   b)Google Drive   c)Google Sheets   d)Google Slides

12. _____ **is a popular HTML editor. It is refer to as a WYSIWYG.**

    a) Google form   b) Microsoft FrontPage   c)Binge   d)Twitter

13. **CSS stands for:**

    a)Cascading Style   b) Colour Style   c)Cascade Sheet   d)Code Style Sheet
    Sheet   Sheet   Style

(2) All questions carry equal marks.

(1) Explain in short:-

(a) What is Internet?   5

(b) Uses of Internet?   5

(c) What is protocol Stack?   4

OR

(d) What is Network?   5

(e) Kinds of Network.   5

(f) Explain TCP.   4

2). Explain in short: –

(a) Explain File Transfer protocol.   5

(b) What is Search Engine?   5

(c) Explain Telnet.   4

OR

(c) Explain Hyper Text Mark-up language?   5

(d) Explain Hyperlink?   5

(e) Explain the history and function Of search engines.   4

3). What is HTML? Give the advantages and limitations of HTML.   14

OR

What is Front-page? Explain the features of Front page.   14

4) Explain in short:-

(a) Give the main functions of 'Web Browser'?   5

(b) Explain Pros and cons of social networking website?   5

(c) Explain 'Netscape communicator'?   4

OR

(d) Explain 'Graphical Browser?   5

(e) Explain 'Netscape Communicator?   5

(f) Explain MS-FrontPage.   4

Time: 1:30 Hrs.   Prelims   70 Marks
Session 2018-2019

Note: - (1) Attempt ALL questions.
        (2) All questions carry equal marks.

1. What is an OSI Reference Model? Explain the layers of OSI reference
   Model.   14

OR

   Explain the TCP/IP Protocol Suite model in detail.   14

2) Explain in short:
(a) What is meant by World Wide Web (WWW)?   5
(b) Electronic mail   5
(c) Hyperlink.   4

OR

(d) Usenet and 1newsgroup.   5
(e) Telnet.   5
(1) The procedure of sending in c-mail   4

3) Explain in short
(a) The concept of HTML   5
(b) Features of front page.   5
(c) Head Tag.   4

OR

(d) Home Page.   5
(e) Title Tag.   5
(f) Describe the process to insert a picture in FrontPage.   4

4) What is Web Browser? Explain the basic functions and types of web
   Browser.   14

OR

   Explain the Microsoft Internet Explorer.   14

5) Explain in short:
(a) Search Engine.   5
(b) Web Directory.   5
(c) 'Google' search engine.   4

OR

Time: 1:30 Hrs   Prelims   70 Marks
Session 2021-2022

(1) Attempt ALL questions.

(2) All questions carry equal marks.

(1)Explain in short:-

(a) What is Internet?   5
(b) Uses of Internet?   5
(c) What is protocol Stack?   4

OR

(d) What is Network?   5
(e) Kinds of Network.   5
(f) Explain TCP.   4

2. Explain in short: _

(a) Explain File Transfer protocol.   5
(b) Explain Telnet.   5
(c) Transport Layer   4

OR

(c) Explain Hyper Text Mark-up language?   5
(d)Network layer   5
(d) Explain Hyperlink?   4

3. What is HTML? Give the advantages and limitations of HTML.   14
OR
What is Front-page? Explain the features of Front page.   14

4. Explain in short:-
(a) What is 'Web Browser?   5
(b) Give the main functions of 'Web Browser'?   5
(c) Explain 'Netscape communicator'?   4
OR
(d) Explain internet Explorer?   5
(€) Explain 'Graphical Browser?   5
(f) Explain 'Netscape Communicator?   4

5. What is Search Engine? Explain the history and function!
Of search engines.   14

B. Com

2nd

Year

Time : 3 hour   Marks:80

___

Note :— ALL questions are compulsory.

SECTION—A

(Multiple Choice Questions)

Select suitable alternative :—

1. Due to financial system of Indian economy _____.
    (a) Development of capital market take place
    (b) Channalization of Investment
    (c) Development of Industrial Sector
    (d) All of these   1

2. Which of the following does not include in finance ?
    (a) Money   (b) Capital
    (c) Asset   (d) Labour   1

3. Which of the following component is not included in organised money market ?
    (a) Commercial Bank   (b) Money lender
    (c) Centralised Bank   (d) Co-operative Bank   1

4. Scientific management of money and assets stand for _____.
    (a) Banking   (b) Finance
    (c) Investment   (d) None of these   1

5. State Bank of India established in the year _____.
    (a) 1935   (b) 1955
    (c) 1949   (d) 1921   1

6. Banks are classified in _____ divisions.
    (a) Two   (b) Four
    (c) Three   (d) None of these   1

7. Which of the following is not included in structural classification of banks ?
    (a) Independent Bank System   (b) Centralised Bank System
    (c) Branch Bank System   (d) Group Bank System   1

8. BHIM stands for _____
    (a) Bharat Import Money   (b) Bharat Internet Money
    (c) Bharat Interface for Money   (d) Bharat Intercom Money   1

9. Which of the following is not the function of Commercial Banks ?
    (a) Printing of Currency   (b) Accepting Deposits
    (c) Lending of Loans   (d) Discounting of Bills   1

10. _____ is the primary functions of Commercial Banks.

    (a) Only lending loans   (b) Only accepting deposits

    (c) Accepting deposits and giving loans   (d) Agency functions   1

11. In India 14 major Commercial Banks were nationalised in the year _____.

    (a) 1949   (b) 1969

    (c) 1991   (d) 1980   1

12. 'Every loan creates a deposit and deposit creates loan' this statement is related with _____.

    (a) Credit creation   (b) Credit control

    (c) Credit creation and control   (d) None of these   1

13. Reserve Bank of India was established in the year _____.

    (a) 1949   (b) 1921

    (c) 1935   (d) 1955   1

14. Open market operation is _____ measure of credit control of Reserve Bank.

    (a) Qualitative   (b) Quantitative

    (c) Qualitative and Quantitative   (d) None of these   1

15. Which of the following is not the function of Reserve Bank of India ?

    (a) Making arrangement of clearing house (b) Bankers Bank

    (c) Credit creation   (d) Credit control   1

16. Moral suasion is _____ measure of credit control.

    (a) Quantitative   (b) Qualitative

    (c) Quantitative and Qualitative   (d) None of these   1

17. In Nifty _____ total companies are included.

    (a) 30   (b) 50

    (c) 40   (d) 60   1

18. SENSEX stands for _____

    (a) Serious Index   (b) Sensitive Index

    (c) Selective Index   (d) None of these   1

19. Place of purchasing and selling securities means _____.

    (a) Stock exchange   (b) Local market

    (c) Regional market   (d) None of these   1

20. Which of the following is not a feature of stock exchange _____.

    (a) Public organisation

    (b) Securities Market

    (c) Unorganised Market

    (d) Market of previously issued securities   1

SECTION—B

Write answers in short :—

1. (a) What is finance ?

    OR

    (b) Explain the importance of finance.   4

2. (a) State the features of BHIM apps.

    OR

    (b) State the definitions of Bank.   4

3. (a) Explain the role of Commercial Bank in India.

    OR

    (b) Explain the meaning of credit creation.   4

4. (a) State the history of Reserve Bank of India.

    OR

    (b) What is Credit Control ?   4

5. (a) What is meant by Stock Exchange ?

    OR

    (b) Explain the structure of Indian Stock Exchange.   4

SECTION—C

Write answers in detail :—

1. (a) Explain the types of Finance in detail.

    OR

    (b) State the functions and problems of Indian Financial Market.   8

2. (a) Explain various types of Banking Services.

    OR

    (b) Explain the classification of Indian Banks.   8

3. (a) What is meant by Commercial Bank ? State the functions of Commercial Banks.

    OR

    (b) Explain the process of credit control in detail.   8

4. (a) Explain the quantitative and qualitative measures of credit control.

    OR

    (b) Explain in detail the functions of Reserve Bank of India.   8

5. (a) Explain the functions and characteristics of Stock Exchange.

    OR

    (b) Explain in detail the concepts of Sensex and Nifty.   8

Time : 3 hour   Marks:80

Note :— ALL questions are compulsory.

SECTION—A

(Multiple Choice Questions)

Select suitable alternative :—

1. Due to financial system of Indian economy _____ .
   (a) Development of capital market take place
   (b) Channalization of Investment
   (c) Development of Industrial Sector
   (d) All of these   1

2. Which of the following does not include in finance ?
   (a) Money   (b) Capital
   (c) Asset   (d) Labour   1

3. Which of the following component is not included in organised money market ?
   (a) Commercial Bank   (b) Money lender
   (c) Centralised Bank   (d) Co-operative Bank   1

4. Scientific management of money and assets stand for _____ .
   (a) Banking   (b) Finance
   (c) Investment   (d) None of these   1

5. State Bank of India established in the year _____ .
   (a) 1935   (b) 1955
   (c) 1949   (d) 1921   1

6. Banks are classified in _____ divisions.
   (a) Two   (b) Four
   (c) Three   (d) None of these   1

7. Which of the following is not included in structural classification of banks ?
   (a) Independent Bank System   (b) Centralised Bank System
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8. BHIM stands for _____ .
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9. Which of the following is not the function of Commercial Banks ?
   (a) Printing of Currency   (b) Accepting Deposits
   (c) Lending of Loans   (d) Discounting of Bills   1

10. _____ is the primary functions of Commercial Banks.

    (a) Only lending loans   (b) Only accepting deposits

    (c) Accepting deposits and giving loans   (d) Agency functions

11. In India 14 major Commercial Banks were nationalised in the year _____.

    (a) 1949   (b) 1969

    (c) 1991   (d) 1980

12. 'Every loan creates a deposit and deposit creates loan' this statement is related with _____.

    (a) Credit creation   (b) Credit control

    (c) Credit creation and control   (d) None of these

13. Reserve Bank of India was established in the year _____.

    (a) 1949   (b) 1921

    (c) 1935   (d) 1955

14. Open market operation is _____ measure of credit control of Reserve Bank.

    (a) Qualitative   (b) Quantitative

    (c) Qualitative and Quantitative   (d) None of these

15. Which of the following is not the function of Reserve Bank of India ?

    (a) Making arrangement of clearing house (b) Bankers Bank

    (c) Credit creation   (d) Credit control

16. Moral suasion is _____ measure of credit control.

    (a) Quantitative   (b) Qualitative

    (c) Quantitative and Qualitative   (d) None of these

17. In Nifty _____ total companies are included.

    (a) 30   (b) 50

    (c) 40   (d) 60

18. SENSEX stands for _____

    (a) Serious Index   (b) Sensitive Index

    (c) Selective Index   (d) None of these

19. Place of purchasing and selling securities means _____.

    (a) Stock exchange   (b) Local market

    (c) Regional market   (d) None of these

20. Which of the following is not a feature of stock exchange _____.

    (a) Public organisation

    (b) Securities Market

    (c) Unorganised Market

    (d) Market of previously issued securities

SECTION—B

Write answers in short :—

1. (a) What is finance ?

   OR

   (b) Explain the importance of finance.   4

2. (a) State the features of BHIM apps.

   OR

   (b) State the definitions of Bank.   4

3. (a) Explain the role of Commercial Bank in India.

   OR

   (b) Explain the meaning of credit creation.   4

4. (a) State the history of Reserve Bank of India.

   OR

   (b) What is Credit Control ?   4

5. (a) What is meant by Stock Exchange ?

   OR

   (b) Explain the structure of Indian Stock Exchange.   4

SECTION—C

Write answers in detail :—

1. (a) Explain the types of Finance in detail.

   OR

   (b) State the functions and problems of Indian Financial Market.   8

2. (a) Explain various types of Banking Services.

   OR

   (b) Explain the classification of Indian Banks.   8

3. (a) What is meant by Commercial Bank ? State the functions of Commercial Banks.

   OR

   (b) Explain the process of credit control in detail.   8

4. (a) Explain the quantitative and qualitative measures of credit control.

   OR

   (b) Explain in detail the functions of Reserve Bank of India.   8

5. (a) Explain the functions and characteristics of Stock Exchange.

   OR

   (b) Explain in detail the concepts of Sensex and Nifty.   8

Sitabai Arts, Commerce & Science College Akola

B.COM PART-II Annual
Prelims Examination 2017-18
Subject :- AUDITING AND INCOME TAX

Maximum Marks :- 70 marks   **Time:- 3 hours**

Note :—   All questions are compulsory.

SECTION—A
(Income Tax)

1. (a) Explain the meaning of tax planning   5

    (b) Give items of Income included in Casual Income.   5

    OR

    (c) Explain the term 'Taxable Income'   5

    (d) What are the 'Heads of Income' ?   5

2. Mr. Prasad running cloth business has prepared the following P & L A/c for the year ending 31st March, 2017. You are required to compute his income from business for the assessment year 2017-18 :

Profit and Loss A/c

Trade Expenses	4,500	Gross Profit	13,59,000
Establishment Charges	22,000	Dividend from Society	26,000
Rent, Rates, Taxes	11,000	Rent from Property	5,000
Discounts and Allowances	2,000	Bad Debts recovered	
Income Tax	7,000	(allowed as deduction in the	
Interest	14,500	earlier year)	20,000
Postage and Telegraph	1,000		
Presents to Customer	1,250		
Fir Insurance Premium	2,500		
Charities			
Donations			
Office Stationery			
Audit Fee			
Net Profit	13,28,500		
	14,10,000		14,10,000

OR

Shri Sudhir Khedkar, an Indian Citizen, resident in India, furnished the undernoted particulars of his income for the year ended 31st March 2017.

(i)	Basic Salary	7,20,000
(ii)	Dearness Allowance	10,40,000
(iii)	House Rent Allowance	10% of salary
(iv)	Own contribution to recognised Provident Fund calculated on basic salary	1,00,800
(v)	Employer's contribution to the said fund	1,00,800
(vi)	Interest on balance in recognised Provident Fund (not exceeding the prescribed rate)	70,000
(vii)	Bonus	60,000

(viii) He was provided a small car for which the employer paid all the running and maintenance cost. The car was used for personal as well as office purposes.

(ix) He paid Rs. 2,500 as Professional Tax.

Assuming that he was living in his own house, calculate income from salary.

3. (a) Explain the deductions u/s 80 C   5

    (b) What is the structure of authorities under Income Tax Act ?   5

    OR

    (c) Explain the deduction u/s 80 D   5

    (d) Write the powers of an Income Tax Officer   5

SECTION—B

(Auditing)

4. (a) Explain the meaning of Auditing.   5

   (b) Explain the advantages of internal check system.   5

OR

   (c) Explain the kinds of Audit programme.   5

   (d) What steps should an Auditor take before commencing the actual work of Auditing ?

     5

5. (a) Write on Liabilities of an Auditor.   5

   (b) Write an Divisible Profit.   5

OR

   (c) Duties of Auditor regarding Dividend.   5

   (d) Write on power of an Auditor.   5

6. Explain the procedure of Audit of Bank.   15

OR

Write on the Audit of Insurance Company.   15

B.COM PART-II Semester IV
Prelims Examination 2018-19
Subject :- INCOME TAX

Maximum Marks :- 80 marks   **Time:- 3 hours**

SECTION—A (MCQ)

Note :— Choose the correct answer and rewrite it only once. Only **first** attempt will be evaluated.

1. Income Tax Act came into force on
   - (a) 1 April 1961
   - (b) 1 April 1962
   - (c) 1 April 1956
   - (d) 1 April 1965

2. How many heads of Income are there to compute Gross Total Income ?
   - (a) Six
   - (b) Five
   - (c) Four
   - (d) Three

3. Incomes on which income tax is not charged are called :
   - (a) Exempted Income
   - (b) Expected Income
   - (c) Privileged Income
   - (d) None of these

4. A person follows this year for Taxation as per Income Tax Act :
   - (a) 1st January to 31st December
   - (b) 1st April to 31st March
   - (c) 1st July to 30th June
   - (d) None of these

5. Deduction allowed from annual income :
   - (a) Statutory deduction
   - (b) Interest on loan for construction
   - (c) Interest on loan for repairs
   - (d) All of above

6. 'A' has two house properties. Both are self-occupied. The annual income of :
   - (a) Both houses shall be nil
   - (b) One house shall be nil
   - (c) No house shall be nil
   - (d) None of these

7. Non-monetary salary includes :
   - (a) Allowances
   - (b) Bonus
   - (c) Commission
   - (d) Perquisites

8. From which head of Income an assessee never incurs any loss ?
   - (a) House Property
   - (b) Capital Gain
   - (c) Other Sources
   - (d) Salary

9. Which of the following is not an income of income from other sources ?
   - (a) Family Pension
   - (b) Casual Income
   - (c) Lottery Income
   - (d) Salary

10. Maximum deduction that is allowed u/s 80 C :
    - (a) 2,50,000
    - (b) 1,50,000
    - (c) 1,00,000
    - (d) 2,00,000

11. Which of the following donations is not eligible for 100 % deduction ?
    - (a) National Children Fund
    - (b) National Sports Fund
    - (c) Rajiv Gandhi Foundation
    - (d) None of these

12. Maximum deduction allowed for self under Sec. 80 D is :
    - (a) 5,000
    - (b) 15,000
    - (c) 25,000
    - (d) 20,000

13. Re-assessment section is :
    - (a) 145
    - (b) 147
    - (c) 139
    - (d) None of these

14. Most important authority in Income tax department is :
   (a) Inspector
   (b) Assessing officer
   (c) Tax recovery officer
   (d) None of these

15. Income Tax Department works under
   (a) State Govt.
   (b) Central Govt.
   (c) President
   (d) CBDT

16. Sec. related to self-assessment :
   (a) Sec. 140
   (b) Sec. 140(A)
   (c) Sec. 145
   (d) None of these

17. Form No. _____ is applicable for TDS in respect of salary is _____ .
   (a) 15
   (b) 30
   (c) 10 E
   (d) 16

18. Due date for e-filing returns is
   (a) 15 Sept.
   (b) 31st July
   (c) 31st Dec.
   (d) 30th April

19. Which of the following is not an advance payment of tax prescribed date ?
   (a) 15th Sept.
   (b) 15th Dec.
   (c) 15th January
   (c) 15th March

20. Object of tax planning is :
   (a) Avoidance of tax
   (b) Minimization of tax liability
   (c) Payment of tax at time
   (d) Deferment of tax

SECTION—B

1. Explain the terms Assessment year and Previous year.   4

OR

What are the heads of Income ?   4

2. Miss Snehal is entitled to a basic salary of Rs. 50,000 per month. She is also entitled to HRA of Rs. 20,000 per month. She actually lives with her parents in Aurangabad and does not pay any rent.

   Calculate taxable house rent allowance.   4

OR

Calculate the Gross Annual value from the following details :

Municipal value — Rs. 45,000

Fair rental value — Rs. 50,000

Standard Rent — Rs. 48,000

Actual Rent — Rs. 54,000.   4

3. Calculate the taxable income under the head income from other sources from the following items :
   (1) Rs. 1,50,000 in fixed deposit with Maharashtra Bank @ 6 % p.a. interest payable.
   (2) 10 % Rs. 20,000 Debentures (listed) of Tea Company.
   (3) Rs. 1,000 interest received on Debentures of a Co-operative society.
   (4) Rs. 10,000 in Post Office Savings Bank A/c @ 4 % per annum.   4

OR

Compute the amount of deduction u/s 80 C from the following particulars :
   (1) Contribution to statutory provident fund 10,000
   (2) Repayment of bank loan borrowed for construction of the house 20,000
   (3) Life Insurance Premium on his mother's life policy 5,000
   (4) Contribution to Public Provident Fund 1,25,000.   4

4. Explain the structure of income tax authorities.   4

OR

Explain the term 'Self Assessment'.   4

5. What is Tax deduction at source ?   4

OR

Explain the term permanent account number.

1. Explain the meaning of Agricultural Income as per Income Tax Act.   8

OR

Describe Eight items of income which are totally exempted from income tax.   8

2. The particulars of Mr. Prakash's income of previous year are as under :

   (1) Basic salary Rs. 48,000 per month.
   (2) Dearness allowance 125 % of basic salary.
   (3) Conveyance allowance Rs. 1200 p.m.
   (4) House rent allowance — 10 % of basic salary.
   (5) Leave travel concession Rs. 7,000 for Mount Abu tour with his family.
   (6) His contribution to RPF is 12 % of salary.
   (7) Employer contributes 15 % to RPF.
   (8) Interest credited to this fund is Rs. 8,000.

   From the above particulars compute taxable income under the head Salaries for the assessment year 2018—19.   8

OR

Mr. Niketan is the owner of three houses. Particulars of the house properties are as under —

First House : The house is being used for self residential purposes. Its Municipal value is Rs. 6,000 per annum.

Second House : The Municipal valuation of his house is Rs. 16,500 and it is let out for Rs. 4,500 per month.

Expenses incurred :

(1) Municipal tax Rs. 1500

(2) Ground Rent Rs. 100

(3) Interest on loan paid Rs. 5,000 (assume for house construction)

Third House : The Municipal valuation is Rs. 3,000 per annum and is used for his Self-business.

Compute Income from house property for the assessment year 2018—19.   8

3. Compute the amount of deduction u/s 80 G :

   (1) Donation to Maharashtra Chief Minister Earthquake Fund Rs. 8,000
   (2) Donation to Jawaharlal Nehru Memorial Fund Rs. 15,000
   (3) Donation to recognised institution promoting family planning programme Rs. 8,000
   (4) Donation to recognised religious institution Rs. 6,000.   8

OR

Compute the amount of deduction u/s 80 C :

   (1) Contribution to un-recognised provident fund Rs. 8,000
   (2) Life Insurance Premium on Joint Life with wife Rs. 8,000
   (3) Public Provident Fund Rs. 1,00,000
   (4) Purchase of National Savings Certificate Rs. 12,000.   8

4. Explain the assessment procedure in brief.   8

OR

Explain the powers of Income Tax Officer.   8

5. Explain the term tax planning.   8

OR

Explain the term Advance Tax.   8

Sitabai Arts, Commerce & Science College Akola

B.COM PART-II Semester IV
Prelims Examination 2021-2022
Subject :- INCOME TAX

Maximum Marks :- 80 marks   **Time:- 3 hours**

SECTION – A (MCQ)

Note :— Choose the correct answer and rewrite it only once. Only **first** attempt will be evaluated.

1. Income Tax Act came into force on :   1
    (a) 1 April 1961   (b) 1 April 1962
    (c) 1 April 1956   (d) 1 April 1965

2. How many heads of Income are there to compute Gross Total Income ?   1
    (a) Six   (b) Five
    (c) Four   (d) Three

3. Incomes on which income tax is not charged are called :   1
    (a) Exempted Income   (b) Expected Income
    (c) Privileged Income   (d) None of these

4. A person follows this year for Taxation as per Income Tax Act :   1
    (a) 1ˢᵗ January to 31ˢᵗ December   (b) 1ˢᵗ April to 31ˢᵗ March
    (c) 1ˢᵗ July to 30ᵗʰ June   (d) None of these

5. Deduction allowed from annual income :   1
    (a) Statutory deduction   (b) Interest on loan for construction
    (c) Interest on loan for repairs   (d) All of above

6. 'A' has two house properties. Both are self-occupied. The annual income of : 1
    (a) Both houses shall be nil   (b) One house shall be nil
    (c) No house shall be nil   (d) None of these

7. Non-monetary salary includes :   1
    (a) Allowances   (b) Bonus
    (c) Commission   (d) Perquisites

8. From which head of Income an assessee never incurs any loss ?   1
    (a) House Property   (b) Capital Gain
    (c) Other Sources   (d) Salary

9. Which of the following is not an income as income from other sources ? 1
    (a) Family Pension   (b) Casual Income
    (c) Lottery Income   (d) Salary

10. Maximum deduction that is allowed u/s 80 C :   1
    (a) 2,50,000   (b) 1,50,000
    (c) 1,00,000   (d) 2,00,000

11. Which of the following donations is not eligible for 100 % deduction ? 1
    (a) National Children Fund   (b) National Sports Fund
    (c) Rajiv Gandhi Foundation   (d) None of these

12. Maximum deduction allowed for self under Sec. 80 D is :   1
    (a) 5,000   (b) 15,000
    (c) 25,000   (d) 20,000

13. Re-assessment section is :   1
    (a) 145   (b) 147
    (c) 139   (d) None of these

14. Most important authority in Income tax department is :
    (a) Inspector
    (b) Assessing officer
    (c) Tax recovery officer
    (d) None of these

15. Income Tax Department works under :
    (a) State Govt.
    (b) Central Govt.
    (c) President
    (d) CBDT

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20. Object of tax planning is :
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SECTION—B

1. Explain the terms Assessment year and Previous year.   4

   OR

   What are the heads of Income ?   4

2. Miss Snehal is entitled to a basic salary of Rs. 50,000 per month. She is also entitled to HRA of Rs. 20,000 per month. She actually lives with her parents in Aurangabad and does not pay any rent.

   Calculate taxable house rent allowance.   4

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   (3) Rs. 1,000 interest received on Debentures of a Co-operative society.

   (4) Rs. 10,000 in Post Office Savings Bank A/c @ 4 % per annum.   4

   OR

   Compute the amount of deduction u/s 80 C from the following particulars :

   (1) Contribution to statutory provident fund 10,000

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   (3) Life Insurance Premium on his mother's life policy 5,000

   (4) Contribution to Public Provident Fund 1,25,000.   4

4. Explain the structure of income tax authorities.   4

   OR

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5. What is Tax deduction at source ?   4

   OR

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1. Explain the meaning of Agricultural Income as per Income Tax Act.   8

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Expenses incurred :

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(2) Ground Rent Rs. 100

(3) Interest on loan paid Rs. 5,000 (assumed for house construction)

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Compute Income from house property for the assessment year 2018—19.   8

3. Compute the amount of deduction u/s 80 G :

    (1) Donation to Maharashtra Chief Minister Earthquake Fund Rs. 8,000

    (2) Donation to Jawaharlal Nehru Memorial Fund Rs. 15,000

    (3) Donation to recognised institution promoting family planning programme Rs. 8,000

    (4) Donation to recognised religious institution Rs. 6,000.   8

OR

Compute the amount of deduction u/s 80 C :

    (1) Contribution to un-recognised provident fund Rs. 8,000

    (2) Life Insurance Premium on Joint Life with wife Rs. 8,000

    (3) Public Provident Fund Rs. 1,00,000

    (4) Purchase of National Savings Certificate Rs. 12,000.   8

4. Explain the assessment procedure in brief.   8

OR

Explain the powers of Income Tax Officer.   8

5. Explain the term tax planning.   8

OR

Explain the term Advance Tax.   8

Sitabai Arts, Commerce & Science College Akola

B.COM PART-II Annual
Prelims Examination 2017-2018
Subject :- Information Technology and Business Data Processing

Maximum Marks :- 60 marks   **Time:- 3 hours**

Note :— (1) Attempt all five questions.

        (2) All questions carry equal marks.

1. (A) State the difference between data and information.   3

    (B) Explain characteristics of information.   3

    (C) Explain the uses of Information Technology in social fields.   3

    (D) Explain the limitations of Information Technology (IT).   3

OR

    (E) What are the uses of data processing ?   3

    (F) What are the disadvantages of data processing ?   3

    (G) Explain the elements of data processing.   3

    (H) Explain the uses of information technology in business fields.   3

2. What is Database Management System (DBMS) ? Explain the objectives and limitations of DBMS.   12

OR

Explain the 'Data Mining'. State the advantages of data mining.   12

3. (A) Explain the formula bar of MS-Excel.   3

    (B) What is Worksheet ?   3

    (C) Explain the procedure of printing of Worksheet in MS-Excel.   3

    (D) Explain the sum function in MS-Excel.   3

OR

    (E) Explain the procedure of starting MS-Excel Programme.   3

    (F) Write a process of selection of cell, column and row in worksheet.   3

    (G) Write features of MS-Excel.   3

    (H) Explain the 'If' function with example in MS-Excel.   3

4. (A) Explain the uses of Accounting Software. 3

(B) Explain the 'Button Bar' in the Tally 9.0. 3

(C) Explain the payment voucher. 3

(D) Explain Other Database Connectivity (ODBC) server. 3

OR

(E) Explain the 'Contra voucher. 3

(F) Explain Tax Deduction at Source (TDS). 3

(G) Write any three advantages of Tally 9.0. 3

(H) How to start Tally ? State the process. 3

5. How would you create a new company in Tally ? State the process. 12

OR

Explain the types of voucher in Tally 9.0. 12

Sitabai Arts, Commerce & Science College Akola

B.COM PART-II Semester 4
Prelims Examination 2018-2019
Subject :- Information Technology and Business Data Processing –II

Maximum Marks :- 60 marks   **Time:- 3 hours**

Note :- 1) Attempt all **five** questions   2) All questions carry equal marks.

1. (A) State the difference between data and information.   3

    (B) Explain characteristics of information.   3

    (C) Explain the uses of Information Technology in social fields.   3

    (D) Explain the limitations of Information Technology (IT).   3

                              OR

    (E) What are the uses of data processing ?   3

    (F) What are the disadvantages of data processing ?   3

    (G) Explain the elements of data processing.   3

    (H) Explain the uses of information technology in business fields.   3

2. What is Database Management System (DBMS) ? Explain the objectives and limitations of DBMS.   12

                              OR

    Explain the 'Data Mining'. State the advantages of data mining.   12

3. (A) Explain the formula bar of MS-Excel.   3

    (B) What is Worksheet ?   3

    (C) Explain the procedure of printing of Worksheet in MS-Excel.   3

    (D) Explain the sum function in MS-Excel.   3

                              OR

    (E) Explain the procedure of starting MS-Excel Programme.   3

    (F) Write a process of selection of cell, column and row in worksheet.   3

    (G) Write features of MS-Excel.   3

    (H) Explain the 'If' function with example in MS-Excel.   3

4. (A) Explain the uses of Accounting Software.   3

    (B) Explain the 'Button Bar' in the Tally 9.0   3

    (C) Explain the payment voucher.   3

    (D) Explain Other Database Connectivity (ODBC) server.   3

                              OR

    (E) Explain the 'Contra voucher'.   3

    (F) Explain Tax Deduction at Source (TDS).   3

    (G) Write any three advantages of Tally 9.0.   3

    (H) How to start Tally ? State the process.   3

5. How would you create a new company in Tally ? State the process.   12

OR

Explain the types of voucher in Tally 9.0.   12

Sitabai Arts, Commerce & Science College Akola

B.COM PART-II Semester 4
Prelims Examination 2021-2022
Subject :- Information Technology and Business Data Processing –II

Maximum Marks :- 60 marks	Time:- 3 hours

Note :— ALL Sections are compulsory.

SECTION—A

Choose the correct answer and rewrite it only once. Only first attempt will be evaluated.

1. Information is _____.

    (a) Data
    (b) Processed Data
    (c) Input Data
    (d) Output Data

2. Data by itself is not useful unless _____.

    (a) It is massive
    (b) It is processed to obtain information
    (c) It is collected from diverse sources
    (d) It is properly stated

3. Equipment and programs used to process raw data into information are called as ____.

    (a) Information
    (b) Information Technology
    (c) Information Process
    (d) None of above

4. _____ is not a features of accounting.

    (a) Recording
    (b) Classifying
    (c) Differentiate
    (d) Summarizing

5. _____ accounting system is capable of handling large number of transaction with speed and accuracy.

    (a) Manual
    (b) Computerized
    (c) Manual and Computerized
    (d) None of these

6. Computerized accounting works on the principle of _____ entry system.

    (a) Single
    (b) Double
    (c) Triple
    (d) All of above

7. The home screen of Tally is also known as _____.

    (a) Menu bar
    (b) Account Info.
    (c) Gateway of Tally
    (d) Button bar

8. Which option is used in Tally to make changes in created company ?

    (a) Select company
    (b) Shut company
    (c) Alter
    (d) Create company

9. _____ option is used to save an existing company on pendrive or CD.

    (a) Backup
    (b) Copy-Paste
    (c) Restore
    (d) Save as

10. _____ ledger is created by Tally automatically as soon as we create a new company.

    (a) Capital A/c   (b) Bank A/c

    (c) Cash A/c   (d) Salary A/c

11. _____ voucher type is used to deposit a cash in Bank.

    (a) Contra   (b) Receipt

    (c) Payment   (d) Journal

12. Wages ledger comes under _____ group in Tally.

    (a) Indirect Expenses   (b) Direct Expenses

    (c) Fixed Asset   (d) Current Asset

13. The Profit & Loss A/c statement can be displayed in _____ format in Tally.

    (a) Horizontal   (b) Vertical

    (c) (a) and (b) both   (d) None of above

14. What kind of tax is GST ?

    (a) Direct tax   (b) Indirect tax

    (c) (a) and (b) both   (d) None of above

15. TDS stands for _____.

    (a) Tax Deducted as Source   (b) Tax Deducted at Source

    (c) Tax Deducted from Salary   (d) None of above   15×1=15

SECTION—B

Answer *all* the questions in short.

1. Explain the characteristics of good quality information.

OR

What do you mean by Information Technology ?

2. Explain the concept of Computerised Accounting System.

OR

Write the disadvantages of Manual Accounting.

3. Write the features of Tally.

OR

What is Button Bar and when it can be used in Tally ?

4. What are the two pre-defined ledgers available in Tally ERP9 ?

OR

Write the procedure for creating single ledger in Tally.

5. Explain the difference between Balance Sheet and Profit & Loss A/c Reports in Tally.

OR

Explain the procedure for enabling TDS voucher in Tally.   5×3=15

SECTION—C

Answer *all* the questions in brief.

1. What is Information ? Explain the uses of information in business organization.

OR

Define IT. Explain the uses of IT in business and education fields.

2. Explain the advantages and limitations of Computerized Accounting System.

OR

Explain the Manual Accounting and its advantages.

3. What is Tally ? Explain the home screen components of Tally.

OR

Explain the Gateway of Tally menu in Tally.

4. Explain the procedure for altering and deleting voucher in Tally.

OR

Explain sales and purchase voucher with example in Tally.

5. What is Day Book Reports ? Explain the procedure for displaying the Day Book Report for payment voucher in Tally.

OR

What is ODBC and how does it help in Tally ? $5 \times 6 = 30$

Sitabai Arts, Commerce & Science College Akola
Class : B.Com II
Prelims: 2017-2018
Subject : Business Mathematics & Statistics

Time : 3 hour   Marks:70

Note :— (1) Attempt all FIVE questions.

(2) All questions carry equal marks.

1. (A) Find the LCM of 42, 28, 70.   3

(B) The amount of Rs. 12,800 is distributed between 'A', 'B' and 'C' in the ratio 3 : 5 : 8. Find the amount each will get.   3

(C) Mohan spends 25% of his income for rent, 15% for education, 45% for food and clothing, even then he saves Rs. 1,200 per month, find his monthly income.   4

(D) The sum of two numbers is 46. Greater number is greater than twice the smaller number by 1, find the number.   4

OR

(E) Find out the HCF of 90 and 50.   3

(F) Find out the difference between simple interest and compound interest on a sum of Rs. 24,000 for 2 years at 5% p.a.   3

(G) A man buys 50 chairs at the rate of Rs. 60 each, he sells all at the rate of Rs. 80 each, find out his gain in rupees and percentage.   4

(H) Rajesh is 5 years younger than Salma. If the sum of their ages is 27 years find their present ages.   4

2. (A) Discuss the importance of statistics.   3

(B) Explain the Direct Investigation Method.   3

(C) Construct Fisher's Ideal Index Number :

$$\Sigma p_0 q_0 = 104, \quad \Sigma p_0 q_1 = 118$$
$$\Sigma p_1 q_1 = 120, \quad \Sigma p_1 q_0 = 109$$

                                                                                              4

(D) Construct the cost of Living Index Number :

Article	Index Number	Weight
Food	352	48
Clothing	220	10
Rent	230	8
Fuel	160	12
Miscellaneous	190	15

                                                                                              4

OR

(E) Give the types of Tabulation.

(F) Explain Random Sampling Method

(G) Calculate Index Number from the following data :

$\Sigma p_1 q_1 = 2374$, $\Sigma p_0 q_0 = 1904$

(H) Find out Laspeyre's Price Index Number :

$\Sigma p_1 q_0 = 4140$, $\Sigma p_0 q_0 = 3820$

3. (A) Find out Median :

Marks (m)	No. of Students (f)
10–20	15
20–30	21
30–40	35
40–50	52
50–60	49
60–70	17
70–80	3
80–90	1

(B) Find out Mean from the following :

Marks (m)	20	25	30	35	40	45	50	55	60	65
Students (f)	2	7	10	17	19	23	9	7	5	1

(C) Calculate Geometric Mean :

Marks (m)	17	18	30	25	10	70	65
No. of Students (f)	2	3	5	4	3	2	1

(D) Find out Value of Mean :

Median = 35.67, Mode = 35.45

OR

(E) Mode group = 300 – 400

$f_1 = 30$, $f_0 = 18$, $f_2 = 20$

Find out the Value of Mode

(F) Find out Median from the following :

Cost (per ton)	Frequency
3–5	3
5–7	17
7–9	23
9–11	28
11–13	35
13–15	20

3

(G) Find out Mean from the following series :

Size of item	:	6	7	8	9	10	11	12
Frequency	:	5	8	10	12	7	6	4

4

(H) Calculate Harmonic Mean :

Age	:	55	60	64	65	70	72	75
No. of persons	:	3	4	6	7	5	2	1

4

4. The following are the scores of two batsmen 'A' and 'B' :

A :	91	12	20	80	50	45	30	29	96	10
B :	50	45	40	30	35	42	37	49	48	36

Who is better run-getter ? Who is more consistent ?

14

OR

Calculate Co-efficient of Skewness :

Marks	:	20	25	27	28	30	35	42	50	62
Students	:	3	7	15	20	21	19	20	13	2

14

5. Calculate co-efficient of correlation between the height and weight of 10 students :

Sr. No. of (student)	:	1	2	3	4	5	6	7	8	9	10
Height (in inches)	:	57	59	62	63	64	65	58	66	70	72
Weight (in lbs)	:	113	117	126	125	130	128	110	132	140	149

14

OR

Interpolate the number of workers earning up to Rs. 750 :

Monthly Income (in Rs.)	No. of Workers
up to 500	50
up to 600	150
up to 700	300
up to 800	500
up to 900	700
up to 1000	800

14

Sitabai Arts, Commerce & Science College Akola
Class : B.Com II (Sem. IV)
Prelims: 2018-2019
Subject : Business Statistics

Time : 3 hour

Marks:80

SECTION—A

Note : — (1) Answer ALL the questions.

(2) Choose the correct answer and rewrite it.

1. Statistics is an :

(a) Art

(b) Art and Science

(c) Science

(d) None of the above

2. Following is the function of statistics :

(a) To compare

(b) To forecast

(c) To collect and analyse data

(d) All of the above

3. Data are classified into the categories :

(a) Primary

(b) Primary and Secondary

(c) Secondary

(d) None of these

4. Classification is the first step in :

(a) Distribution

(b) Tabulation

(c) Representation

(d) Collection

5. The following formula of construction of Index No. is constructed by one of the following person :

$$\text{Index No} = \frac{\Sigma p_1 q_1}{\Sigma p_0 q_1} \times 100$$

(a) Laspeyre

(b) Fisher

(c) Marshall

(d) Paasche

6. $\Sigma IW = 7711$ and $\Sigma W = 62$ the weighted Index No. will be

(a) 12.4

(b) 124

(c) 128

(d) 1.24

7. Fisher developed one of the following formula for calculation of Index No. :

(a) $\dfrac{\Sigma p_1}{\Sigma p_0} \times 100$

(b) $\dfrac{\Sigma p_1 q_1}{\Sigma p_0 q_1} \times 100$

(c) $\dfrac{\Sigma p_1 q_1}{\Sigma p_1 q_0} \times 100$

(d) $\sqrt{\dfrac{\Sigma p_1 q_0}{\Sigma p_0 q_0} \times \dfrac{\Sigma p_1 q_1}{\Sigma p_0 q_1}} \times 100$

SECTION—B

1. Explain the functions of statistics (any four). 4

OR

Explain the secondary data. 4

2. Compute the chain index number from the following : 4

Year	:	2013	2014	2015	2016	2017
Production	:	120	140	136	150	160

OR

Construct the Index number by Laspeyre's formula :

$$\Sigma p_1 q_0 = 174, \quad \Sigma p_0 q_0 = 146$$ 4

3. Find out Mode for the following information : 4

$$M = 21.05 \quad a = 22$$

OR

Find out the Arithmetic average from the following series :

Size	:	8	9	10	11	12	13	14
Frequency	:	5	10	7	12	18	6	5

4

4. Find out the co-efficient of skewness : 4

$$a = 123.14 \quad z = 123 \quad SD = 3.60$$

OR

Find out the S.D. :

$$\Sigma fdx^2 = 4607 \qquad \Sigma fdx = 311$$
$$i = 10 \qquad\qquad n = 811$$ 4

5. Find out the probable error based on given information : 4

$$r = .98 \quad n = 10$$

OR

Find out the co-efficient of correlation :

$$\Sigma fdxdy = 110 \quad \Sigma fdx = 152 \quad \Sigma fdy = 56$$
$$\Sigma fdx^2 = 296 \quad \Sigma fdy^2 = 124 \quad n = 100$$ 4

SECTION—C

1. Explain the meaning and characteristics of statistics. 8

OR

Explain the sources of primary data. 8

2. Find out the Index Number by Bowley's formula :

Group	Prices		Quantity	
	2010	2016	2010	2016
Food	12	20	50	120
Rent	10	12	100	80
Arhar Dal	14	15	60	70
Milk	16	18	30	50
Cloth	18	20	40	40

8

OR

Sitabai Arts, Commerce & Science College Akola
Class : B.Com II (Sem. IV)
Prelims: 2021-2022
Subject : Business Statistics

Time : 3 hour

Marks:80

SECTION—A

Note :— (1) Answer **ALL** the questions.

(2) Choose the correct answer and rewrite it.

1. Statistics is an :

   (a) Art
   (b) Art and Science
   (c) Science
   (d) None of the above

2. Following is the function of statistics :

   (a) To compare
   (b) To forecast
   (c) To collect and analyse data
   (d) All of the above

3. Data are classified into the categories :

   (a) Primary
   (b) Primary and Secondary
   (c) Secondary
   (d) None of these

4. Classification is the first step in :

   (a) Distribution
   (b) Tabulation
   (c) Representation
   (d) Collection

5. The following formula of construction of Index No. is constructed by one of the following person :

   $$\text{Index No.} = \frac{\Sigma p_1 q_1}{\Sigma p_0 q_1} \times 100$$

   (a) Laspeyre
   (b) Fisher
   (c) Marshall
   (d) Paasche

6. $\Sigma IW = 7711$ and $\Sigma W = 62$ the weighted Index No. will be :

   (a) 12.4
   (b) 124
   (c) 128
   (d) 1.24

7. Fisher developed one of the following formula for calculation of Index No. :

   (a) $\dfrac{\Sigma p_1}{\Sigma p_0} \times 100$
   (b) $\dfrac{\Sigma p_1 q_1}{\Sigma p_0 q_1} \times 100$

   (c) $\dfrac{\Sigma p_1 q_1}{\Sigma p_0 q_1} \times 100$
   (d) $\sqrt{\dfrac{\Sigma p_1 q_0}{\Sigma p_0 q_0} \cdot \dfrac{\Sigma p_1 q_1}{\Sigma p_0 q_1}} \times 100$

SECTION—B

1. Explain the functions of statistics (any four).   4

OR

Explain the secondary data.   4

2. Compute the chain index number from the following :

Year	2013	2014	2015	2016	2017
Production :	120	140	136	150	160

4

OR

Construct the Index number by Laspeyre's formula :

$\Sigma p_1 q_0 = 174$, $\Sigma p_0 q_0 = 146$ 4

3. Find out Mode for the following information :

$M = 21.05$ $a = 22$ 4

OR

Find out the Arithmetic average from the following series :

Size	:	8	9	10	11	12	13	14
Frequency :		5	10	7	12	18	6	5

4

4. Find out the co-efficient of skewness :

$a = 123.14$ $z = 123$ $SD = 3.60$ 4

OR

Find out the S.D. :

$\Sigma fdx^2 = 4607$ $\Sigma fdx = 311$

$i = 10$ $n = 811$ 4

5. Find out the probable error based on given information :

$r = .98$ $n = 10$ 4

OR

Find out the co-efficient of correlation :

$\Sigma fdxdy = 110$ $\Sigma fdx = 152$ $\Sigma fdy = 56$

$\Sigma fdx^2 = 296$ $\Sigma fdy^2 = 124$ $n = 100$ 4

SECTION—C

1. Explain the meaning and characteristics of statistics.   8

OR

Explain the sources of primary data   8

2. Find out the Index Number by Bowley's formula :

Group	Prices		Quantity	
	2010	2016	2010	2016
Food	12	20	50	120
Rent	10	12	100	80
Arhar Dal	14	15	60	70
Milk	16	18	30	50
Cloth	18	20	40	40

8

OR

Construct the Laspeyre's ... for the following data:

Commodity	Year 2017		Year 2018
	Quantity	Price (Rs.)	Price
E	... meters	6.00/meter	5.00/meter
F	30 units	2.00/unit	1.80/unit
G		4.00/kg	3.90/kg
H	6 units	1.20/unit	1.00/unit
I	... Rooms	40.00/room	35.00/room

8

3. Find out the Arithmetic Mean from the following series:

Class	Frequency
More than 100	...
More than 200	...
More than 300	...
More than 400	...
More than 500	...
More than 600	...
More than 700	...

8

OR

Calculate the median score from the given data:

Score more than		60	80	100	120	140	160
No. of candidates			51	45	34	24	8

8

4. Find out the S.D.:

n = 83, 85, 87, 84, 87, 90, 80, 82, 78, 45

8

OR

Find out the Range and Co-efficient of Range

Age in years	No. of persons
10-20	...
20-30	...
30-40	...
40-50	...
50-60	...
60-70	...
70-80	...
80-90	...

8

5. The following table gives the Ages of Husband and Wife. Calculate the co-efficient of correlation by Karl Pearson's formula.

Age of Husband	2...	26	...	28	30	31	34	35	36	39
Age of Wife	1...	23	...	25	27	27	28	29	30	31

8

OR

In the distribution consisting of 10 observations the value of co-efficient of correlation is 0.98. Do you think that the co-efficient of correlation is significant?

8

4. Explain Bar Coding.

OR

Explain LCD Monitor.

5. Explain the concept of Word Processing.

OR

Explain three types of alignment in MS Word. 5×3=15

SECTION—C

(Answer all questions.)

1. Explain the types of digital Computers.

OR

Explain the applications of computer in various fields.

2. Draw Block diagram of computer and explain it.

OR

Write about system software, application software and firmware.

3. What is primary memory ? Explain its types.

OR

Explain the concept and types of secondary memory.

4. Explain any two input devices.

OR

Write about any two output devices.

5. Write an any three components of MS Word screen.

OR

Explain the procedure of inserting Header and Footer in MS Word document. 5×6=30

B. Com 1st Year

The Berar General Ecucation Society

Sant Gadge Baba Amravati University
Sitabai Arts, Commerce & Science College Akola
Commerce Department
Class : B.com I (Sem II)
Prelims Exam : 2017-2018
Financial Account

Time : 3 Hour   Max Marks:80

Note : 1) All questions are compulsory.
2) All questions carry equal marks.
3) There are three section are compulsory.(Sec A, B, C,)
4) Section A -20 marks, Section B-20 marks, Section C-40 marks.
5) Show necessary working notes wherever necessary.

SECTION—A

Choose an appropriate option :

1. A non-trading institution is also known as a non-business entity on non profit :

    (a) Legal entity   (b) Illegal entity

    (c) Entity   (d) None of the above   1

2. In concern of non trading organisation opening cash in hand is written at :

    (a) Credit side of the Receipt and Payment Account

    (b) Debit side of Income and Expenditure Account

    (c) Debit side of the Receipt and Payment Account

    (d) Credit side of the Income and Expenditure Account   1

3. It is a major source of revenue income for non trading institutions :

    (a) Subscription   (b) Donation

    (c) Legacie   (d) Life membership   1

4. Non cash items are not recorded in :

    (a) Income and Expenditure A/c   (b) Receipt and Payments A/c

    (c) Balance Sheet   (d) Profit and Loss Account   1

5. DCB stands for :

    (a) Development Co-op. Bank
    (b) District Co-op. Bank
    (c) District Commercial Bank
    (d) Developmental Co-op. Branch 1

6. One man one vote principles was recommended by _____ Committee.

    (a) Gorwala
    (b) Mac Logan
    (c) Minto Morley
    (d) Monague Chelmsford   1

7. Which of the following organizational structure is followed by co-operatives in India ?

    (a) Unitary structure
    (b) Centralized structure
    (c) Federal structure
    (d) None of the above   1

8. According to Co-op. Society Act statutory fund is kept from net profit _____.

    (a) 3/4
    (b) 1/4
    (c) 2/4
    (d) 4/3   1

9. A farmer having less than one hectare of irrigated the land is known as :

    (a) Small farmers
    (b) Marginal farmers
    (c) Big farmers
    (d) None of the above   1

10. _____ an application of the accounting principles to the business of farming.

    (a) Farm planning
    (b) Farm budgeting
    (c) Farm accounting
    (d) Marketing   1

11. A farmer, which has holding between 1 to 2 hectare known as :

    (a) Small farmer
    (b) Marginal farmer
    (c) Optional farmer
    (d) None of the above   1

12. One of below is not regarding to agriculture account :

    (a) Poetry
    (b) Farm
    (c) Co-operative
    (d) Dairy   1

13. Under the Hire purchase agreement the ownership of goods is transferred to buyer only when paid :

    (a) Last instalment
    (b) First instalment
    (c) Advance instalment
    (d) Cash price of the creditors 1

14. Depreciation on assets is calculated on :

    (a) Cash price of the asset
    (b) Cash price of the liabilities
    (c) Cash price of the capital
    (d) Cash price of the creditors 1

15. Under the Hire purchase system, interest is calculated on :
    (a) Cash price
    (b) Outstanding balance
    (c) Retail price
    (d) MRP   1

16. In the books of Hire, the interest and depreciation account will be transferred :
    (a) Trading Account
    (b) Profit and Loss Account
    (c) Balance Sheet
    (d) P & L Appropriation A/c   1

17. The Adjudicating Authority shall appoint interim resolution professional within _____ days of the insolvency commencement date.
    (a) 10
    (b) 12
    (c) 30
    (d) 14   1

18. Balance Sheet insolvency involves having negative _____ where liabilities exceed assets.
    (a) Net asset
    (b) Gross asset
    (c) Net liabilities
    (d) Gross liabilities   1

19. The Presidency Town Insolvency Act was made in :
    (a) 1920
    (b) 1942
    (c) 1918
    (d) 1909   1

20. The nature of statement of affairs is like _____.
    (a) Profit & Loss Account
    (b) Trading Account
    (c) Balance Sheet
    (d) Trial Balance Sheet   1

SECTION—B

1. Following are the "Receipts and Payments" of Devanshu Sports Club in respect of the year ended 31ˢᵗ March 2016 :

'Receipts and Payments Account'

Receipts	Rs.	Payments	Rs.
Opening Balance	18,750	Printing Exp.	37,760
Subscription		Salary	1,72,000
2014-15, 39,000		Stationery	56,940
2015-16, 2,40,000	2,79,000	Rent and Tax	18,930
Income from Sports	42,000	Repairs	12,500
Income on Advertisement	29,000	Purchase Furniture	50,000
Bank Interest	1,250	Closing Balance	21,870
	3,70,000		3,70,0000

Adjustment :

(1) Outstanding salaries Rs. 12,000

(2) Subscription receivable Rs. 20,000

(3) Provide depreciation @10% on purchase furniture.

Prepare "Income and Expenditure Account".

OR

4

Prepare "Receipts and Payments" Account from the following details for the year 31st March 2016 :

Receipts	Rs.	Payments	Rs.
Rent	18,000	Investment	20,000
Sale of Old Newspapers	2,000	Repairs, Renewals	12,500
Sundry Income	8,000	Stationery	5,900
Subscription	50,000	Rent and Taxes	7,500
Life Membership Fees (Revenue)	1,50,000	Salary and Wages	25,000
		Purchase of Building	1,60,000

Cash in hand :

On 1st April 2015   30,000

On 31st March 2016   ?

Additional Information :

(1) There are 1600 life member of the club required to pay the membership fees of Rs. 100 each

(2) Outstanding salary and wages Rs. 5,000.   4

2. From the following particulars prepare "Profit and Loss Appropriation Account" of Washim Co.-op. Society Ltd. for the year ended 31-3-2015 :

Last year Profit Rs.   1,00,000

Current year Profit Rs.   3,50,000

Transfer to dividend equilisation fund Rs. 75,000 share capital Rs. 5,00,000. Make provision for dividend 12% and make provision for statutory reserve as per Maharashtra State Co-operative Society Act. 1960.   4

OR

Prepare the "Balance Sheet" of Neha Co-op. Society Ltd. for the year 31st March 2015 from the following information

	Rs.		Rs.
Share Capital	6,00,000	Bank Overdraft	1,80,000
Outstanding Salary	30,000	Debtors	3,00,000
Creditors	3,00,000	Bill Payable	2,00,000
Cash	5,000	Depreciation Fund	40,000
Bank Balance	75,000	Prepaid Insurance	10,000
Building	7,50,000	Furniture	2,00,000

4

3. From the following figures prepare "Crop Account" for the year ending 31ˢᵗ March 2018, in the Book of Ajay :

	Stock on 31ˢᵗ March 2017	Stock on 31ˢᵗ March 2018
	Rs.	Rs.
Growing Crop	5,500	8,000
Crop	7,500	9,000
Seeds	4,000	5,000
Fertilizers	8,000	6,000

Purchase during the year

Seeds Rs. 2,000

Fertilizer Rs. 6,000

Sales during the year

Crop Rs. 41,000

Proprietor consumed

Crop Rs. 6,500

Crop Expenses Rs. 20,000

4

OR

From the following figures prepare 'General Profit & Loss A/c' year ending 31-3-2018 :

Gross Profit :— Crops Rs. 42,500

Poultry Rs. 28,000

Dairy Rs. 42,500

	Rs.		Rs.
Salary	45,000	Depreciation	3,000
Insurance	3,000	Office Exp.	8,900
Legal Exp.	7,300	Interest on Loan	4,500
Directors Fees	2,500		4

4. On 1ˢᵗ January 2011 Mrs. Monika purchased a machine from Amit and Co. on Hire purchase system. The cash price of the machine was Rs. 7,450 and the payment was to be made as follows :—

Rs. 2,000 was to be paid on signing of the agreement and the balance in three instalments of Rs. 2,000 each. At the end of each year 5% interest is charged by Amit & Co. per annum. Mrs. Monika has decided to write of depreciation of 10% annually on the diminishing balance of the cash value of the machine.

Prepare "Machine Account" in the books of Mrs. Monika.   4

OR

Continuing above illustration prepare "Amit & Co. Account" in the books of Mrs. Monika.

4

5. Show how the following items will appear in "Statement of Affairs" :

	Rs.		Rs.
Creditors for Goods	60,000	Taxes due	5,000
Bills Payable	40,000	Mortgage on Building	40,000
Value of Building	60,000	Mortgage on Stock	25,000
Value of Stock	15,000	Discounted Bills	5,000
(Expected to dishonoured bill Rs 2,000)			4

OR

Prepare "Deficiency Account" from the information given below :

	Rs.		Rs.
Capital	45,000	Profit on Sale of Stock	5,000
Interest on Capital	7,500	Liability Bills Discounted	4,000
Loss in Business	33,500	Drawing	22,500
Deficiency (as per list H)	31,000	Loss on Realisation of Assets	42,500
Excess of Personal Assets over the personal liabilities Rs. 14,000.			4

SECTION—C

1. From the following Trial Balance on 31ˢᵗ March 2017 prepare 'Income and Expenditure and Balance Sheet' as on that date.

Trial Balance
as on 31ˢᵗ March 2017

Particulars	Dr. Rs.	Cr. Rs.
Salaries	2,200	—
Rent	800	—
Printing and Stationery	200	—
General Expenses	1,000	—
Subscriptions	—	5,000
Sale of Drama ticket	—	4,540
Drama Expenses	4,000	—
Locker Rent	—	200
Bank Interest	—	60
Capital Fund	—	14,200
Furniture	3,800	—
Library	8,000	—
Investment	1,600	—
Cash in Hand	400	—
Bank Balance	2,000	—
	24,000	24,000

8

OR

The assets of Prakash Marchant on June 30, 2016 as shown by his books were Rs. 56,000 and his liabilities were Rs. 44,000. He filed his petition in the insolvency court and estimated his deficiency to be Rs. 30,000. After making the above estimate he found that following items were not passed through his account books.

Interest @ 6% on his capital Jan 1 : 2016. A contingent liability of Rs. 2,500 on bills discount by him for Rs. 10,000.

Amount due as wages Rs. 300, as salaries Rs. 700, as rent Rs. 300 and as taxes Rs. 200.

Prepare his "statement of affairs" and his deficiency account.   8

Sitabai Arts, Commerce & Science College Akola
Class : B.Com I (Sem. II)
Prelims Exam : 2018-2019
Subject : Financial Account

Time: 3 hour

Marks :80

Note :— (1) There are **three** Sections (A, B & C).

(2) Section–A : **20** marks, Section–B : **20** marks, Section–C : **40** marks.

(3) All questions are compulsory.

(4) Section–B and Section–C comprise of short and long questions respectively one each from respective unit having internal choice from the same unit.

(5) Show necessary working notes wherever necessary.

(6) In Section–A first solved MCQ will be taken into consideration.

SECTION—A

Choose an appropriate option :—

1. Purchase of stationery expenditure is a _____.
   - (a) Capital
   - (b) Revenue
   - (c) Long term
   - (d) Deferred Revenue

2. In case of non-trading institutions the excess of assets over liabilities is termed as _____.
   - (a) Surplus
   - (b) Deficit
   - (c) Capital fund
   - (d) Loan

3. Excess of Income over expenditure is termed as _____.
   - (a) Deficit
   - (b) Profit
   - (c) Loss
   - (d) Surplus

4. For a Sports Club, expenditure on purchases of Sports Machinery expenditure is a _____.
   - (a) Revenue
   - (b) Recurring
   - (c) General
   - (d) Capital

5. _____ represents the initial contribution made by a member towards the resources of the society for the purpose of getting the benefits from the society.
   - (a) Entrance fee
   - (b) Admission fee
   - (c) Share Capital
   - (d) Corpus

6. Who is the administrative head of the co-operative movement in every State ?
   - (a) The registrar
   - (b) President
   - (c) Secretary
   - (d) General Body

7. All cash and non cash transactions are recorded in :
   - (a) Cash Book
   - (b) Day Book
   - (c) Bank Book
   - (d) Creditors Ledger

8. Maharashtra Co-operative Act, was passed on _____

   (a) 1947   (b) 1950

   (c) 1960   (d) 1972

9. When closing capital is greater than opening capital it denotes _____

   (a) Profit   (b) Loss

   (c) No Profit No Loss   (d) Assets

10. _____ is an application of the accounting principles to the business of farming.

    (a) Farm Planning   (b) Farming Budgeting

    (c) Farm Accounting   (d) Marketing

11. A farmer who has land holding between 1 to 2 hectare is known as _____

    (a) Marginal farmer   (b) Small farmer

    (c) Optional farmer   (d) None of the above

12. Generally in completed records are not maintained by _____.

    (a) Trader   (b) Company

    (c) Society   (d) Farmer

13. Under hire purchase system who has the right of sell ?

    (a) Buyer   (b) Hire

    (c) Hire vendor   (d) Debtor

14. The advance amount under the hire purchase system is called _____

    (a) Cash payment   (b) Retail price

    (c) Interest   (d) Down payment

15. Under the hire purchase system, interest is calculated on :

    (a) Cash price   (b) Outstanding balance

    (c) Retail price   (d) M.R.P.

16. In the books of Hirer, the interest and depreciation account will be transferred to _____

    (a) Trading Account   (b) Profit and Loss Account

    (c) Balance Sheet   (d) P & L. Appropriation A/c

17. Salary due is included preferential creditors in case of Provincial Insolvency Act :

    (a) Rs. 300 per head   (b) Rs. 100 per head

    (c) Rs. 20 per head   (d) Rs. 400 per head

18. Drawing of the insolvent person are shown :

    (a) Statement of affairs   (b) Deficiency account

    (c) Deduction from capital   (d) Deduction from profit

(a) List A   (b) List D

(c) List E   (d) List H

20. The statement of affairs shows the assets of :

    (a) Book values only

    (b) Realisable value only

    (c) Book values as well as realisable value

    (d) MRP values only $1 \times 20 = 20$

SECTION—B

1. Prepare "Receipt and Payment A/c from the following information as on 31st March 2017" :

	Rs.
Cash in hand (1st April 2017)	30,000
Entrance fees	6,000
Annual subscription	24,000
Govt. Grant	15,000
Salary	9,000
Rate and Taxes	3,000
Printing	4,500
Purchase furniture	28,500
Outstanding wages	6,000
Investment	20,000

                                                   4

OR

Prepare "Income and Expenditure A/c" of Sheetal Social Club from the following information as on 31st March 2015 :

	Rs.
Receipts	
Subscription	42,600
Sales of Drama Tickets	19,500
Payments	
Salary	18,000
Drama Expenses	15,000
Newspapers	1,200
Municipal Taxes	4,600
Electric charges	2,000
Purchase of fan	6,000
Purchase of furniture	10,000
Stationery	5,000
Repairs	300

Additional Information :

    (1) Prepaid Municipal Taxes Rs. 600

    (2) Unpaid salary Rs. 1,200.   4

2. Prepare 'Production Account' of a NIHA Co. of factory from the following information as on 31st March 2010

	Rs.
Opening Stock (Raw Material)	90,000
Opening Stock (Finished Goods)	40,000
Raw Material Purchase	2,50,000
Wages paid	30,000
Sale of Finished Goods	3,90,000
Closing Stock :	
Raw material	60,000
Finished goods	1,00,000
Purchase return	8,000
Sales return	4,000
Manufacturing Exp.	22,000

OR

Prepare 'Profit & Loss Appropriation Account of a co-operative society' :

	Rs.
Current year's profit	4,00,000
Development fund provision	1,80,000
Previous year's profit	1,00,000

Make provision for Statutory Reserve Fund and dividend @ 9% p.a. The paid up capital of the society is Rs. 7,00,000.

3. From the following figures prepare 'Dairy Account' for the year ending 31st March 2018 :

Items	Stock on 31st March 2017 Rs.	Stock on 31st March 2018 Rs.
Cattle	1,40,000	2,00,000
Cattle foods	19,000	10,000

Purchase :

Cattle	78,000
Cattle food	25,000
Sales :	
Milk	19,000
Cattle	20,000
Proprietor Drawing	5,000
Wages on Dairy Exp.	25,000
Milk as wages	5,000

OR

From the following Balance prepare 'General Profit & Loss A/c' of Mr. Shriraj year ending 31st March 2017 :—

		Rs.
Profit as on (31-3-2016)		45,000
Profit as on (31-3-2017) :		
Crop	1,44,300	
Livestock	90,500	2,34,800
Mortgage Interest		12,000
Bank Interest		40,000
Director Fees		20,000
Rent & Taxes		8,200
Depreciation		10,000
General Expenses		17,800

4

4. A Mamta Co. Ltd. purchased the machine on 1st January 2012, on the hire purchase system. The cash price of the machine is Rs. 29,800. The terms of payment were Rs. 8,000 by cash, half yearly instalment over two years, the first instalment to be paid on 30th June 2012, the rate of interest payable was 6 % p.a. A Mamta Co. Ltd. closed its books on 30th June every year and has decided to write off depreciation on the machine at the rate of 10% p.a. on the Written Down Values.

Prepare 'Machine Account' in the Books of Mamta Co. Ltd.

4

OR

Continuing as per above illustration prepare 'Vendors Account' in the Books of Mamta Co. Ltd.

4

5. Mr. Gawande filed his insolvency petition; his Assets were as follows :

Assets	Book Value	Estimated to Produce
	Rs.	Rs.
Cash in hand	10,000	10,000
Machinery	80,000	50,000
Furniture	40,000	20,000
Stock	35,000	50,000
Bills Receivable	10,000	8,000
Book debt		
Good	10,000	10,000
Doubtful	1,00,000	50,000
(estimated to Realise 50%)		
Bad	10,000	—

Show the above assets in the proper lists of statement of affairs of Mr. Gawande.

4

OR

Prepare 'Deficiency Account' from the information given below :

	Rs.
Excess of liabilities over the Assets	72,000
Drawing	15,000
Private Assets	40,500
Loss on realisation of Assets	31,500
Deficiency (as per list II)	82,200
Bills discounted likely to be dishonoured	4,200

4

SECTION—C

1. Dr. Harish commenced practice on 1st January 2017. He has prepared the following Receipts and Payments Accounts for the year 2017 :

Dr. Harish's
Receipts & Payment Account as on 31st Dec. 2017

Receipts	Rs.	Payment	Rs.
To cash introduced	80,000	By Furniture	60,000
To Income from visit fees	16,000	By Equipments	20,000
To Receipts from Dispensary	52,200	By Drugs Purchase	12,000
		By Salary	4,000
		By Rent	1,600
		By Stationery	1,200
		By Electricity	900
		By Medical Books	19,000
		By Investment	20,000
		By Balance	9,500
	1,48,200		1,48,200

Adjustment :—

(1) Salary Rs. 2,000 is outstanding.

(2) Depreciate furniture by 10% and Equipments by 20% p.a.

Prepare 'Income & Expenditure Account' and 'Balance Sheet' for the year ended 31st Dec. 2017.

8

OR

Show the difference between Receipts & Payments Account and Income and Expenditure Account.

8

2. From the following particulars of Sunanda Co-op. Society prepare 'Trading A/c, Profit & Loss Account for the year ended 30th June 2017 and 'Balance Sheet' as on that date :

	Dr. Rs.	Cr. Rs.
Share Capital	—	1,60,000
Purchase & Sales	90,000	1,80,000
Interest	30,000	20,000
Debtors, Creditors	40,000	16,000
Reserve Funds	—	60,000
Loan to member	80,000	—
Building	50,000	—
Furniture	30,000	—
Salary PF contribution	25,000	—
Cash in hand	21,000	—
Investment	40,000	—
Staff provident fund	—	9,000
Prepaid Insurance	2,000	—
Printing	6,000	
Rent taxes	12,000	
Opening Stock	12,000	
Factory Expenses	7,000	
	4,45,000	4,45,000

Adjustment :—

(1) Closing stock Rs. 50,000

(2) Provide for Dividend @ 9%

(3) Make provision for Statutory Reserve as per Act.

8

OR

The under mentioned Balances appeared in the books of a Chitra Co-op. Society Ltd. as on 31st March 2016 :

	Rs.	Rs.
Share Capital	—	6,00,000
60000 shares of Rs. 10 each		
General Reserve	—	2,50,000
Bills payable	—	6,526
Creditors	—	36,858
Building	1,00,000	—
Purchase	5,00,903	

	Rs.	Rs.
Sales	—	9,83,947
Manufacturing Exp	3,59,000	—
Establishment Exp	26,814	—
General charges	51,078	—
Machinery	2,00,000	—
Motor	15,000	—
Furniture	5,000	—
Stock	1,72,058	—
Debtors	1,59,380	—
Investment	2,88,950	—
Cash in hand	65,240	—
Directors	1,800	—
Dividend to shareholder	15,000	—
Interest (Cr.)	—	8,544
Profit & Loss A/c (31 March 2015)	—	16,848
Staff Provident Fund	—	37,500
	19,40,223	19,40,223

Adjustment :—

(1) The stock on 31st March 2016 were valued at Rs. 1,48,680.

(2) Provided Rs. 10,000 depreciation of Building.

(3) Rs. 8,000 for the society contribution to the Staff Provident Fund.

(4) Interest accrued on Investment amounted to Rs. 2,750

Prepare 'Trading A/c', Profit & Loss A/c, Profit & Loss Appropriation A/c and 'Balance Sheet' as on 31st March 2016.   8

3. Prepare a 'Cattle Account' from the following information which is provided by farmer Mohan for the year ending 31st March 2017.

Opening stock of livestock :

		Rs.
Cows	35	1,25,000
Buffalos	10	60,000

Purchase of cattle

Cows	50	2,00,000
Buffalos	18	1,50,000

Cows have died 8 Buffalo died due to illness.

Sale of cattle

Cow	55	3,00,000
Buffalo	20	2,50,000

Cattle food expenses		35,000		
Wages		12,000		
Closing stock of livestock				
Cow	25	95,000		
Buffalo	07	50,000		8

OR

A farmer Govindrao provided information of his farming activities for ending 31st March, 2017. Prepare 'Final Account of farm' from the following information :

Trial Balance

31st March 2017

Particulars	Dr. Rs.		Particulars		Cr. Rs.
Opening Stock :			Sale		
Grain	12,500		Pulses	7,000	
Pulses	2,000		Onions	8,000	
Onions	1,500	16,000	Grains	16,000	31,000
Purchase			Capital		70,000
Seeds	1,200		Creditors		20,000
Fertilizer	2,500	3,700	Bank loan		56,700
Expenses					
Wages	1,000				
Electric	1,000				
Interest	1,300				
Stationery	200	3,500			
Tractor		80,000			
Cutter Machine		50,000			
Cash in hand		24,500			
		1,77,700			1,77,700

Additional Information :—

(1) **Closing Stock** on 31st March 2017

Pulses Rs. 8,000

Onions Rs. 4,300

(2) Depreciation 5% on tractor and 10% on cutter machine.

(3) Farmer drawing as following items during the last year :

Pulses Rs. 2,000, Onion Rs. 500, Grain Rs. 1,500. 8

4. On 1st January 2009 the Ubhale Co. Ltd. Purchase the machine from HMT Co. Ltd. on Hire Purchase system the cost price of the machine was Rs. 75,000. Ubhale Co. Ltd. paid Rs. 10,000 on signing of the agreement and agreed to pay balance in 5 installments of

Rs. 15,000 each payable monthly on 31st Dec. HMT Co. Ltd. charged 5% interest p.a on yearly balance Ubhale Co. Ltd. decided to provide depreciation of 10% p.a. Reducing Balance method all payments through the Bank Prepare

(1) 'Machine A/c'

(2) 'HMT Co. Ltd. A/c'

In the books of Ubhale Co. Ltd.   8

OR

M/s Jagtap provision supplied Refrigerator to Ingale Hotel on installment system on 1st July 2012 the cash price at it was Rs. 22,350 under installments system it was agreed to pay Rs. 6,000 on that date Rs. 6,000 annually for three years interest was chargeable of 5% per annual and depreciation was to be written off the asset of 10% p.a.

Show the ledger account in the Books of Ingale Hotel :

(1) 'Refrigerator Account'

(2) 'M/s Jagtap Provision Account'

8

5.   Shri Sanjay Gunjate commenced his Business on 1st April 2010 with a capital Rs. 91,000 profit for the year 2010-11 were Rs. 40,000 and 2011-12 Rs. 20,000 and there was loss Rs. 18,000 in 2012-13 his total Drawing amounted to Rs. 1,00,000.

Prepare 'Statement of affairs' and 'Deficiency Account' as on 31st March 2013 from the following figures :

Cash Rs. 3,000 Stock in trade Rs. 10,000

Debtors, Good Rs. 30,000 Doubtful Rs. 20,000 bad Rs. 15,000, Furniture Rs. 15,000 Investment in share Rs. 6,000.

Unsecured Creditors Rs. 13,000

Secured Creditors   Rs. 10,000

(Value of security Rs. 55,000)

Preferential creditors   Rs. 5,000

Stock in trade realised of Rs. 5,000, Furniture Rs. 4,000 and doubtful debts Rs. 5,000 investment in share realise in full.   8

OR

The Assets of Shri Sunil Borchare from Washim on 31st Dec. 2016 was 92,000 and liabilities was 68,000 he filed his insolvency petition and estimated his deficiency to be Rs. 48,000. After that it is found that the following items were not recorded in his books :

(1) Interest 8% on his capital from 1st January, 2016.

(2) Contingent Liability for Rs. 3,450 on bill discounted by his for Rs. 20,000.

(3) Unpaid Expenditure Wages Rs. 500, Salary Rs. 1,500, Taxes Rs. 520 for no provision was made all these against this are preferential.

Prepare 'Statement of Affairs' and 'Deficiency Account' of Shri Sunil Borchare.   8

The Berar General Ecucation Society

Sant Gadge Baba Amravati University
Sitabai Arts, Commerce & Science College Akola
Commerce Department
Class : B.com I (Sem II)
Prelims Exam : 2021-2022
Financial Account

Time : 3 Hour   Max Marks:80

Note : 1) All questions are compulsory.
        2) All questions carry equal marks.
        3) There are three section are compulsory.(Sec A, B, C,)
        4) Section A -20 marks, Section B-20 marks, Section C-40 marks.
        5) Show necessary working notes wherever necessary.

SECTION—A

Choose an appropriate option :

1. A non-trading institution is also known as a non-business entity on non profit :

    (a) Legal entity   (b) Illegal entity

    (c) Entity   (d) None of the above   1

2. In concern of non trading organisation opening cash in hand is written at :

    (a) Credit side of the Receipt and Payment Account

    (b) Debit side of Income and Expenditure Account

    (c) Debit side of the Receipt and Payment Account

    (d) Credit side of the Income and Expenditure Account   1

3. It is a major source of revenue income for non trading institutions :

    (a) Subscription   (b) Donation

    (c) Legacie   (d) Life membership   1

4. Non cash items are not recorded in :

    (a) Income and Expenditure A/c   (b) Receipt and Payments A/c

    (c) Balance Sheet   (d) Profit and Loss Account   1

5. DCB stands for :

   (a) Development Co-op. Bank   (b) District Co-op. Bank

   (c) District Commercial Bank   (d) Developmental Co-op. Branch 1

6. One man one vote principles was recommended by _____ Committee.

   (a) Gorwala   (b) Mac Logan

   (c) Minto Morley   (d) Montague Chelmsford 1

7. Which of the following organizational structure is followed by co-operatives in India ?

   (a) Unitary structure   (b) Centralized structure

   (c) Federal structure   (d) None of the above 1

8. According to Co-op. Society Act statutory fund is kept from net profit _____.

   (a) 3/4   (b) 1/4

   (c) 2/4   (d) 4/3 1

9. A farmer having less than one hectare of irrigated the land is known as :

   (a) Small farmers   (b) Marginal farmers

   (c) Big farmers   (d) None of the above 1

10. _____ an application of the accounting principles to the business of farming.

   (a) Farm planning   (b) Farm budgeting

   (c) Farm accounting   (d) Marketing 1

11. A farmer which has holding between 1 to 2 hectare known as :

   (a) Small farmer   (b) Marginal farmer

   (c) Optional farmer   (d) None of the above 1

12. One of below is not regarding to agriculture account :

   (a) Poetry   (b) Farm

   (c) Co-operative   (d) Dairy 1

13. Under the Hire purchase agreement the ownership of goods is transferred to buyer only when paid :

   (a) Last instalment   (b) First instalment

   (c) Advance instalment   (d) Cash price of the creditors 1

14. Depreciation on assets is calculated on :

   (a) Cash price of the asset   (b) Cash price of the liabilities

   (c) Cash price of the capital   (d) Cash price of the creditors 1

15. Under the Hire purchase system, interest is calculated on :

(a) Cash price   (b) Outstanding balance

(c) Retail price   (d) MRP   1

16. In the books of Hire, the interest and depreciation account will be transferred :

(a) Trading Account   (b) Profit and Loss Account

(c) Balance Sheet   (d) P & L Appropriation A/c   1

17. The Adjudicating Authority shall appoint interim resolution professional within _____ days of the insolvency commencement date.

(a) 10   (b) 12 .

(c) 30   (d) 14   1

18. Balance Sheet insolvency involves having negative _____ where liabilities exceed assets.

(a) Net asset   (b) Gross asset

(c) Net liabilities   (d) Gross liabilities   1

19. The Presidency Town Insolvency Act was made in :

(a) 1920   (b) 1942

(c) 1918   (d) 1909   1

20. The nature of statement of affairs is like _____ .

(a) Profit & Loss Account   (b) Trading Account

(c) Balance Sheet   (d) Trial Balance Sheet   1

SECTION—B

1. Following are the "Receipts and Payments" of Devanshu Sports Club in respect of the year ended 31ˢᵗ March 2016 :

'Receipts and Payments Account'

Receipts	Rs.	Payments	Rs.
Opening Balance	18,750	Printing Exp.	37,760
Subscription		Salary	1,72,000
2014-15, 39,000		Stationery	56,940
2015-16, 2,40,000	2,79,000	Rent and Tax	18,930
Income from Sports	42,000	Repairs	12.500
Income on Advertisement	29,000	Purchase Furniture	50,000
Bank Interest	1,250	Closing Balance	21,870
	3,70,000		3,70,0000

Adjustment :

(1) Outstanding salaries Rs. 12,000

(2) Subscription receivable Rs. 20,000

(3) Provide depreciation @10% on purchase furniture,

Prepare "Income and Expenditure Account".   4

OR

Prepare "Receipts and Payments" Account from the following details for the year 31st March 2016 :

Receipts	Rs.	Payments	Rs.
Rent	20,000	Investment	18,000
Sale of Old Newspapers	12,500	Repairs, Renewals	2,000
Sundry Income	5,900	Stationery	8,000
Subscription	7,500	Rent and Taxes	50,000
Life Membership Fees (Revenue)	1,50,000	Salary and Wages	25,000
		Purchase of Building	1,60,000

Cash in hand :

On 1st April 2015	30,000
On 31st March 2016	?

Additional Information :

(1) There are 1600 life member of the club required to pay the membership fees of Rs. 100 each

(2) Outstanding salary and wages Rs. 3,000.   4

2. From the following particulars prepare "Profit and Loss Appropriation Account" of Washim Co-op. Society Ltd. for the year ended 31-3-2015 :

Last year Profit Rs.   1,00,000

Current year Profit Rs.   3,50,000

Transfer to dividend equalisation fund Rs. 75,000 share capital Rs. 5,00,000. Make provision for dividend 12% and make provision for statutory reserve as per Maharashtra State Co-operative Society Act, 1960.   4

OR

Prepare the "Balance Sheet" of Neha Co-op. Society Ltd. for the year 31st March 2015 from the following information

	Rs.		Rs.
Share Capital	6,00,000	Bank Overdraft	1,80,000
Outstanding Salary	30,000	Debtors	3,00,000
Creditors	3,00,000	Bill Payable	2,00,000
Cash	5,000	Depreciation Fund	40,000
Bank Balance	75,000	Prepaid Insurance	10,000
Building	7,50,000	Furniture	2,00,000

4

3. From the following figures prepare "Crop Account" for the year ending 31ˢᵗ March 2018, in the Book of Ajay :

	Stock on 31ˢᵗ March 2017	Stock on 31ˢᵗ March 2018
	Rs.	Rs.
Growing Crop	5,500	8,000
Crop	7,500	9,000
Seeds	4,000	5,000
Fertilizers	8,000	6,000

Purchase during the year

    Seeds Rs. 2,000

    Fertilizer Rs. 6,000

Sales during the year

    Crop Rs. 41,000

Proprietor consumed

    Crop Rs. 6,500

    Crop Expenses Rs. 20,000   4

OR

From the following figures prepare 'General Profit & Loss A/c' year ending 31-3-2018 :

Gross Profit :— Crops Rs. 42,500

                Poultry Rs. 28,000

                Dairy Rs. 42,500

	Rs.		Rs.
Salary	45,000	Depreciation	3,000
Insurance	3,000	Office Exp.	8,900
Legal Exp.	7,300	Interest on Loan	4,500
Directors Fees	2,500		4

4. On 1ˢᵗ January 2011 Mrs. Monika purchased a machine from Amit and Co. on Hire purchase system. The cash price of the machine was Rs. 7,450 and the payment was to be made as follows :—

Rs. 2,000 was to be paid on signing of the agreement and the balance in three instalments of Rs. 2,000 each. At the end of each year 5% interest is charged by Amit & Co. per annum. Mrs. Monika has decided to write of depreciation of 10% annually on the diminishing balance of the cash value of the machine.

Prepare "Machine Account" in the books of Mrs. Monika.   4

OR

Continuing above illustration prepare "Amit & Co. Account" in the books of Mrs. Monika.

    4

5. Show how the following items will appear in "Statement of Affairs" :

	Rs.		Rs.
Creditors for Goods	60,000	Taxes due	5,000
Bills Payable	40,000	Mortgage on Building	40,000
Value of Building	60,000	Mortgage on Stock	25,000
Value of Stock	5,000	Discounted Bills	5,000
(Expected to dishonoured bill Rs. 2,000)			4

OR

Prepare "Deficiency Account" from the information given below :

	Rs.		Rs.
Capital	45,000	Profit on Sale of Stock	5,000
Interest on Capital	7,500	Liability Bills Discounted	4,000
Loss in Business	33,500	Drawing	22,500
Deficiency (as per list H)	31,000	Loss on Realisation of Assets	42,500

Excess of Personal Assets over the personal liabilities Rs. 14,000. 4

SECTION—C

1. From the following Trial Balance on 31st March 2017 prepare 'Income and Expenditure and Balance Sheet' as on that date :

Trial Balance
as on 31st March 2017

Particulars	Dr. Rs.	Cr. Rs.
Salaries	2,200	—
Rent	800	—
Printing and Stationery	200	—
General Expenses	1,000	—
Subscriptions	—	5,000
Sale of Drama ticket	—	4,540
Drama Expenses	4,000	—
Locker Rent	—	200
Bank Interest	—	60
Capital Fund	—	14,200
Furniture	3,800	—
Library	8,000	—
Investment	1,600	—
Cash in Hand	400	—
Bank Balance	2,000	—
	24,000	24,000

OR

8

From the following information prepare "Balance Sheet" as on 31ˢᵗ March 2016 of Monali Cricket Club, Amravati :

	Rs.		Rs.
Capital Fund	2,67,900	Bank Balance	200
Surplus (31.3.2016)	12,300	Building	2.00.000
Donation for Building	5,000	Furniture	10.000
Books	50,000	Investment	38.000
Subscription Arrear	5,000	Salary Outstanding	4,000
Rent Received in Advance	1,000	Subscription Received in Advance	2,000

Adjustment :

Depreciate furniture 10%, Books 10% and Building $2\frac{1}{2}$%.　　　　　　8

2. Trial Balance of the Akola sales purchase co-op society as on 31ˢᵗ March 2017 is given below :

Particulars	Dr. Rs.	Cr. Rs.
Purchase	5,50,000	——
Carriage	9,000	——
Wages	2,000	——
Furniture	20,000	——
Salary	29,800	——
Rent	1,700	——
Opening Stock	40,400	——
Bills Receivable	15,000	——
Advertisement	2,400	——
Interest Paid	25,800	—
Cash at Bank	6,200	——
Machinery	6,800	—
Sales	—	5,40,000
Commission Received	—	42,000
Loan from Bank	—	65.000
Creditors	——	20,000
Share Capital	—	40.000
Depreciation Fund	—	2,100
	7,09,100	7,09,100

Adjustment :

(i) Closing Stock Rs. 1,60,000

(ii) Depreciation on furniture 10% and on machinery 5%

(iii) Unpaid salary Rs. 2.000

(iv) Prepaid advertisement Rs. 400

Prepare "Trading A/c" "Profit & Loss A/c" and "Balance Sheet".　　　　8

OR

Following were the Balances from the books of Consumer's Co-op. Society Ltd. as on 30 June 2017

Particulars	Rs. Dr.	Particulars	Rs. Cr.
Opening Stock	20,000	Share Capital	22,000
Building	30,000	Sundry Creditors	40,000
Furniture	7,000	Sales	75,000
Purchase	30,000	Bills Payable	1,000
Sundry Debtors	20,000		
Cash in Hand	1,000		
Cash at Bank	15,000		
Purchase	30,000		
Rent	3,200		
Insurance	500		
Printing	800		
Bills Receivable	2,000		
Wages	2,000		
Salaries	6,500		
	1,38,000		1,38,000

(1) Closing stock Rs. 10,000
(2) Depreciation building and furniture by 10%
(3) Create reserve for doubtful debt at 5%
(4) Provision of Rs. 600 is to be made for secretary honorarium
(5) Make provision for statutory reserve by Act
(6) Provide for dividend @ 9%

Prepare final account of the Akola Consumer Co-op. Society Ltd. for the year ending 30 June 2017.

3. From the following information given below prepare "Crop Account" of Minal Form Ltd. Chikhali as on 31st March 2018.

	Opening Stock Rs.	Closing Stock Rs.
Grains	8,000	3,700
Seeds	600	300
Fertilizer	3,000	400

Purchase :
Seeds 18,000
Fertilizers 8,000
Sale of Grain 82,000
Grain as Wages 3,300
Wages in Cash 3,700
Grain used by proprietor Rs. 4,300
Grain consumed by livestock section Rs. 2,700
Repairs farm machinery Rs. 1,900
Depreciation on farm machinery Rs. 2,500
Crop Insurance Rs. 600

OR

4. The Madras Transport Company purchased a lorry on instalment basis on 1st January 2014 paying Rs. 20,000 cash and agreeing to pay three further instalments of Rs. 20.000 each on 31st December each year. The cash price of lorry was Rs. 74,500 and lorry co. charge interest at 5% p.a. The Madras Transport Company charge depreciation at 10% p.a. on cash value of the lorry on diminishing balance method.

Prepare in the books of Madras Transport Company

(1) Lorry Account

(2) Venders Accounts.

8

OR

Continuing above illustration prepare "Madras Transport Company Account" and Interest Suspense A/c, Interest A/c in the Books of Vender.

8

5. Mr. Vijay Nipane declared insolvent on 31st December 2015. His position on that date was as follows :

Particulars	Rs.
Cash in hand	100
Furniture (estimate to realise Rs. 2,000)	5,500
Stock (estimate to realise Rs. 14,000)	15,000
Sundry creditors	30,000
Bill payable	6,000
Loan from Mrs. Nipane (out of stridhan)	2,000
Bills receivable	5,400
Sundry debtors :	
Good	5,700
Doubtful (estimate to produce 40%)	1,000
Bad	4,300
Taxes due	1,000
Capital (on 1.1.2014)	30,000
Profit for 2014	4,000
Drawing for two year's	16,000
(including jewellery Rs. 5,000	
purchase for his wife)	
Loss for business 2015	20,000

Prepare "Statement of Affairs" and "Deficiency Account".

8

OR

The following is the 'Trial Balance' of Mr. Sunil Farm House, Buldana as on 31st March 2018 :

Trial Balance

Particulars	Dr. Rs.	Cr. Rs.
Capital	—	2,50,000
Land	1,50,000	—
Farm Building	50,000	—
Farm Machinery	1,10,000	—
Sundry Debtors	40,000	—
Office Expenses	7,900	—
Bank Loan Mortgage	—	50,000
General Exp.	12,000	—
Cash in Hand	14,000	—
Sale of Livestock	—	75,000
Sale of Crop	—	35,000
Sundry Creditors	—	75,000
Profit & Loss A/c (31/3/17)	—	30,000
Crop Loan SBI	—	16,600
Growing Crop Exp.	20,000	—
Livestock Purchase	30,000	—
Manager Salary	70,000	—
Farm Labour	6,000	—
Bank Overdraft	—	5,000
Farm House Exp.	4,700	—
Crop Expenses	15,000	—
Opening Stock		
Growing Crop	7,000	
Livestock	43,000	
Purchase		
Seeds	5,000	
Fertilizers	15,000	
	5,36,600	5,36,600

Additional Information :

(1) Provide 10% depreciation on farm machinery and farm building 2%

(2) Stock on 31st March 2018
Growing Crop Rs. 10,000
Livestock Rs. 40,000

(3) Office Exp. and General Exp. are purely administrative.

Prepare Crop Account, Profit & Loss Account and Balance Sheet as on 31st March 2018.

Time : 3 hour   Marks:80

Note :— Attempt all questions.

SECTION–A

Select right option :

. Elton Mayo known for _____ experiments.   1

(a) Hawthorne   (b) Innovative

(c) Scientific   (d) Administrative

. Henry Fayol was born in the year _____.   1

(a) 1841   (b) 1845

(c) 1847   (d) 1849

. F.W. Taylor was born in the year _____.   1

(a) 1855   (b) 1856

(c) 1857   (d) 1858

. Management is related with _____ factor.   1

(a) Individual   (b) Group

(c) Any person   (d) None of the above

. _____ is the basis of planning.   1

(a) Forecasting   (b) Motivation

(c) Control   (d) None of the above

. Planning is a _____ process.   1

(a) Continuous   (b) Fast

(c) Slow   (d) None of the above

. _____ is a basic function among all management functions.   1

(a) Planning   (b) Motivation

(c) Coordination   (d) Leadership

. Planning is the basis of _____ function.   1

(a) Forecasting   (b) Management

(c) Direction   (d) None of the above

. In line organisation all orders are given by _____ person.   1

(a) Two   (b) Only one

(c) More than two   (d) None of the above

10. Expert Staff officers work in organisation as _____.   1
    (a) Advisers   (b) Worker
    (c) Trustee   (d) None of the above

11. Line organisation is also called as _____ organisation.   1
    (a) Medical   (b) Military
    (c) Public   (d) Private

12. _____ is the functional departmentalisation.   1
    (a) Marketing   (b) Department A
    (c) Metal division   (d) Pre department

13. Motivation _____ efficiency of employee.   1
    (a) Increases   (b) Decreases
    (c) Does not affect   (d) None of the above

14. Motivation _____ moral of the employee.   1
    (a) Increases   (b) Does not increase
    (c) Remain as it is   (d) None of the above

15. Process of coordination should be _____.   1
    (a) Rigid   (b) Flexible
    (c) Adverse   (d) None of the above

16. Direction is the _____ of administration.   1
    (a) Head   (b) Hand
    (c) Heart   (d) None of the above

17. Control is the _____ function of management.   1
    (a) First   (b) Second
    (c) Last   (d) Third

18. _____ is the tool of planning and control.   1
    (a) Budget   (b) Income-Expenditure Statement
    (c) Profit and Loss Account   (d) Balance Sheet

19. Comparison of Standard and Actual work is _____.   1
    (a) Planning   (b) Coordination
    (c) Control   (d) Direction

20. Setting standards is _____ step of control process.   1
    (a) Last   (b) First
    (c) Second   (d) Third

SECTION-B

Short answers :

1. (a) Explain importance of management. 4

    OR

   (b) Discuss human relation school of thought. 4

2. (a) Explain the concept of forecasting. 4

    OR

   (b) Narrate the features of planning. 4

3. (a) Discuss the features of organisation. 4

    OR

   (b) Elaborate the role of staff officers. 4

4. (a) Explain the meaning of coordination. 4

    OR

   (b) Discuss the limitations of directions. 4

5. (a) Discuss the significance of control. 4

    OR

   (b) Elaborate 'program evaluation and review technique' of control. 4

SECTION-C

Long answers :

1. (a) Explain nature of Hawthorne Research. 8

    OR

   (b) Discuss the contribution of F.W. Taylor in the field of management. 8

2. (a) What is planning ? Explain its importance. 8

    OR

   (b) Explain the objectives of planning. 8

3. (a) Discuss the 'Process of Departmentalization'. 8

    OR

   (b) Explain the types of organisation. 8

4. (a) Discuss the benefits of directions. 8

    OR

   (b) Elaborate the features of motivation. 8

5. (a) Explain the stages in the process of control. 8

    OR

   (b) Explain the limitations of control. 8

Time : 3 hour

Marks:80

Note :— Attempt all questions.

SECTION–A

Select right option :

1. Elton Mayo known for _____ experiments.   1

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(a) Individual   (b) Group

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5. _____ is the basis of planning.   1

(a) Forecasting   (b) Motivation

(c) Control   (d) None of the above

6. Planning is a _____ process.   1

(a) Continuous   (b) Fast

(c) Slow   (d) None of the above

7. _____ is a basic function among all management functions.   1

(a) Planning   (b) Motivation

(c) Coordination   (d) Leadership

8. Planning is the basis of _____ function.   1

(a) Forecasting   (b) Management

(c) Direction   (d) None of the above

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SECTION-B

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OR

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OR

  (b) Narrate the features of planning.   4

3. (a) Discuss the features of organisation.   4

OR

  (b) Elaborate the role of staff officers.   4

4. (a) Explain the meaning of coordination.   4

OR

  (b) Discuss the limitations of directions.   4

5. (a) Discuss the significance of control.   4

OR

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SECTION-C

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OR

  (b) Explain the types of organisation.   8

4. (a) Discuss the benefits of directions.   8

OR

  (b) Elaborate the features of motivation.   8

5. (a) Explain the stages in the process of control.   8

OR

  (b) Explain the limitations of control.   8

Sitabai Arts, Commerce & Science College Akola
Department Of Commerce
Class: B.Com I (Sem. II)
Prelims Exam : 2017-2018
Subject : CFOS- II

Time: 3 hour

Marks:80

SECTION—A

(Answer **all** the questions.)

For Section A first attempt will be valued only. Choose the correct answer and rewrite it :—

(1) _____ is known as the father of computers.

    (a) Charles Babbage   (b) Bill Gates

    (c) Marks Zukerberg   (d) Blaise Pascal

(2) _____ was used in the first generation computers.

    (a) Vacuum tube   (b) Transistor

    (c) VLSI   (d) Integrated circuits

(3) The Super Computer of India is _____.

    (a) CRAY-1   (b) PARAM

    (c) IBM-370   (d) HP-9000

(4) A computer system turns data into _____.

    (a) Idea   (b) Information

    (c) Suggestion   (d) Question

(5) Actual data processing is done by _____ unit.

    (a) Control   (b) Input

    (c) Output   (d) Arithmetic and Logical

(6) _____ is a program designed to perform specific task.

    (a) Language   (b) Operating System

    (c) System Software   (d) Application Software

(7) EPROM can be erased by _____.

    (a) Sunlight   (b) Electricity

    (c) Magnet   (d) Ultraviolet rays

(8) _____ memory must be refreshed many times.

    (a) Dynamic RAM   (b) Static RAM

    (c) ROM   (d) PROM

(9) Laser technology is used for _____ disk

    (a) Optical   (b) Magnetic

    (c) Floppy   (d) Hard

(10) Mouse is _____ type of input device

    (a) Pointing   (b) Scanning

    (c) Voice   (d) Image

(11) _____ is a common output device.

    (a) Monitor   (b) Scanner

    (c) Mouse   (d) Keyboard

(12) Keyboard is not used for _____ entry

    (a) Direct   (b) Indirect

    (c) Character   (d) Number

(13) Word Processor is used for creating _____

    (a) Document   (b) Worksheet

    (c) Database   (d) Presentation

(14) Headers and Footers are displayed in _____ view.

    (a) Web layout   (b) Print layout

    (c) Draft   (d) Outline

(15) Print option is given _____ button of MS Word 2007.

    (a) View   (b) Home

    (c) Office   (d) Window

$15 \times 1 = 15$

SECTION—B

(Answer all questions.)

1. Explain the main characteristics of Computer.

OR

What is a Computer ? Define it.

2. Explain Central Processing Unit (CPU).

OR

What is Software ? Explain the main types.

3. What are the main types of ROM ? Explain.

OR

Write about any three devices of secondary memory.

Time: 3 hour   Marks:80

SECTION–A

Answer all the questions.
Choose the correct answer and rewrite it only once. Only first attempt will be evalued.

$15 \times 1 = 15$

1. Which of the following is a function of an operating sytem ?
   - (a) Memory management
   - (b) Process management
   - (c) File management
   - (d) All of these

2. Which is the latest version of MS Windows ?
   - (a) Windows 2007
   - (b) Windows 8.1
   - (c) Windows 2008
   - (d) Windows 10

3. Which of the following is not an Operating System ?
   - (a) MS Window 7
   - (b) MS Word
   - (c) MS DOS
   - (d) MS Window NT

4. .... is a program that helps in viewing and managing files and folders.
   - (a) Window manager
   - (b) Window explorer
   - (c) File handler
   - (d) Control pannel

5. Which one of the following is not a multitasking operating system ?
   - (a) DOS
   - (b) Windows
   - (c) Unix
   - (d) Linux .

6. Which of the following programs are available in accessories of Windows 7 ?
   - (a) Paint
   - (b) Notepad
   - (c) Wordpad
   - (d) All of these

7. When computers in a department is interconnected, then such a connection of computer is called :
   - (a) Internet
   - (b) LAN
   - (c) WAN
   - (d) MAN

8. A device that encodes digital computer signals into Analog telephone signals and vice area is called :
   - (a) ISP
   - (b) Web browser
   - (c) Telephone line
   - (d) Modem

9. Which of the following is not essential to connect to the Internet ?
   - (a) MODEM
   - (b) ISP
   - (c) Web Camera
   - (d) Telephone line

10. Which of the following is not essential component to perform a mail merge operation ?
    - (a) Main document
    - (b) Data source
    - (c) Merge field
    - (d) Word field

11. Word Art is a :
    - (a) Gallery of Text Styles
    - (b) Gallery of Clip Art
    - (c) Gallery of Songs
    - (d) Gallery of Video

12. .... option creates a large capital letter at the beginning of paragraph in MS Document.
    - (a) Word Art
    - (b) Footnotes
    - (c) Drop Cap
    - (d) Tab stop

13. What is the shortcut key to create new presentation ?
    (a) Crtl + N   (b) Crtl + X
    (c) Crtl + A   (d) Crtl + Y
14. By default a new presentation have displayed in .... view.
    (a) Outline   (b) Normal
    (c) Slide sorter   (d) Reading
15. Which of the following is not available as a presentation view ?
    (a) Zoomed   (b) Normal
    (c) Slide sorter   (d) Reading

SECTION-B

Answer the all questions.

Explain in short.   5×3=15

1. Explain the feature of MS DOS.

OR

   Write a brief note on Taskbar.
2. Explain functions of File management.

OR

   What is Security ?
3. Explain function of MODEM.

OR

   Explain MAN network type.
4. Write a procedure of inserting table in MS word.

OR

   What is drop cap ?
5. Explain any three slide layouts in PowerPoint.

OR

   Explain the procedure for changing the background of slide.

SECTION-C

Answer all the questions.

Explain in detail.   5×6=30

1. Explain featurs of MS Window 7.

OR

   Explain the elements of Window.
2. Explain the Memory Management.

OR

   Explain the CPU management.
3. Explain Network Topologies.

OR

   Explain various types of Modern Communication.
4. Explain the various options available in Table property.

OR

   What is mail merge ? Explain the advantage of mail merge.
5. Explain different views in MS PowerPoint.

OR

   Explain the various tools available in slide show tab.

Sitabai Arts, Commerce & Science College Akola
Department Of Commerce
Class: B.Com I (Sem. II)
Prelims Exam : 2021-2022
Subject : CFOS- II

Time: 3 hour

Marks:80

SECTION—A

(Answer all the questions.)

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    (a) View   (b) Home

    (c) Office   (d) Window   15×1=15

SECTION—B

(Answer all questions.)

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<div align="center">OR</div>

    What is a Computer ? Define it.

2. Explain Central Processing Unit (CPU).

<div align="center">OR</div>

    What is Software ? Explain the main types.

3. What are the main types of ROM ? Explain.

<div align="center">OR</div>

    Write about any three devices of secondary memory.

4. Explain Bar Coding.

OR

Explain LCD Monitor.

5. Explain the concept of Word Processing.

OR

Explain three types of alignment in MS Word. 5×3=15

SECTION—C

(Answer **all** questions.)

1. Explain the types of digital Computers.

OR

Explain the applications of computer in various fields.

2. Draw Block diagram of computer and explain it.

OR

Write about system software, application software and firmware.

3. What is primary memory ? Explain its types.

OR

Explain the concept and types of secondary memory.

4. Explain any two input devices.

OR

Write about any two output devices.

5. Write an any three components of MS Word screen.

OR

Explain the procedure of inserting Header and Footer in MS Word document. 5×6=30