

AUDITOR'S REPORT

We have examined the Bulance sheet of Sitabui Arts. Commerce and Science College, Senior College, Akola run by BERAR GENERAL EDUCATION SOCIETY as at 31st March, 2017 and Income and Expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us. the said accounts give a true and fair view :-

- (a) In the case of the balance sheet, of the state of the above named college's affairs as at 31st March, 2017 And
- (b) In the case of the Income and Expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2017

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct.

Axola Date: 26/07/2017



As per our report of even date, For V O.G.& Co., Charte di Accountants.

Vandan Grenka FRA 143184W MN-163832



ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2017

MARCH, 2017		
[a] Whether accounts are maintained regularly and in accordance with the provision of t	he Act and the	Rules
	No. of the last of	Yes
[b] Whether receipts and dishursements are properly shown in the accounts		Ves
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the were in agreement with the accounts.	ie date of audit	Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required were produced before him	by the auditor	Ves
[e] Whether a register of movable and immovable properties is properly maintained.	Van hort	
[f] Whether the head of the institution/accountant or any other person required by the au- before him did so and furnished the necessary information required by him.	ditor to appear	not in format Yes
[g] Whether any property or funds of the trust were applied for any object or purpose oth or purpose of the trust.	er than the obje	ect Not noticed
[h] The amounts of outstanding for more than one year and the amount written off, if any		Nil
[i] Whether tenders were invited for repair or construction involving expenditure exceeds		NA
[j] Whether any money of the institution has been invested contrary to the provisions of	sec 35	Not Noticed
[k] Alienations if any of the immovable property contrary to the provisions of section 36 to the notice of audit.	which have cor	me Na
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover property belonging to the public trust or of loss or waste of morey or other property there such expenditure, failure, omission, loss or waste was caused in consequence of breach misapplication or any misconduct on the part of the trustees or any other person while in the trust.	of and whether	her st of
[m] Whether the irregularities pointed out by the auditor in account of previous year have	ham date	e to Ann-A
complied with by the trustees during the period of audit.	neen duty	Partially
 [n] Any special matter which the auditor may think fit or necessary to bring to the notice. Assistant Charity Commissioner and Central Statutory Auditor of institution. 	of the Deputy o	и

Akola Date: 26/07/2017



As per our report of even date, For V Ø G & Co,

Incorporated in encloser to Ann-A



ENCLOSER TO ANNEXURE A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR, COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2017

SIGNIFICANT ACOUNTING POLICIES

a METHOD OF ACCOUNTING: Method of accounting employed is CASH.

b) FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.

c] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's surplus.

d] REVENUE RECOGNITION: Fees including fine and various grants etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students. Grant against capital expenditure like books, building, equipment are shown as liabilities, while other grants are accounted for as Income in income and expenditure account.

University Exam / Practical Fees etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

a) Salary assessment memo is not made available for verification. In absence of which, for any loss due to less consideration or disallowance of expenses over and above limit, if any, we are unable to comment.

FIRM No.143184W

- b) As Informed, College is having capacity of 720 Students for grant and 100 students for non grant for BA Part-1 as per university guideline. Against capacity of 820 Students, college has given admission to 1056 students during the year resulting in excess admission of 236 students.
- c) During the current year there were some construction of building/premises in college, however no approved map from local authority or no certificate from architect is found on record in order to ensure that the newly contraction is approved by local authority
- d) During the year. Department have received Rs 1,47,500 as MRP Grant. Out of the said grant, amount of Rs 52,500 is received as revenue grant and balance amount of Rs 95,000 is received as capital grant. As revenue grant is not utilised in the said year same is shown in Balance Sheet and same will be transferred to profit and loss account as and when the grant is utilisied.
- e)During the said year, due to non fullfilment of certain condition, grant is disallowed and same have been refunded to the respective authority from whom grant was actually received. Amount of grant refunded to government is Rs 3,52,406/- (Rs 3,50,306/- as Capital grant and Rs 2100/- as Revenue grant)

f)From year 2012 onwards, College has issued temporary advance to Works Contractor, however no further action are taken by the college authority for recovery of the advance. College has advanced Works Contractor such as Shaikh Jamil Shaikh, Shikh Ramjan Sheikh, Syed Zakir Syed Meer and sumit Pawar amounting to Rs 9000/-, Rs 10000/-, Rs 10000/-, Rs 10000/-, and Rs 10000/- respectively. Also, College has issued temporary advance to Architect J B Rathi amounting to of Rs 2,25,000 however no further action are taken by the college authority for recovery of such advance.

Date: 26/07/2017

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As per our report of even date. For V Q G & Co.

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Sitabai Arts, Commercee and Science College, Akola [Sr. College] Income and Expenditure

Expenditure	Amount	Amount	Income	Amount	Amount
548W 1435W		d troduction	By:Fees & Other Charges		WP-28CHW7Z
To Salary & Allowances			Collected from Students:		
Non-Teaching Staff Grade Pay	1609851.00		College Exam fee	66800.00	
Non-Teaching Staff D.A.	2081126.00		College Magzine Fees	46935.00	
Non-Teaching Staff H.R.A.	160987.00		College Practical Fees	1855.00	
Non-Teaching Staff Veh. Allow.	64680.00		Environment Fees	37935.00	
Teaching Staff V A	423132.00		Facility Fees	49935.00	
Non-Teaching Othr Allowance	41422.00		Games and Sports Fees	123580.00	
Teaching Staff Grade Pay	2927333.00		I Card Fees	21930.00	
Teaching Staff Special Pay	36000.00		Library Fees		
Teaching Staff D.A.	20274058.00			117230.00	
Teaching Staff H.R.A.	57/2007 th Table 10/20		Medical Insurance Fees	28485.00	
	1588676.00		Security Fees	33400.00	
Teaching Staff Pay	12791402.00		Fine	12400.00	
C.H.B Teaching Staff Pay	1002140.00		Tution Fees	978900.00	4
Gratuity	1574649.00		Exttra Curricular Activity	46760.00	
Medical Reimbusment	91647.00		Term Fees	489254.00	
Peon Dress&Washing Allowowance	1200.00		Vehicle Cycle Stand	33400.00	2088799.0
Earn Leave Pay	181724.00		Vital Control (1984) Service	1.000	1000000,40400
Leave travel Concession	9958.00	44859985.00			
To Administrative Exps.			By:Grants in Aid :		
Office Expenses	32926.00		Salary Grant	43128581.00	43128581.0
Bank Commission	8501.50		1	45720001.00	45120501.0
Audit Fee & Professional Fee	47900.00				
College Magzine Expenses	48065.00				
Medial Insurance	11450.00		BurGrante Bounnus		
Printing and Stationary	26950.00		By:Grants- Revenue:		
Stationery Expenses	36905.00		(Transfer from Balance Sheet)		
	0.000.000.000		Communication Skill in Eng	163590.00	
Telephone Bill- Net	19748.00		UGC FIP Salary Grant	784802.00	
Advertisement Expenses	32980.00		UGC I.Q.A.C	13000.00	961392.0
Enviornment Exps	16435.00				
Reading Room Expenses	56032.00		By:Other- Receipts:	1 5 5 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	
Extra Curricular activity	139393.00		Gratuity Received	1574649.00	
College Examination Expenses	27537.00		Sale of Fixed Assets	1200.00	40
Practical exam fees	6606.00		Enchasment of Leave Grant	181724.00	1757573.0
FIP Salary	784802.00				
Cycle Stand Expenses	24000.00				
Scrap Sale	9500.00		l I		
Uni Gazzette	1000.00				
Games & Gymkhana Exp	150587.00				
Sweeper Exp.	43600.00				
NGC Expenses	4940.00			- 1	
NAAC Expenses	57			- 1	
N S S Expenses	28750.00				
	50953.00				
Affilation/Continuation	5000.00			- 1	
TA/DA.	29723.00			- 1	
P H D Research Centre	30000.00				
University Fees (Net)	562904.00				
Website Maintaince Exp	6800.00	+0.3/2 (3/2000 CO)			
Postage Expenses	2858.00	2246845.50			
	Total C/f	47106830.50		Total C/f	47936345.00





Expenditure	Amount	Amount	Income	Amount	Amount
Balance Brought Down		47106830.50 Bala	nce Brought Down		47936345.00
To: Property Repairs & Maintenance : Building Repairs & Main. Garden Expenses Electric Bill-Net Equirment/Fixture Repairs Insurance	303152.00 28750.00 211320.00 96607.00 12856.00	652685.00			
To: Expenses Against Grants : Comm Skill in English UGC Merged Scheme UGC I.Q.A.C Lib Automization/Networking	163590.00 2100.00 13000.00	178690.00			
To: Net Surplus[Deficit) Tr. To Society		(1860.50)			1.89
	Total:	47936345.00		Total:	47936345.00

Sitabai Arts, Commerece and Science College, Akola [Sr. College]

For Principal Sitabel Arts College, Akola AKOLA Date: 25/07/2019 LA



As per our report of even date, For V O G & Co, Chartered Accountants,

Vandan Goenka

Sitabai Arts, Commerece and Science College, Akola [Sr. College] Balance Sheet

As At 31st March, 2017

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
11 Berar General Education Society, Akola Opening Balance Add: GL Balance Add: Surplus (Deficit)	46515901.94 1,524,712.00 (1880.50)	48038753.44	1] Fixed Assets: Fixed Assets-Ann B		65625290.15
2] Capital Grants: UGC MRP Grant UGC Carrier Oriented Comm In eng	147500 232268 145000.00		2] Current Assets:	19910.00	
Computer Grant[Various Inst.] UGC Building Grant Last B/s UGC Equipment Grant L/B UGC Library Book Grant UCG PG Diploma Sound Rec	9332776.00 1277870.00 3091080.00 3219658.00		Deposit: with MSEB Temp Advance To staff and Contractor Shares-Akola Urban Bank FDR in Central Bank	13810.00 288300.00 500.00 500000.00	802610.00
UGC IQAC Grant(After trf. to I&E) UGC 10th Plan Grant L/B Additional Grant[11th Plan]	6739.00 312288.00 1931122.00	19696301.00	CBI- Other Miscellaneous	4085.00 10006.50 51217.21	
3] Other Payables; GOI Scholarship Security Deposit	10006.50 5885.00	15891.50	CBI- UGC Building Bix of Maharashtra-Salary CBI Diploma in Sound Rec. CBI- UGC Equipment	11187.10 1086989.48 5823.00 153737.50	1323045.79
					100
Sitahai Arts. Commerces and Science C	Total:	67750945.94		Total:	67750945.94

Sitabai Arts, Commerce and Science College, Akola [Sr. College]

For Principal Principal
Sitabai Arts College,

Akola AKOLA Date: 26/07/2017 CHAPTERED ACCOME

As per our report of even date, For V O G & Co,

Chartered Accountants,

Vandan Goenka

Calcuation of Closing Balance of Fixed Assets for the year ended 31/03/2017 Ann- B

Particulars	Opening Balance	Additions	Sales	Depriciation	Closing Balance
Building	25191810.00	102107	- 0	0	25293917
Computer	1049209.00	0	0	0	1049209
Equipment	6147978.00	90778.00	9500	0	6229256
Furniture and Fixtures	2183716.00	447724.00	0	. 0	2631440
Electrical Fitting	722446.00	49319.00	0	0	771765
Books	3397820.15	114461.00	210	0	3512071.15
Land	26137632.00	0.00	0	0	26137632
Total	64830611.15	804389.00	9710.00	0.00	65625290.15

Principal
Sitabel Arts College
AKOLA.



AUDITOR'S REPORT

We have examined the balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: SENIOR COLLEGE (Non Grant), AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2017 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2017 And
- (b) In the case of the income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2017

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola

Date: 26.07.2017



As per our report of even date, For V O G & Co

Chartered Accountants,

Vandah Goenka

were in agreement with the accounts.



Goenka Nagar Akola 444 001 Phone 9673934555

> Yes Yes

Yes

Nil

Nil

NA

ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2017

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules	
[b] Whether receipts and disbursements are properly shown in the accounts.	
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit	

[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.

[e] Whether a register of movable and immovable properties is properly maintained. Not Applicable

[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.

[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.
Not noticed

[h] The amounts of outstanding for more than one year and the amount written off, if any

[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.5,000/-

[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35

[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.

[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.

[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.

[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution

Nil

First Year



As per our report of even date, For V O G & Co

Chartered Accountants,

Vandan Goenka

FRN-143184W MN-163832

Akola

Date: 26.07.2017



ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR. COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2017

SIGNIFICANT ACOUNTING POLICIES:

- al METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] REVENUE RECOGNITION: Term Fees are accounted for as and when received by college.
- c) DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.

NOTES TO ACCOUNTS

a) This is first year of Senior College (Non Grant)

Akola

Date: 26.07.2017



As per our report of even date, For V O G & Co

Chartered Accountants,

Vandan Goenka

Sitabai Arts College, Akola Sr. College [Non Grant] Income and Expenditure

For the year ended on 31st March, 2017

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff salary Non Teaching Staff salary To Administrative Expenses Affiliation Fees Bank Commission Computer Laboratory E C A Expenses College Exam Games and Sports Expenses Postage Expenses Printing Expenses Stattinary Expenses Stattinary Expenses Sweeper Wages Uni Practical Expenses Office Expenses University Fees To:Net Surplus(Deficit) Trf So	399039.00 31000.00	430039.00 65140.00 816177.00	By:Fees & Other Charges Collected from Students	362846.00 715400.00 19500.00 13650.00 9750.00 13650.00 14750.00 250.00 36075.00 5850.00 69910.00 26325.00 8775.00 4875.00	
*		1311356.00			1127

For Sitabai Arts College, Akola Senior College (Non Grant)

Principal

Principal

Sitabel Arts College,

Akola

AKOLA

Date: 26.07.2017

TETH NO. HATLAND ST.

As per our report of even date, For V O G & Co Chartered Accountants,

Vandan Goenka

Sitabai Arts College, Akola Sr. College [Non Grant] Balance Sheet As on 31st March, 2017

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society, Akola Opening Balance Add: GL Balance Add: Surplus(Deficit)	0.00 (252336.00) 816177.00	563841.00	1] Fixed Assets Electric Fitting Equipment (Science) Furniture Library Books	33039.00 333789.00 60108.00 53516.00	480452.00
			1] Cash & Bank Balances: Cash in Hand Central Bank of India	544.00 82845.00	83389.00
				-	
	Total:	563841.00		Total:	563841.00

FWIN NO JANIAN

For Sitabai Arts College, Akola Senior College (Non Grant)

Principal

Principal Sitabei Arts College, Akola AKOLA

Date: 26.07.2017

As per our report of even date, For V O G & Co

Chartered Accountants,

Vandan Goenka

AUDITOR'S REPORT

We have examined the Balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: P.G Department, AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2017 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2017 And
- (b) In Income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2017

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola Date: 26.07.2017



As per our report of even date, For V O G & Co

Chartered Accountants,

Vandari Goenka



ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2017

	[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the R	ules
		Yes
	[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
	[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
	[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
	[e] Whether a register of movable and immovable properties is properly maintained. Yes but not	
	[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
	[g] Whether any property or funds of the trust were applied for any object or purpose other than the object	
	[h] The amounts of outstanding for more than one year and the amount written off, if any	
	[i] Whether tenders were invited for repair or construction involving expenditure exceeding 5,000	Nil Yes
	[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No
	[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	. Nil
	[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.	er of
ì	:Refer enclosure	to Ann-A
	[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.	D
	[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution	Partially

Incorporated in enclosure to ANN-A

Akola

Date: 26.07.2017



Assistant Charity Commissioner and Central Statutory Auditor of institution

As per our report of even date, For VOG & Co

Chargered Ascountants,

Vandan Goenka



ENCLOSER TO ANNEXURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH : P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2017

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b) FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.
- c] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's Surplus.
- d] REVENUE RECOGNITION: Fees including fine etc. are accounted for as & when received by college. Excess/Less receipts of fees if any is adjusted in the year in which such less/excess fees is paid/received. Library books deposit, University Exam/Practical Fees etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

- a) Register of immovable property and movable property is maintained by college but not in prescribed format and accordingly we are unable to comment upon discrepancies, if any. Further there is no record of physical verification of assets either by management and/or college authorities.
- b] College have made temproray advance to certain employees in earlier years however same have not been recovered from them as on 31.03.2017
- c] Balance of Rs 54242/- mentioned in NSS grants is standing till date. College has not made any measure for recovery of such amount till date
- d)During the year senior department have made payment to lecturer's of P G Departments as additional salary for conduction of classes/courses in senior department. As the lectures have not given any over time to senior department so additional payment to them for conduction of classes in senior department is not proper

Akola:

Date: 26.07.2017

FIRM No.143184W SS AKOLF.

As per our report of even date, For V O G & Co

Chartered Accountants.

Vandan Goenka

Sitabai Arts, Commerce and Science College, Akola [P.G. Department] Income and Expenditure For the year ended on 31st March, 2017

Expenditure	Amount	Amount	Income	Amount	Amount
o:Salary & Allowances Non Teaching Staff DA Sweeper Wages Gratuity NonTeaching staff D P NonTeaching staff HRA NonTeaching staff V A NonTeaching staff Wages Remuneration Daily Wages Remuneration Non Teaching staff Remuneration Teaching Staff Security Guard Salary Management Share GPF	169125.00 2000.00 263423.00 24050.00 10740.00 26Q0.00 75350.00 535908.00 130000.00 115500.00 162000.00 7030.00	1497726.00	By:Fees &Other Charges Collected: Term Fees Fine Library Fees Facility Fees Exam Fee Tution Fees Admission Fees College Magazin I Card Fees Games and Sports fee Security Charges Cycle Stand Fees Extra Curicular Activity	278980.00 15180.00 426930.00 261520.00 32100.00 1301700.00 1040.00 3640.00 9960.00 23070.00 16050.00 16050.00 3640.00	2389860.0
Office Expenses Office Expenses University Fees (Net) Affilation Fee Bank Commission College Exam Expenses Cycle Stand Expenses Telephone expenses Electric bill expenses Equipment repairs Stationary Printing Expenses Games & Sports Building Repair and Maintainence College Graden T A D A Expenses Environment Expenses Extra Curricular Activity	18703.00 135384.00 10000.00 2878.50 5050.00 12000.00 9551.00 61210.00 10264.00 5190.00 4500.00 6679.00 66968.00 15500.00 21848.00 16000.00 35266.00	435991.50			
:Net Surplus(Deficit). Trf to Socie	Total:	456,142.50			

Sitabai Arts, Commerce and Science College, Akola [P.G. Department]

Principal Akola

Principat Sitabei Arts College,

Date: 26.07.2017

AKOLA

As per our report of even date, For V O G & Co

Chartered Accountants,

Vandaf Goenka FRN-143184W MN-163832



Sitabai Arts, Commerce and Science College, Akola [P.G. Department] Balance Sheet

As At 31st March, 2017

	Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
	1) Berar General Education Society, Akola Opening Balance Add: GL Balance Add: Surplus (Deficit)	2996634.85 605654.00 456142.50	4058431.35	1] Fixed Assets (Ann B)	3599925.25	3599925.25
	60			2] Cash & Bank Balances: Cash in Hand C.B. I A/c	2980.00 169908.10	172888.10
		3		3] Others Receivable: Tem Advance to Staff	285618.00	285618.00
21.81.8		Total:	4058431.35		Total:	4058431.35

Sitabai Arts, Commerce and Science College, Akola [P.G. Department]

Principal Date: 26.07.2017

Principal
Sitabel Arts College,
AKOLA

Akola



As per our report of even date,

For VOG&Co

Chartered Accountants, VANYAV Vanten Goenka

Calcuation of Closing Balance of Fixed Assets for the year ended 31/03/2017 Ann- B

Particulars	Opening Balance	Additions	Sales	Depriciation	Closing Balance
College Building	1711154.00	403738.00	0.00	0.00	2114892.00
CCTV Camera	103025.00	117652.00	0.00	0.00	220677.00
Equipments	39260.00	0.00	0.00	0.00	39260.00
Furniture and Fixtures	269700.00	179978.00	0.00	0.00	449678.00
Electrical Fitting	50000.00	25518.00	0.00	0.00	75518.00
Books	666793.25	18617.00	3510.00	0.00	681900.25
Computer	18000.00	0.00	0.00	0.00	18000.00
Total	2857932.25	745503.00	3510.00	0.00	3599925.25

Principal
Sitabel Arts College,
AKOLA

ANTAN



AUDITOR'S REPORT

We have examined the balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: JUNIOR COLLEGE, AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2017 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts a give a true and fair view:

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2017 And
- (b) In the case of the income and expenditure account, of the SURPLUS of the above named college for the accounting year ending on 31st March, 2017

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola

Date: 26.07.2017



As per our report of even date, For V O G & Co,

Chaftered Accountants,

Vandan Goenka



ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2017

MARCH, 2017	
[a] Whether accounts are maintained regularly and in accordance with the provision of the A	ct and the Rules
	Yes
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the da were in agreement with the accounts.	te of audit
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by t were produced before him.	
[e] Whether a register of movable and immovable properties is properly maintained.	Yes but not in format
[f] Whether the head of the institution/accountant or any other person required by the auditor before him did so and furnished the necessary information required by him.	to appear Yes
[g] Whether any property or funds of the trust were applied for any object or purpose other th or purpose of the trust.	an the object
[h] The amounts of outstanding for more than one year and the amount written off, if any	Ref Ann-A
[i] Whether tenders were invited for repair or construction involving expenditure exceeding R	s.3,00,000/- NA
[j] Whether any money of the institution has been invested in contrary to the provisions of se	c, 35 No
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which to the notice of audit.	ch have come Nil
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover m property belonging to the public trust or of loss or waste of money or other property there of a such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust and the such expenditure.	and whether

misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust. Refer enclosure to Ann-A

[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.

Partially

[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution

Incorporated in encloser to ANN-A

Akola

Date: 26.07.2017



As per our report of even date, For VOG&Co,

Chargered Accountants.

Vandan Goenka



ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2017

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b) FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection installation cost, if any.
- c] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.
- d] REVENUE RECOGNITION: Fees including fine etc. are accounted for as and when received by college, Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students.
- E) Library books deposit, University Exam / Practical Fees and caution money etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.
- F) GRANT RECOGNITION- Mainly two grants are received by the college capital grant and revenue grant. Revenue grants are shown in the Income and Expenditure account in the year in which it is received and Capital grant is shown in balance sheet as liability in the year in which it is received and same is reversed when the grant is disallowed when confiditons to such grants are not complied with

NOTES ON ACCOUNTS:

- all Register of immovable property and movable property is maintained by college but not in prescribed format and accordingly we are unable to comment upon discrepancies, if any. Further there is no record of physical verification of assets either by management and/or college authorities.
 - b] In absence of Salary Grant details assessment, we are unable to comment in regard to its receipt vis-à-vis salary payments, short or excess if any. Irregularities pointed in earlier report for short receipt of salary grant including inadmissible expenses is still unattended and till the completion of audit, college authorities were unable to show what attempts they made to recover said short salary grant and /or incurred inadmissible expenses, if any.

C] Expenses in cash should be avoided

Akola

Date: 26.07.2017



As per our report of even date,

For VOG&Co,

Chartered Accountants,

Vandan Goenka

Sitabai Arts, Commerce and Science College, Akola [Jr. College] Income and Expenditure

For the year ended on 31st March, 2017

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff Pay Teaching Staff D.A. Teaching Staff H.R.A. Teaching Staff Veh. Allow.	2511980.00 3264811.00 251198.00 79361.00		By:Fees & Other Charges Collected from Students: Admission Fees Board Exam Fees Term Fees Tution Fees I Card College Exam Fee	8684.00 7935.00 6160.00 26712.00 12450.00 2075.00	a a
To Administrative Expense Office Expenses Bank Commission Extra Currilar Activities Registration Fees Game & Sport Expenses College Exam Expenses Reading Room Expenses Equipment Repairs Stationery Practical Exam Printing Sweeper Wages T.A. expenses Telephone Bill Expenses	2274.00 980.00 3086.00 6000.00 100.00 19180.00 5406.00 6875.00 10560.00 3167.00 3500.00 5400.00 1200.00 615.00		By:Grant Salary Grant Non salalry Grant	6107350.00 50000.00	6157350.00
To:Net Surplus(Deficit) Trf Society	Total:	45673.00 6221366.00		Total:	6221366.00

FIRM No.143184W AKOLA

Sitabai Arts, Commerce and Science College, Akola [Jr. College]

Principal Principal
Sitabel Ans College,

Akola AKOLA

Date: 26.07.2017

As per our report of even date,

For VOG&Co,

Chartered Accountants,

Vandan Goenka

Sitabai Arts, Commerce and Science College, Akola [Jr. College] Balance Sheet

As on 31st March, 2017

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
Berar General Education Society, Akola Opening Balance Less: GL Balance Add: Surplus(Deficit)	214080.50 414.00 45673.00	259339.50	A D C C Bank C B I Working Fund	77.00 32988.70 22895.55	203378.25
			Aug. mark		100
	Total:	259339.50		Total:	259339.50

Sitabai Arts, Commerce and Science College, Akola [Jr. College]

Principal

Princips tabel Ans College, Akola AKOLA

Date: 26.07.2017

As per our report of even date, For V O G & Co,

Chartered Accountants,

Vandan Goenka

Calcuation of Closing Balance of Fixed Assets for the year ended 31/03/2017 Ann- B

Particulars	Opening Balance	Additions	Sales	Depriciation	Closing Balance
Equipments	36275.00	0.00	0.00	0.00	36275.00
Furniture and Fixtures	74400.00	3330.00	0.00	0.00	77730.00
Books	67921.25	11702.00	0.00	0.00	79623.25
Electric Fitting	0.00	9750.00	0.00	0.00	9750.00
Total	178596.25	24782.00	0.00	0.00	203378.25

FIRM NO.1431MAW AKCLA

Principal
Sitabel Arts College,
AKOLA

VANTAN



AUDITOR'S REPORT

We have examined the balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: JUNIOR COLLEGE (Non Grant), AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2017 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2017 And
- (b) In the case of the income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2017
- In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola

Date: 26.07.2017



As per our report of even date, For V O G & Co

Chargered Accountants,

Vandan-Goenka



ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2017

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rul	les	
	Yes	
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes	
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes	
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes	1
[e]Whether a register of movable and immovable properties is properly maintained. Yes, But not in prescri	ibed format	
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes	
[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.	ot noticed	
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil	
[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.3 Lakhs/-	NA	
[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No	
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	Nil	
[I] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.		•
[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.	Partially	
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution		
Refer An	nexure A	

Refer Annexure A

Akola

Date: 26.07.2017



As per our report of even date, For V O G & Co Chartered Accountants,

Chartered Accountants, Vandan Goenka FRN-143184W MN-163832



ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR. COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2017

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] REVENUE RECOGNITION: Fees including fine etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students.
- c| FIXED ASSETS: Fixed assets acquired are reflected at its acquisition cost including erection installation cost, if any.
- d] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.
 - e) Library books deposit, University Exam / Practical Fees and caution money etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

- a) Register of immovable property and movable property is maintained by college but not in prescribed format and accordingly we are unable to comment upon discrepancies, if any. Further there is no record of physical verification of assets either by management and/or college authorities.
- b] Expenses in cash should be avoided

Akola

Date: 26.07.2017



As per our report of even date, For V O G & Co

Chartered Accountants,

Vandah Goenka

Sitabai Arts, Commerce & Science College, Akola Jr. College [Non Grant] Income and Expenditure

For the year ended on 31st March, 2017

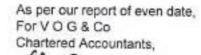
Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff Salary Non Teaching Staff Salary	95000.00 34200.00	129200.00	By:Fees & Other Charges Collected from Students Fees	226600.00	226600.00
To Administrative Expenses ECA Expenses Printing Expenses College Practical Exam Certificate Fees Stationery	20000.00 10350.00 1560.00 900.00 586.00	33396.00			*2
To:Net Surplus(Deficit) Trf Society		64004.00			
		226600.00		Total:	226600.00

Sitabai Arts, Commerce & Science College, Akola Jr. College [Non Grant]

Principal Principal Sitabai Arts College, AKOLA

Akola

Date: 26.07.2017



Vandan Goenka



Sitabai Arts, Commerce & Science College, Akola Jr. (Balance Sheet As on 31st March, 2017

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society,Akola Opening Balance Add:GL Balance	44195.00 3046.00		1] Fixed Assets: Furniture Library Books	87770 8409	96179
Add:Surplus(Deficit)	64004.00	111245.00	21 Cash & Bank Balances: Cash in Hand Central Bank of India	0.00 15066.00	15066.00
*	Total:	111245.00			111245.00

Sitabai Arts, Commerce & Science College, Akola Jr. College [Non Grant]

Principat

Principsitabei Arts College,

Akola

AKOLA

Date: 26.07.2017

STORTERED ACCORD

As per our report of even date, For V O G & Co Chartered Accountants.

Vandan Goenka



AUDITOR'S REPORT

We have examined the Balance sheet of Sitabai Arts, Commerce and Science College, Senior College, Akola run by BERAR GENERAL EDUCATION SOCIETY as at 31st March, 2018 and Income and Expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view :-

- (a) In the case of the balance sheet, of the state of the above named college's affairs as at 31st March, 2018 And
- (b) In the case of the Income and Expenditure account, of the DEFICIT of the above named college for the accounting year ending on 31st March, 2018

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct.

Akola

Date: 27/07/2018



As per our report of even date, For V O G & Co.

Chartered Accountants,



ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2018

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules

[b] Whether receipts and disbursements are properly shown in the accounts

[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.

[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him

[e] Whether a register of movable and immovable properties is properly maintained.

[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.

[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust. Not noticed

[h] The amounts of outstanding for more than one year and the amount written off, if any

[i] Whether tenders were invited for repair or construction involving expenditure exceeding 5,000

[i] Whether any money of the institution has been invested contrary to the provisions of sec 35

[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.

[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.

[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.

[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution

Incorporated in encloser to Ann-A

Yes

Not Noticed

Nil

Partially

AHOLA

As per our report of even date, For V, O G & Co.

Chartered Accountants,

Vandan Goenka FRN-143184W MN-163832

Date: 27/07/2018

Akola



ENCLOSER TO ANNEXURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2018

SIGNIFICANT ACOUNTING POLICIES:

- al METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b) FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.
 - e] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's surplus.
 - d] REVENUE RECOGNITION: Fees including fine and various grants etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students. Grant against capital expenditure like books, building, equipment are shown as liabilities, while other grants are accounted for as Income in income and expenditure account.
 - University Exam / Practical Fees etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

- a) Salary assessment memo cannot be made available for verification as assessment of salary is yet to completed till date by concerned authority. In absence of which, for any loss due to less consideration or disallowance of expenses over and above limit, if any, we are unable to comment.
- b)From year 2012 onwards, College has issued temporary advance to Works Contractor, however no further action are taken by the college authority for recovery of the advance.College has advanced Works Contractor such as Shaikh Jamil Shaikh, Shikh Ramjan Sheikh, Mohmad Samir Mohmad Jamir amounting to Rs 9000/-, Rs 10000/-, Rs 3,000/respectively. Also, College has issued temporary advance to Architect J B Rathi amounting to of Rs 2,25,000 in previous years, however no further action is taken for recovery of such advance, instead in the current year an advance payment is made to him for an amount of Rs 2,00,000/- thus making a total advance of Rs 4,25,000/-
- c) Payment in cash should be avoided
- d) Payment have been made as late return filing charges for Rs 3240/- and debited to profit and loss account which confirms that there is delay in filling staturoty returns, so accountability for such expenses should be fixed

- e) During the year, Unni. Exam mainace charges fees is received in cash from various coordinators. Such receipt should be accepted from coordinator by cheque only rather than accepting in cash.
- f) During the year, Expenditure of Rs 37,27,708 is made for construction of college building, however college authority have not obtained sancitoned map from the appropriate authority for such construction.
- g) In earlier audit report, it was noticed that electricty expenses were paid by college authority for electric meter which was not in existance, however complaint have been lodged by the college authority but recovery procedure is yet to be completed
- h) Expenses such as electricity bill, telephpone bill, etc. are partly debited to Senior department and partly debited to other departments. Also basis of such bifurcation is not provided

Akola

Date: 27/07/2018

As per our report of even date,

For VOG & Co,

Chartered Accountants,

Vandan Goenka

Sitabai Arts, Commerce and Science College, Akola [Sr. College] Income and Expenditure For the year ended on 31st March, 2018

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Non-Teaching Staff Grade Pay Non-Teaching Staff D.A. Non-Teaching Staff H.R.A. Non-Teaching Staff Veh. Allow. Non Teaching Staff Officiting Teaching Staff V A Non-Teaching Staff Pay Teaching Staff Grade Pay Teaching Staff Special Pay Teaching Staff Special Pay Teaching Staff D.A. Teaching Staff Pay C.H.B Teaching Staff Pay Leave travel Concession Peon Dress&Washing Allowowance	302100.00 2380958.00 171244.00 74800.00 25774.00 391199.00 1410340.00 2831879.00 36000.00 21237951.00 1553515.00 12535273.00 449760.00 6128.00 22018.00	43428939.00	3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	90200.00 63320.00 17136.00 40081.00 59625.00 122180.00 26382.00 155749.00 41000.00 41000.00 1405.00 938956.00 57400.00 667533.00 43170.00	
			University Fees	26418.00	2391555.0
To Administrative From					
To Administrative Exps.			By:Grants in Aid : NSS Grant	56230.00	
Office Expenses	18058.00		Salary Grant	42823405.00	42879635.0
Bank Commission	5041.04		January Crant	42020400.00	42073030.0
Audit Fee & Professional Fee	119500.00				
College Magazine Expenses	49820.00		Several services		
Reading Room Expenses	22816.00		By:Grants-Revenue:		
Printing and Stationary	68095.00		C DOSTANO AND COMO A OPERATORISM		
-Stationery Expenses	70723.00		UGC Recurring Grant	831200.00	831200.0
Telephone Bill	14096.00	AND T		A COMMITTEE	
Advertisement Expenses	5080.00	FILE.		TAXAL	
Environment Exps	20461.00	70	STATE OF THE STATE		
Extra Curricular activity	234465.00		By:Other- Receipts:		
College Exam Expenses Professional Let Return Charges	27522.00 3240.00		UNI Exam Maintenance Fees	45252.00	
Cycle Stand Expenses	69000.00		Sale of Fixed Assets Receipt from Student	47200.00	142452.0
Uni Gazzette	2000.00		Receipt from Student	50000.00	142452.0
Girmes & Gymkhana Exp	190433.00				
Sweeper Exp.	61884.00				
Facility Expenses	62415.00				
NCC Expenses	11166.00	7-11			
NAAC Expenses	177000.00				
Practical exam expenses	29037.00			10	
TA/DA	26600.00				
P E T Expenses	8160.00				
Book Binding	1500.00				
Website Maintenance Exp	14000.00				
Scrap sale-Cost of Assets I Card Printing expenses	381593.00 14815.00				
Postage Expenses	3800.00	1712320.04			
	Total C/f	45141259.04		*	
	TOTAL OFFICE	40141200.04		Total C/f	46244842.0

Expenditure	Amount	Amount	Income	Amount	Amount
Balance Brought Down		45141259.04 B	alance Brought Down		46244842.00
To: Property Repairs & Maintenance	!				
Building Repairs & Main.	1702694.00				
Electric Repairing	18895.00				
Garden Expenses Electric Bill-Net	64910.00				
Equiment/Fixture Repairs	226320.00 331964.00				
Insurance	13193.00	2357976.00			
To: Expenses Against Grants :					
UGC Economic Conference	103731.00				
UGC Maintance Exam	7930.00				
UGC I.Q.A.C	86000.00	197661.00			
To: Net Surplus[Deficit) Tr. To Societ	y	(1452054.04)			
	Total:	46244842.00		Total:	46244842.00

Sitabai Arts, Commerece and Science College, Akola (Sr. College)
Principal

For Pshabal Arts, Commerce & Science College,

Akola

AKOLA

Date: 27/07/2018

As per our report of even date, For Y O G & Co, Chartered Accountants,

Vantan Goenka FRN-143184W MN-163832



Sitabai Arts, Commercee and Science College, Akola [Sr. College] Balance Sheet

				10000		
Дя	At.	3144	Man	reh	2018	

	Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
	11 Berar General Education Society, Akola Opening Balance Add: GL Balance Add: Surplus(Deficit)	48038753.44 6,636,326.00 (1452054.04)	53223025.40	1] Fixed Assets: Fixed Assets-Ann B	Amount	70915428.1
	2] Capital Grants: UGC Building Grant UGC Carrier Oriented Comm In eng Computer Grant[Various Inst.] UGC A/c UGC Equipment Grant UCG PG Diploma Sound Rec UGC General Development U G C Grant IQAC U G C MRP Grant U G C Liabrary Grant UGC 10th Plan Grant L/B Additional Grant[11th Plan]	9332776.00 232268 145000.00 230400.00 1277870.00 3219658.00 714080.00 6739.00 837500.00 3091080.00 312288.00 1931122.00	21330781.00	2] Current Assets: Deposit: with MSEB Lemp Advance To staff and Contractor Temp Advance To Staff MRP Shares-Akola Urban Bank FDR in Central Bank	13810.00 715700.00 678620.00 500.00 500000.00	1908630.00
100	3] Other Pavables: GOI Scholarship "Security Deposit	22034.50 5885.00	27919.50	Cash in Hand C B I GOI Scholarship CBI- Other Miscellaneous CBI- UGC Building Bank of Maharashtra-Salary CBI Diploma in Sound Rec. CBI- UGC Equipment	257.00 22034.50 413762.87 11187.10 1058933.48 5823.00 245669.80	1757667.75
	Itabai Arts, Commercee and Science Co	Total:	74581725.90		Total:	74581725.90

or Principal

Principal

Sitabai Arts, Commerce & Science College,

. Date: 27/07/2018

AKOLA

As per our report of even date, For V O G & Co,

Chartered Accountants,

Vandan Goenka FRN-143184W MN-163832



Calcuation of Closing Balance of Fixed Assets for the year ended 31/03/2018 Ann- B

Particulars	Opening Balance	Additions	Sales	Depriciation	Closing Balance
Building	25293917.00	3727708		0	29021625
Computer	1049209.00	33000		0	1082209
Equipment	6238756.00	658248.00		0	6897004
Furniture and Fixtures	2631440.00	443175.00		0	3074615
Electrical Fitting	762265.00	207743.00		0	970008
Books	3512071.15	220264.00		0	3732335.15
Land	26137632.00			0	26137632
Total	65625290.15	5290138.00	0.00	0.00	70915428.15

Principal
Sitabai Arts, Commerce & Science College,

AKOLA

Vantan





AUDITOR'S REPORT

We have examined the Balance Sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: SENIOR COLLEGE (Non Grant), AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2018 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2018 And
- (b) In the case of the income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2018
- In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola

Date: 28.07.2018

FIRM No. 143TIMW ST. AXOLA ST. AXOLA ST. AXOLA ST.

As per our report of even date, For \(\mathbb{Y} \) O G & Co

Chartered Accountants,

Vandan Goenka



ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2018

31ST MARCH, 2018	
[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules	
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Ye
[e] Whether a register of movable and immovable properties is properly maintained.	Yes
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.	ot noticed
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil
[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.5,000/-	Yes
[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	Nil
[I] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.	
[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.	Partialy
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution	
	Nil

Akola

Date: 28.07.2018



As per our report of even date, For V O G & Co Chartered Accountants,

Vandan Goenka



ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR. COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2018

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] REVENUE RECOGNITION: Term Fees are accounted for as and when received by college.
 - c] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.

NOTES TO ACCOUNTS

- a) Payment in cash should be avoided.
- b)Amount of Rs 36655 is paid to Shri Samarth Service and supplier. College have entered into contract with such contractor for providing pritning service and stationary and other works. As per TDS provision TDS is required to be deducted u/s 194-C at the time of making payment, however college have failed to deduct TDS while making payment to contractor.

FIRN No.14318418

ERED ACCO

Akola

Date: 28.07.2018

As per our report of even date,

For VOG&Co

Chaptered Accountants

Vandan Goenka

Sitabai Arts College, Akola Sr. College [Non Grant] Income and Expenditure

For the year ended on 31st March, 2018

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff salary Non Teaching Staff salary Non Teaching Staff salary To Administrative Expenses Advertisement Audit Fees & Profnl Fees Bank Commission College practical Exam Computer Laboratory Equipment & furniture reparin E C A Expenses College Exam Games and Sports Expenses I Card Printing Peon dress & washing Cycle stand expenses Printing Expenses Printing Expenses Reading Room Expenses Stattinary Expenses Stattinary Expenses Uni Practical Expenses University Fees Paid			By:Fees & Other Charges Collected from Students	1274826.00 1610400.00 22010.00 15407.00 6030.00 5598.00 10050.00 10400.00 15407.00 102885.00 7082.00 29809.00 29809.00 10000.00	
Office Expenses T A D A Expenses	52206.00 12855.00 17806.00	416440.14			
To:Net Surplus(Deficit) Trf So	ciety	1246438.86			
		3159763.00		Total:	3159763.00

For Sitabai Arts College, Akola Senior College (Non Grant)

Principal

Principal

Sitabal Arts, Commerce & Science College,

Akola

AKOLA

Date: 28.07.2018

For VOG&Co

Vandan Goenka FRN-143184W MN-163832

Chartered Accountants

As per our report of even date,



Sitabai Arts College, Akola Sr. College [Non Grant] Balance Sheet As on 31st March, 2018

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society, Akola Opening Balance Add: GL Balance	563841.00 1031250.00		1] <u>Fixed Assets</u> Building Construction Add during the year	0.00 1096604.84	1096604.84
Add:Surplus(Deficit)	1246438.86	2841529.86	Electric Fitting Add during the year	33039.00 3123.00	36162.00
			Equipment (Others) Add during the year	0.00 150349.00	150349.00
			Equipment (Science) Add during the year	333789.00 187151.00	520940.00
			Furniture Add during the year	60108.00 158910.00	219018,00
			Library Books Add during the year	53516.00 14829.00	68345.00
			2] Cash & Bank Balances: Cash in Hand Central Bank of India	196.00 749915.02	750111.02
	Total:	2841529.86		Total:	2841529.86

For Sitabai Arts College, Akola Senior College (Non Grant)

Principal

Principal Sitabai A

Sitabai Arts, Commerce & Science College,

Akola

AKOLA

Date: 28.07.2018

As per our report of even date,

For VOG&Co

Chartered Accountants

Vandan Goenka





AUDITOR'S REPORT

We have examined the Balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: P.G Department, AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2018 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2018 And
- (b) In Income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2018

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola

Date: 28.07.2018



As per our report of even date, For V O G & Co

Chartered Accountants,

Vanden Goenka



Yes

Yes

Yes

Ves

Nil

No

Nil

Partially

ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2018

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules

[b] Whether receipts and disbursements are properly shown in the accounts.

[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.

[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.

[e] Whether a register of movable and immovable properties is properly maintained.

[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.

[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.
Not noticed

[h] The amounts of outstanding for more than one year and the amount written off, if any

[i] Whether tenders were invited for repair or construction involving expenditure exceeding 5,000 Yes

[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35

[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.

[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.

:Refer enclosure to Ann-A

[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.

[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution

Incorporated in enclosure to ANN-A

Akola

Date: 28.07.2018



As per our report of even date, For V O G & Co

Cliartered Accountants,

Vandan Goenka



ENCLOSER TO ANNEXURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2018

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.
- c) DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's Surplus.
- d] REVENUE RECOGNITION: Fees including fine etc. are accounted for as & when received by college. Excess/Less receipts of fees if any is adjusted in the year in which such less/excess fees is paid/received.

Library books deposit, University Exam/Practical Fees etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

- a] There is no record of physical verification of assets either by management and/or college authorities.
- b] College have made temproray advance to certain employees in earlier years however same have not been recovered from them as on 31.03.2018
- c] Balance of Rs 54242/- mentioned in NSS grants is standing till date. College authortiy have not made any measures for recovery of such amount till date. College authority have confirmed that this amount will not be receivable in near future and same should be expensed for.
- d)During the year senior department have made payment to lecturer's of P G Departments as additional salary for conduction of classes/courses in senior department.
- e)Expenses such as electricity bill, telephpone bill, etc. are partly debited to P G department and partly debited to other departments. Also basis of such bifurcation is not provided

Akola

Date: 28.07.2018

FIRM No. 143TSAY

As per our report of even date, For V O G & Co

Chartered Accountants,

Vandan Goenka

Sitabai Arts, Commerce and Science College, Akola [P.G. Department] Income and Expenditure

Expenditure	Amount	Amount	Income	Amount	Amount
To:Salary & Allowances Non Teaching Staff DA Sweeper Wages NonTeaching staff D P NonTeaching staff HRA NonTeaching staff V A NonTeaching staff Basic Remuneration Daily Wages Remuneration Non Teaching staff Remuneration Teaching Staff Security Guard Salary Management Share GPF	189208.00 7100.00 22800.00 13652.00 4800.00 113720.00 823217.00 137000.00 634250.00 209850.00 11338.00	2166935.00	By:Fees &Other Charges Collected: Term Fees/Admis Fine Library Fees Prospectus Exam Fee Tution Fees College Magazin I Card Fees Games and Sports fee Medical Ins Fees Lab Fees Facility Fees Degree Fees Security Charges Cycle Stand Fees Extra Curicular Acitvity	191280.00 10415.00 583029.00 98820.00 48420.00 1604600.00 3619.00 13845.00 7003.00 2350.00 17480.00 336565.00 25200.00 21100.00 3290.00	2986116.0
Office Expenses Office Expenses Audit Fees University Fees (Net) I card Expenses Bank Commission College Exam Expenses Cycle Stand Expenses Telephone expenses Electric bill expenses Postage expenses Peon Dress Library book binding Furniture Repairs Equipment repairs Printing Expenses Games & Sports Building Repair and Maintainence Stationery A D A Expenses Extra Curricular Activity	41988.00 34750.00 27167.00 4500.00 1096.00 10629.00 6000.00 2735.00 23230.00 823.00 11916.00 1710.00 103.00 22096.00 15985.00 22579.00 670.00 11883.00 40150.00 103537.00	383547.00			
o:Net Surplus(Deficit). Trf to Soci		435,634.00			
	Total:	2986116.00		Total:	2986116.0

Sitabal Arts, Commerce and Science College, Akola [P.G. Department]

Principal Akola

Date: 28.07.2018

Principal Sitabai Arts, Commerce & Science College, AKOLA

As per our report of even date, For VOG&Co

Charlered Acobuntants, Vandaur Goenka



Sitabai Arts, Commerce and Science College, Akola [P.G. Department] **Balance Sheet**

As At 31st March, 2018

* Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society, Akola Opening Balance Add: GL Balance Add: Surplus (Deficit)	4058431.35 1138011.00 435634.00	5632076.35	1] Fixed Assets (Ann B)	3932399.25	3932399.25
-			2] Cash & Bank Balances: Cash in Hand C.B. I A/c	3316.00 1548757.10	1552073.10
			31 Others Receivable: Tem Advance to Staff	147604.00	147604.00
	Total:	5632076.35		Total:	5632076.35

bai Arts, Commerce and Science College, Akola [P.G. Department]

Principal Date: 28.07.2018 Akola

Principal Sitabai Arts, Commerce & Science College, AKOLA

No many

As per our report of even date,

For V.O G & Co Chartered Accountants, Vandan Goerika FRN-143184W MN-163832



Calcuation of Closing Balance of Fixed Assets for the year ended 31/03/2018 Ann- B

Particulars	Opening Balance	Additions	Sales	Depriciation	Closing Balance
College Building	2114892.00	113505.00	0.00	0.00	2228397.00
CCTV Camera	220677.00		20000.00	0.00	200677.00
Equipments	39260.00		0.00	0.00	39260.00
Furniture and Fixtures	449678.00	88959.00	0.00	0.00	538637.00
Electrical Fitting	75518.00	56792.00	0.00	0.00	132310.00
Books	681900.25	93218.00		0.00	775118.25
Computer	18000.00		0.00	0.00	18000.00
Total	3599925.25	352474.00	20000.00	0.00	3932399.25

Principal
Sitabai Arts, Commerce & Science College,
AKOLA

FIRM No.143184W & AKOLI



AUDITOR'S REPORT

We have examined the balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: JUNIOR COLLEGE, AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2018 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view :-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2018 And
- (b) In the case of the income and expenditure account, of the DEFICIT of the above named college for the accounting year ending on 31st March, 2018

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola Date: 28.07.2018



As per our report of even date, For V O G & Co,

Chartered Accountants,

Vantan Goenka



ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2018

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rule	s
	Yes
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
[e] Whether a register of movable and immovable properties is properly maintained.	Yes
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.	ot noticed
[h] The amounts of outstanding for more than one year and the amount written off, if any	ef Ann-A
[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.3,00,000/-	Yes
[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	Nil
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or	

misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.

Refer enclosure to Ann-A

[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.

Partially

[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution

Incorporated in encloser to ANN-A

Akola

Date: 28.07.2018



As per our report of even date, For V O G & Co,

Chartered Accountants,

Vandan Goenka



ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2018

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection installation cost, if any.
- c) DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.
- d] REVENUE RECOGNITION: Fees including fine etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students.
- e) Library books deposit, University Exam / Practical Fees and caution money etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.
- f) GRANT RECOGNITION- Mainly two grants are received by the college capital grant and revenue grant. Revenue grants are shown in the Income and Expenditure account in the year in which it is received and Capital grant is shown in balance sheet as liability in the year in which it is received and same is reversed when the grant is disallowed when coniditons to such grants are not complied with

NOTES ON ACCOUNTS:

- a] There is no record of physical verification of assets either by management and/or college authorities.
- b] In absence of Salary Grant details assessment, we are unable to comment in regard to its receipt vis-à-vis salary payments, short or excess if any. Irregularities pointed in earlier report for short receipt of salary grant including inadmissible expenses is still unattended and till the completion of audit, college authorities were unable to show what attempts they made to recover said short salary grant and /or incurred inadmissible expenses, if any.
 - c] Expenses in cash should be avoided
 - d] Expenses such as electricity bill, telephpone bill, etc. are partly debited to Junior Grant department and partly debited to other departments. Also basis of such bifurcation is not provided

Akola

Date: 28.07.2018

FIRM No. 143184W 4. ANGLA

As per our report of even date, For V O G & Co.

Chartered Accountants,

Vandan Goénka

Sitabai Arts, Commerce and Science College, Akola [Jr. College] Income and Expenditure

For the year ended on 31st March, 2018

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff Pay Teaching Staff D.A. Teaching Staff H.R.A. Teaching Staff Veh. Allow.	2206890.00 3082230.00 220689.00 68167.00		By:Fees & Other Charges Collected from Students: Admission Fees Fine Board Exam Fees Term Fees Tution Fees I Card Practical exam fee College Exam Fee	7630.00 100.00 4519.00 10310.00 54320.00 11820.00 121.00 3940.00	
To Administrative Expenses Office Expenses Bank Commission Extra Currilar Activities Registration Fees Game & Sport Expenses College Exam Expenses Certificate Fees Audit Fees Equipment Repairs Stationery Printing Sweeper Wages Electric Bill Expenses	6431.00 1000.40 14687.00 2000.00 5111.00 21188.00 550.00 34750.00 13378.00 15161.00 11500.00 2150.00 13490.00		By:Grant Salary Grant Non salalry Grant	5577976.00 50000.00	5627976.00
To:Net Surplus(Deficit) Trf Society		1363.60			
1/07	Total:	5720736.00		Total:	5720736.00

Sitabai Arts, Commerce and Science College, Akola [Jr. College]

Principal

Participants, Commerce & Science College,

AKOLA

Akola

Date: 28.07.2018

As per our report of even date,

For VOG&Co,

Chartefed Accountants,

Vandan Goenka



Sitabai Arts, Commerce and Science College, Akola [Jr. College] Balance Sheet

As on 31st March, 2018

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
Berar General Education Society, Akola Opening Balance Add: GL Balance Add: Surplus(Deficit)	259339.50 7500.00 1363.60	268203.10	Fixed Assets: Fixed Assets- Ann B Advance S.M.Khole Cash & Bank Balances: Cash in Hand A D C C Bank C B I Working Fund	407.00 56534.30 6383.55	203378.25 1500.00 63324.88
	Total:	268203.10		Total:	268203.10

Sitabai Arts, Commerce and Science College, Akola [Jr. College]

Principal

Ponchpalrts, Commerce & Science College,

Akola AKOLA

Date: 28.07.2018

As per our report of even date,

For V O G & Co, Chartered Accountants,

Vandan Goenka







Calcuation of Closing Balance of Fixed Assets for the year ended 31/03/2018 Ann- B

Particulars	Opening Balance	Additions	Sales	Depriciation	Closing Balance
Equipments	36275.00	0.00	0.00	0.00	36275.00
Furniture and Fixtures	77730.00	0.00	0.00	0.00	77730.00
Books	79623.25	0.00	0.00	0.00	79623.25
Electric Fitting	9750.00	0.00	0.00	0.00	9750.00
Total	203378.25	0.00	0.00	0.00	203378.25

Principal Sitabai Arts, Commerce & Science College,

AKOLA

Moran

ST FRIN No. 143184W ANGLA SAMPLEMED ACCOUNTS



AUDITOR'S REPORT

We have examined the balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: JUNIOR COLLEGE (Non Grant), AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2018 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance
 with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2018 And
- (b) In the case of the income and expenditure account, of the Deficit of the above named college for the accounting year ending on 31st March, 2018
- In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola

Date: 28.07.2018



As per our report of even date, For V O G & Co

Chartered Accountants,

Vandan Goenka



ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2018

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rule	es	
	Yes	
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes	
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes	
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes	0
[e]Whether a register of movable and immovable properties is properly maintained.	Yes	
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes	
[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust. No	t noticed	7
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil	
[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.3 Lakhs/-	Yes	
[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No	
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	Nil	
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of		•
the trust.	MI	
[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.	Partially	
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution		
	nexure A	

Akola

Date: 28.07.2018



As per our report of even date, For V O G & Co Chartered Accountants,

Vantan Goenka

Vankan Goenka FRN-143184W MN-163832



ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR. COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2018

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] REVENUE RECOGNITION: Fees including fine etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students.
 - c] FIXED ASSETS: Fixed assets acquired are reflected at its acquisition cost including erection installation cost, if any.
- d] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.
- e) Library books deposit, University Exam / Practical Fees and caution money etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.
- NOTES ON ACCOUNTS:
 - a] There is no record of physical verification of assets either by management and/or college authorities.
 - b] Fees which are prescribed by college authority are as follows- Science Fees- Rs 2000 per student and for Commerce Fees- Rs 2000 per student. However, in field of science, fees have been charged less than the prescribed fees (Ex- receipt number 94,102,129,136,137,138,141,142,154,152,151,133). Also in field of commerce, fees have been charged less than the prescribed fees (Ex- receipt number 38,35,48,57,67,81,79,95,106,114,118,113,154,53,104,125,127,132,134,130,148,149).
- c] Expenses such as electricity bill, telephpone bill, etc. are partly debited to Junior Non Grant department and partly debited to other departments. Also basis of such bifurcation is not provided

Akola

Date: 28.07.2018

As per our report of even date, For V O G & Co

Chaptered Accountants,

Vantan Goenka



Sitabai Arts, Commerce & Science College, Akola Jr. College [Non Grant] Income and Expenditure

For the year ended on 31st March, 2018

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff Salary Non Teaching Staff Salary	18000.00 5950.00	23950.00	By:Fees & Other Charges Collected from Students Economics Conference Fees	51001.00 253220.00	304221.00
To Administrative Expenses			ALL IN INTERNAL IN		
ECA Expenses	89940.00				
Printing Expenses	3066.00				
College Exam	1760.00				
College Garden Expenses	5500.00				
Audit Fees	28750.00				
Office Expenses	340.00				
Sweeper Wages	1750.00				
Telephone Bill Expenses	1048.00				
Electric Bill Expenses	142510.00				
Game and Sport Expenses	4050				
I Card	2691.00				
Certificate Fees	1100.00				
Stationery	2900.00	285405.00			
To:Net Surplus(Deficit) Trf		(5134.00)			
Society		201001 00			
		304221.00		Total:	304221.00

Sitabai Arts, Commerce & Science College, Akola Jr. College [Non Grant]

Principal

Psinopalrts, Commerce & Science College,

AKOLA

Akola

Date: 28.07.2018

As per our report of even date,

For VOG&Co

Chartered Accountants,

Vandan Goenka



Sitabai Arts, Commerce & Science College, Akola Jr. (**Balance Sheet** As on 31st March, 2018

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society, Akola Opening Balance Add: GL Balance	111245.00 12540.00		1] Fixed Assets: Furniture Library Books	87770.00 8409.00	96179.00
Add:Surplus(Deficit)	(5134.00)	118651.00	2] Cash & Bank Balances: Cash in Hand Central Bank of India	0.00 22472.00	22472.00
	Total:	118651.00			118651.00

Sitabai Arts, Commerce & Science College, Akola Jr. College [Non Grant]

Principal

Stabiliants, Commerce & Science College, Akola

Date: 28.07.2018

As per our report of even date,

For VOG&Co

Chartered Accountants,

Vandan Goenka





Beside Agrasen Bhavan Goenka Nagar Akola- 444001 Phone- 9673934555

AUDITOR'S REPORT

We have examined the Balance sheet of Sitabai Arts, Commerce and Science College, Senior College, Akola run by BERAR GENERAL EDUCATION SOCIETY as at 31st March, 2019 and Income and Expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We helieve that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:

- (a) In the case of the balance sheet, of the state of the above named college's affairs as at 31st March.
- (b) In the case of the Income and Expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2019

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct.

Akola Date: 11/09/2019



As per our report of even date. For V O G & Co. Chartered Accountages

Chartered Accountants.



Beside Agrasen Bhavan Goenka Nagar Akola- 444001 Phone- 9673934555

ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABALARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCII: SENIOR COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2019

MARCH, 2017		
	ules	
[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the R	Yes	
[b] Whether receipts and disbursements are properly shown in the accounts	Yes	
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of about	Yes	
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the address	Yes	
Let Whether a register of movable and immovable properties is properly maintained.	163	d
[f] Whether the head of the institution accountant or any other person required by the auditor to appear	Yes	-
[4] Whether any property or funds of the trust were applied for any object or purpose other than the object	ect Not noticed	
or purpose of the trust. [h] The amounts of outstanding for more than one year and the amount written off, if any	Nil	
[i] Whether tenders were invited for repair or construction involving expenditure exceeding 5,000	Ann A	
111 Whether any money of the institution has been invested contrary to the provisions of sec 35	Not Noticed	
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have co		
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover mones or a property belonging to the public trust or of loss or waste of money or other property thereof and wheth such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the managem. Refer enclose		
the trust. [m] Whether the irregularities pointed out by the auditor in account of previous year have been duly	1000	Ø
the first the class and other post the post of the pos	Partially	
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deput Assistant Charity Commissioner and Central Statutory Auditor of institution Incorporated in enclosed.	oser to Ann-A	

Akola

Date: 11/09/2019



As per our report of even date.
For V O G & Co.
Chartered Accountants.
Vandan Goenka
FRN-143184W MN-163832



Beside Agrasen Bhavan Goenka Nagar Akola- 444001 Phone- 9673934555

ENCLOSER TO ANNEXURE A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS. COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR, COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2019

SIGNIFICANT ACOUNTING POLICIES:

a) METHOD OF ACCOUNTING: Method of accounting employed is CASH.

b) FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.

el DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's surplus.

dl REVENUE RECOGNITION: Fees including fine and various grants etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less excess fees/grants is paid / deducted by government authorities/students. Grant against capital expenditure like books, building, equipment are shown as liabilities, while other grants are accounted for as Income in Income and expenditure account.

University Exam / Practical Fees etc: which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

a) Salary assessment memo cannot be made available for verification as assessment of salary is yet to completed till date by concerned authority. In absence of which, for any loss due to less consideration or disallowance of expenses over and above limit, if any, we are unable to comment,

b)College have made temproray advance to certain employees/contractor in earlier years however some of the advance have not been recovered as on 31/03/2019

- c) Payment in cash should be avoided
- d) Payment have been made as late return filing charges for Rs 11600 and 7200 /- and this amount are debited to income and expenditure account which confirms that there is delay in filling staturoty returns, so accountability for such expenses should be fixed by making an agreement defining terms and conditions for making loss to college
- e) Expenses such as electricity bill, telephpone bill, etc. are partly debited to Senior department and partly debited to other departments. Also basis of such bifurcation is not provided
- f) Tender amounting to more than Rs 300000 for construction of Building was awarded to Mr Sajjan Ashiwal on the basis of quotation only.

Akola

Date: 11/09/2019

As per our For V O G Chartered Accountants.

Vandan Goenka

Sitabai Arts, Commercee and Science College, Akola [Sr. College] Income and Expenditure For the year ended on 31st March, 2019

Expenditure	Amount	Amount	Income	Amount	Amount
Non-Teaching Staff Grade Pay Non-Teaching Staff D.A. Non-Teaching Staff D.A. Non-Teaching Staff H.R.A. Non Teaching Staff V.A. Non-Teaching Staff V.A. Non-Teaching Staff V.A. Non-Teaching Staff Pay Teaching Staff Grade Pay Teaching Staff V.A. Teaching Staff D.A. Teaching Staff D.A. Teaching Staff D.A. Teaching Staff Pay C.H.B Teaching Staff Pay Leave travel Concession Peon Dress&Washing Allowowance	275501.00 2377550.00 161622.00 68863.00 70950.00 1436803.00 2758000.00 411600.00 22523087.00 1549453.00 14382751.00 36000.00 10496.00	46061876.00	By:Fees & Other Charges Collected from Students: College Exam fee College Magzine Fees PET Fees Environment Fees Facility Fees Games and Sports Fees I Card Fees Library Fees Medical Insurance Fees Security Fees Fine Tution Fees Extra Curricular Activity Term Fees Vehicle Cycle Stand	150641.00 106802.00 29500.00 28423.00 94428.00 203865.00 43714.00 281646.00 67520.00 71135.00 1050.00 1255741.00 100924.00 103571.00 72955.00	2611915.0
Office Expenses Bank Commission Audit Fee & Professional Fee College Magazine Expenses Reading Room Expenses Printing and Stationary Stationery Expenses Telephone Bill Advertisement Expenses Enviornment Expenses Environment Expenses Environment Expenses Environment Expenses Extra Curricular activity College Exam Expenses Professional Let Return Charges Cycle Stand Expenses Games & Gymkhana Exp Sweeper Exp. Facility Expenses NCC Expenses TDS Retrun Charges Conference Expenses T.A./ D.A. P.E. T. Expenses Garden Expenses Website Maintenance Exp UGC Economic Conference UGC Maintance Exam Uni. Gadget Water Charges Postage Expenses	5493.00 12324.84 88340.00 18485.00 41483.00 4075.00 68808.00 8499.00 6594.00 10000.00 27043.00 242130.00 6872.00 7200.00 7200.00 7200.00 1650.00 1050.00 1160.00 112500.00 112500.00 14300.00 14300.00 105645.00 47097.00 1000.00 13820.00 2192.00	1358142.84	By:Grants in Aid : NSS Grant Conference Grant Salary Grant Economic Conference Grant By:Other- Receipts: UNI Exam Maintenance Fees	21900.00 112500.00 46514245.00 76700.00	46725345.0 37834

Expenditure	Amount	Amount	Income	Amount	Amount
Balance Brought Down		47420018.84	Balance Brought Down		49715604.00
To: Property Repairs & Maintenance :				1 1	
Building Repairs & Main,	75993.00			1 1	
Electric Repairing Electric Bill-Net	541770.00	681079.00			
To: Net Surplus[Deficit) Tr. To Society		1614506.16			
ro. Net durphistoencid 11. 10 doctety		1014300.10		1 1	
	Total:	49715604.00		Total:	49715604.00

Sitabai Arts, Commerece and Science College, Akola [Sr. College]

For Principal

Akola Date: 11/09/2019 Principal.
Sitabal Arts, Commerce & Science College,

AKOLA

As per our report of even date, For V O G & Co. Chartered Accountants,

Vandan Goenka FBN-143184W MN-163832

Sitabai Arts, Commercee and Science College, Akola [Sr. College] Balance Sheet As At 31st March, 2019

1450 UGC A/c	76.00 12268 00.00	56313537.56	11 Fixed Assets: Fixed Assets-Ann B		72821042.15
UGC Building Grant UGC Carrier Oriented Comm In eng Computer Grant[Various Inst.] UGC A/c UGC Equipment Grant UCG PG Diploma Sound Rec UGC General Development U G C Grant IQAC U G C MRP Grant U G C Liabrary Grant UGC 10th Plan Grant L/B Additional Grant[11th Plan] 3] Other Payables; GOI Scholarship 105 2304 2304 23105 2	00.00 00.00				
UGC 10th Plan Grant L/B 3123 Additional Grant[11th Plan] 1931: 3] Other Payables: GOI Scholarship 10	58.00 80.00 39.00 00.00		2] Current Assets: Deposit: with MSEB Temp Advance To staff and Contractor Temp Advance To Staff MRP Shares-Akola Urban Bank FDR in Central Bank	13810.00 132384.00 713620.00 500.00 655598.00	1515912.0
GOI Scholarship 10	80.00 88.00 22.00	21330781.00	3] Cash & Bank Balances; Cash in Hand C B I GOI Scholarship	1044.00 10006.00	
	00.00 85.00	15885.00	CBI- Other Miscellaneous CBI- UGC Building Bank of Maharashtra-Salary	539206.43 11187.10 2546375.08 5823.00 209607.80	3323249.4

Sitabai Arts, Commerece and Science College, Akola [Sr. College]

For Principal

Akola
Date: 11/09/2019 Sitabai Arts, Commerce & Science College,

AKOLA

As per our report of even date, For V O G & Co,

Chartered Accountants,

Vandan-Goenka

Calcuation of Closing Balance of Fixed Assets for the year ended 31/03/2019 Ann- B

Particulars	Opening Balance	Additions	Sales	Depriciation	Closing Balance
Building	29021625.00	1519684		0	30541309
Computer	1082209.00	25000		0	1107209
Equipment	6897004.00	0.00		0	6897004
Furniture and Fixtures	3074615.00	111000.00		0	3185615
Electrical Fitting	970008.00	115025.00		0	1085033
Books	3732335.15	142105.00	7200	0	3867240.15
Land	26137632.00			0	26137632
Total	70915428.15	1912814.00	7200.00	0.00	72821042.15

Principal, Sitabai Arts, Commerce & Science College, FRIR No. MASTINGS

FRIR NO. MASTINGS

AKOLA

Samples ACCO.

CA

VOG&Co

Chartered Accountant

Goenka Nagar,

Akola-444001

Phone: 9673934555

Date- 19/09/2019

TO WHOM SO EVER IT MAY CONCERN

This is to certify that I, CA Vandan Goenka having membership number 163832 and firm registration number as 143184W have conducted and completed Audit of Sitabai Arts, Commerce and Science College, Senior College, Akola run by BERAR GENERAL EDUCATION SOCIETY.

UDIN number for this certificate is 19163832AAAAAZ2258

For V O G & Co Chartered Accountant

Vandan Ø Goenka (P

MN-163832 FRN-143

FIRK No.14318499



AUDITOR'S REPORT

We have examined the Balance Sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: SENIOR COLLEGE (Non Grant), AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2019 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2019 And
- (b) In the case of the income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2019

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola

Date: 11.09.2019

FRIS No. 143186%

As per our report of even date, For V O G & Co

Chargered Accountants,

Vandan Goenka



ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2019

	[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rul	es
		Yes
	[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
	[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	
		Yes
	[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	V
)	[e] Whether a register of movable and immovable properties is properly maintained.	Yes Yes
	[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
	[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	
	[h] The amounts of outstanding for more than one year and the amount written off, if any	ot noticed
		Nil
	[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.5,000/-	Yes
	[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No
	[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	
		Nil
	[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.	
Û.	une trust.	Nil
	[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.	Partialy
	 [n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution 	rardaly
		Nil

Akola

Date: 11.09.2019

As per our report of even date, For V O G & Co Chartered Accountants,

FIRM No.1431840

AKOLA

Vandan Goenka FRN-143184W MN-163832 V O G & Co Chartered Accountants



Goenka Nagar Akola 444 001 Phone 9673934555

ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR. COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2019

SIGNIFICANT ACOUNTING POLICIES:

- a) METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] REVENUE RECOGNITION: Term Fees are accounted for as and when received by college.
- c] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.

NO.143184

NOTES TO ACCOUNTS

a) Receipt/Payment in cash should be avoided.

Akola

Date: 11.09.2019

As per our report of even date,

For V O G & Co

Chartered Accountants,

Vandan Goenka

Sitabal Arts College, Akola Sr. College [Non Grant] Income and Expenditure

For the year ended on 31st March, 2019

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff salary Non Teaching Staff salary To Administrative Expenses Advertisement Audit Fees & Profnl Fees Bank Commission College practical Exam Computer Laboratory Equipment & furniture reparin E C A Expenses College Exam	7612.00 11500.00 4447.42 49351.00 38850.00 16664.00 118842.00	53.	By:Fees & Other Charges Collected from Students Term Fees Tuition Fees College Exam Fees College Magzine Fees I card Lab Fees Cycle Stand Fees Environment Fees E C A Fees Facility Fees Fine Games and Sports	407877.50 1308798.00 81090.00 54645.00 22941.00 564090.00 38345.00 29778.00 53941.00 349899.00 1361.00	
Games and Sports Expenses I Card Printing Affiliation Fess Insurance Peon dress & washing Cycle stand expenses Printing Expenses Reading Room Expenses Stattinary Expenses Sweeper Wages Security Expenses Lab Expenses Office Expenses T A D A Expenses	54691.00 57000.00 5000.00 20930.00 9000.00 7440.00 2957.00 31440.00 8750.00 38940.00 141547.00 13573.00		Library Fess Medical Insurance Fees P E T Fees Unniversity Fees Security Fees	128883.00 38505.00 19565.00 358903.00 38645.00	3602000.50
o:Net Surplus(Deficit) Trf So	18537.00 clety	657071.42 1231363.08			
		3602000.50		Total:	3602000.50

For Sitabai Arts College, Akola Senior College (Non Grant)

Principal

Akola Sitabal Arts, Commerce & Science College,

As per our report of even date, For VOG&Co

Chartered Accountants,

Vandan Goenka

MANYAN

Sitabai Arts College, Akola Sr. College [Non Grant] **Balance Sheet** As on 31st March, 2019

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society, Akola Opening Balance Less: GL Balance	2841529.86 5052.50		1) Fixed Assets Building Construction Add during the year	1096604.84 382014.00	1478618.84
Add:Surplus(Deficit)	1231363.08	4067840.44	Electric Fitting Add during the year	36162,00 0.00	36162.00
			Equipment (Others) Add during the year	150349.00 11060.00	161409.00
			Equipment (Science) Add during the year	520940.00 368951.00	889891.00
			Furniture Add during the year	219018.00 390655.00	609673.00
			Library Books Add during the year	68345.00 51823.00	120168.00
			2] Cash & Bank Balances: Cash in Hand Central Bank of India	590.00 760078.60	760668.60
			3] Current Asset Temporary Advances		11250
	Total:	4067840.44		Total:	4067840.44

For Sitabai Arts College, Akola Senior College (Non Grant)

Principal Akola

Principal, Sitabai Arts, Commerce & Science College,

Date: 11.09.2019

AKOLA

As per our report of even date,

For VOG&Co

Chartered Accountants,

Vahdan Goenka

VOG&Co

CV

Goenka Nagar,

Chartered Accountant

Akola-444001

Phone: 9673934555

Date- 19/09/2019

TO WHOM SO EVER IT MAY CONCERN

This is to certify that I, CA Vandan Goenka having membership number 163832 and firm registration number as 143184W have conducted and completed Audit of Sitabai Arts, Commerce and Science College, Senior College (Non Grant). Akola run by BERAR GENERAL EDUCATION SOCIETY.

UDIN number for this certificate is 19163832AAAABA3268

For V O G & Co

Chartered Accountant

Vandan O Goenka (Prop) / Prof No. 14875

MN-163832 FRN-143184W



Goenka Nagar Akola 444 001 Phone 9673934555

AUDITOR'S REPORT

We have examined the Balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: P.G Department, AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2019 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2019 And
- (b) In Income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2019

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola Date: 11.09.2019 STORED ACCOUNTS

As per our report of even date, For V O G & Co

Chartered Accountants,

Vandan Goenka

ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: P.G. COLLEGE FOR THE YEAR ENDING ON 31ST

SCIENCE COLLEGE, AKOLA BRANCH: P.G. COLLEGE	DANGE TO SELECT
MARCH, 2019	is
MARCH, 2019 [a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rule	Ves
	Yes
[b] Whether receipts and disbursements are properly shown in the accounts.	
[b] Whether receipts and disbursements are properly and the manager or trustee on the date of audit [c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit	Yes
were in agreement with the accounts. [d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor	Yes
	Yes
A suppose the properties is property many	
If Whether the head of the institution/accountant or any other person required by him.	Yes
before him did so and furnished the necessary information required for any object or purpose other than the object [g] Whether any property or funds of the trust were applied for any object or purpose other than the object [N]	ot noticed
or purpose of the trust.	Nil
or purpose of the trust. [h] The amounts of outstanding for more than one year and the amount written off, if any	Yes
is a differ report of construction involving	No
[i] Whether tenders were invited for repair of seen invested in contrary to the provisions of sec. 35 [j] Whether any money of the institution has been invested in contrary to the provisions of section 36 which have con-	ie sui
ILLA Alienations if any of the immovable property contrary	Nil
to the notice of audit. [1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property thereof and whether	
[1] All cases of irregular, illegal or improper expenditure, or failure or offission to receive the property belonging to the public trust or of loss or waste of money or other property thereof and whether property belonging to the public trust or waste was caused in consequence of breach of trust or	

such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of :Refer enclosure to Ann-A [m] Whether the irregularities pointed out by the auditor in account of previous year have been duly the trust. Partially

complied with by the trustees during the period of audit, [n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution Incorporated in enclosure to ANN-A

Akola

Date: 11.09.2019

As per our report of even date. For VOG&Co Chartered Accountants, VANTALA

Vandan Goenka

BN-143184W MN-163832



Goenka Nagar Akola 444 001 Phone 9673934555

ENCLOSER TO ANNEXURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH : P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2019

SIGNIFICANT ACOUNTING POLICIES:

- a) METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b) FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.
- e) DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's Surplus.
- d] REVENUE RECOGNITION: Fees including fine etc. are accounted for as & when received by college. Excess/Less receipts of fees if any is adjusted in the year in which such less/excess fees is paid/received.
- Library books deposit, University Exam/Practical Fees etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

a] College have made temproray advance to certain employees in earlier years however same have not been recovered from them as on 31.03.2019

Akola

Date: 11.09.2019

As per our report of even date,
For V O G & Co
Chartered Accountants,
VA
Vandam Goenka

Sitabai Arts, Commerce and Science College, Akola [P.G. Department] **Balance Sheet**

As At 31st March, 2019

	Growing .	American			
a to the line	Amount	Amount	Properties & Assets	Amount	Amount
Funds & Laibilities	100000		1] Fixed Assets (Ann B)	4171668.25	4171668.25
1] Berar General Education Society,Akola Opening Balance Less:GL Balance Add:Surplus(Deficit)	5632076.35 1099277.28 1732633.00	6265432.07	2] Cash & Bank Balances: Cash in Hand CBI-PHD Research C.B. I A/c 3] Others Receivable: Tem Advance to Staff	325.00 401090.72 1629075.10 63273.00	2030490.82
•				Total:	6265432.0
	Total:	6265432.0	7	-	

Sitabai Arts, Commerce and Science College, Akola [P.G. Department]

Principal

 Date 11 09 2019 Akola

Principal, Sitabai Arts, Commerce & Science College, AKOLA

As per our report of even date, For V O G & Co

Chartered Accountants.

Vandan Geenka
FRN-143184W MN-163832

Sitabai Arts, Commerce and Science College, Akola [P.G. Department] Income and Expenditure For the year ended on 31st March

Expenditure	Amount	Amount	Income	Amount	Amount
Non Teaching Staff DA NonTeaching staff D P NonTeaching staff HRA NonTeaching staff V A NonTeaching staff Basic Remuneration Daily Wages Remuneration Non Teaching staff Remuneration Teaching Staff Management Share GPF	206812 00 22800 00 14068 00 4800 00 117880 00 958766 00 140500 00 657000 00 11788 00		By:Fees &Other Charges Collected: Term Fees/Admis Fine Library Fees Cycle Stand Fees Exam Fee Tution Fees College Magazin I Card Fees Games and Sports fee Fees Extra Curicular Activity Facility Fees Degree Fees Unniversity Fees PHD Research Security Charges	145160.00 14840.00 932819.00 32500.00 68670.00 17755040.00 21006.00 28126.00 19360.00 15120.00 553220.00 49160.00 259991.00 401500.00	
Administrative Expenses Advertisement Expenses Office Expenses Audit Fees University Fees (Net) Facility Expenses Bank Commission College Exam Expenses Postage expenses Equipment repairs Security Expenses Games & Sports Building Repair and Maintainence Stationery T A D A Expenses Extra Curricular Activity	3880.00 18371.00 22500.00 5000.00 9154.00 8546.00 12049.00 334.00 22895.00 194700.00 7303.00 23637.00 20435.00 33553.00 54242.00			32831.00	4330519 00
Extra Curricular Activity :Net Surplus(Deficit), Trf to Soc	16873.00	453472.00			
to Soc	Total:	,732,633.00 4330519.00		owner -	
		4330318.00		otal:	4330519.00

Sitabai Arts, Commerce and Science College, Akola [P.G. Department]

Principal Akola Date 11.09.2019

> Principal, Strabul Arts. Commarce & Science Callege AHOLA

As per our report of even date,

For VOG&Co

Chartered Accountants,

FRM 143184W MN-163832

Calcuation of Closing Balance of Fixed Assets for the year ended 31/03/2019 Ann- B

n dedage	Opening	Additions	Sales	Depriciation	Closing Balance
Particulars	Balance	2.00	0.00	0.00	2228397.00
College Building	2228397.00	0.00		0.00	200677.00
	200677,00		0.00	0.00	39260,00
CCTV Camera	39260.00		0.00		
Equipments		82876.00	0.00	0.00	621513.00
Furniture and Fixtures	538637.00		0.00	40. 44.40	132310.00
Electrical Fitting	132310.00		6,00	0,00	931511.25
	775118.25	156393.00			18000.00
Books	18000.00		0.00		and the second second second second
Computer	3932399.25		0.00	0.00	4171668.25
Total	393439946	ADJAOSIOS			

Principal.
Shabal Arts, Commerce & Science College,

AHOLA



VOG&Co



Goenka Nagar,

Chartered Accountant

Akola-444001

Phone: 9673934555

Date- 19/09/2019

TO WHOM SO EVER IT MAY CONCERN

This is to certify that I, CA Vandan Goenka having membership number 163832 and firm registration number as 143184W have conducted and completed Audit of Sitabai Arts. Commerce and Science College, P G College, Akola run by BERAR GENERAL EDUCATION SOCIETY.

UDIN number for this certificate is 19163832AAAABD7079

For V O G & Co

Chartered Accountant

Vandan O Goenka (Prop)

MN-163832 FRN-143 N4W

FIGH NO. 49149



Goenka Nagar Akola 444 001 Phone 9673934555

AUDITOR'S REPORT

We have examined the balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: JUNIOR COLLEGE, AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2019 and Income and Expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2019 And
- (b) In the case of the income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2019

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola Date: 11.09.2019



As per our report of even date, For V O G & Co,

Chariered Accountants,

Vandah Geenka FRN-143184W MN-163832



Goenka Nagar Akola 444 001 Phone 9673934555

ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2019

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rul	es
	Yes
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit	
were in agreement with the accounts.	Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
[e] Whether a register of movable and immovable properties is properly maintained.	Yes
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.	ot noticed
[h] The amounts of outstanding for more than one year and the amount written off, if any	ef Ann-A
[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.3,00,000/-	Yes
[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	Nil
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust. Refer enclosure of	of
[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.	Partially
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution	
Incorporated in encloser t	o ANN-A

Akola

Date: 11.09.2019



As per our report of even date, For V O G & Co,

Chartered Accountants,

Vandar Goenka

V O G & Co Chartered Accountants



Goenka Nagar Akola 444 001 Phone 9673934555

ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2019

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection installation cost, if any.
- e] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.
- d] REVENUE RECOGNITION: Fees including fine etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students.
- e) GRANT RECOGNITION- Mainly two grants are received by the college capital grant and revenue grant. Revenue grants are shown in the Income and Expenditure account in the year in which it is received and Capital grant is shown in balance sheet as liability in the year in which it is received and same is reversed when the grant is disallowed when coniditons to such grants are not complied with

NOTES ON ACCOUNTS:

- a] There is no record of physical verification of assets either by management and/or college authorities.
- b] In absence of Salary Grant details assessment, we are unable to comment in regard to its receipt vis-à-vis salary payments, short or excess if any. Irregularities pointed in earlier report for short receipt of salary grant including inadmissible expenses is still unattended and till the completion of audit, college authorities were unable to show what attempts they made to recover said short salary grant and /or incurred inadmissible expenses, if any.
- c] Expenses in cash should be avoided

Akola

Date: 11.09.2019

TREH NO 1431849

As per our report of even date, For V O G & Co,

Chartered Accountants,

Vandan Goenka

Sitabai Arts, Commerce and Science College, Akola [Jr. College] Income and Expenditure For the year ended on 31st March, 2019

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff Grade Pay Teaching Staff Pay Teaching Staff D.A. Teaching Staff H.R.A. Teaching Staff Veh. Allow.	314400.00 1531800.00 2729109.00 184620.00 55340.00		By:Fees & Other Charges Collected from Students: Admission Fees College Exam Fee Board Exam Fees Term Fees Tution Fees I Card	5317.00 3846.00 29078.00 13076.00 38578.00 10648.00	
To Administrative Expenses Office Expenses Bank Commission Extra Currilar Activities Registration Fees Game & Sport Expenses College Exam Expenses Audit Fees Equipment Repairs Stationery Printing	11645.00 1390.70 10868.00 2000.00 21887.00 22249.00 17500.00 16689.00 25205.00 15016.00	144449.70	By:Grant Salary Grant Non salalry Grant	4815269.00 69235.00	4884504.00
To:Net Surplus(Deficit) Trf Society	Total:	25328.30 4985047.00		Total:	4985047.00

Sitabai Arts, Commerce and Science College, Akola [Jr. College]

Principal

Akola

Principal, Sitabai Arts, Commerce & Science College

Date: 11.09.2019

AKOLA

As per our report of even date,

For VOG&Co.

Chartered Acobuntants,

Vandan Goenka

Sitabai Arts, Commerce and Science College, Akola [Jr. College] **Balance Sheet**

As on 31st March, 2019

AS OII SIST MAICH, 2015								
Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount			
Berar General Education Society, Akola Opening Balance Add: GL Balance Add: Surplus (Deficit)	268203.10 30000.00 25328.30	323531.40	Fixed Assets: Fixed Assets- Ann B		203378.25			
			Cash & Bank Balances: Cash in Hand A D C C Bank C B I Working Fund	20.00 71432.60 48700.55	120153.15			
	Total:	323531.40		Total:	323531.40			

Sitabai Arts, Commerce and Science College, Akola [Jr. College]

Principal Akola

Principal, Sitabai Arts, Commerce & Science College,

AKOLA

Date: 11.09.2019

As per our report of even date,

For VOG&Co.

Chartered Accountants,

Vandan Goenka

Calcuation of Closing Balance of Fixed Assets for the year ended 31/03/2019 Ann- B

Particulars	Opening Balance	Additions	Sales	Depriciation	Closing Balance
Equipments	36275.00	0.00	0.00	0.00	36275.00
Furniture and Fixtures	77730.00	0.00	0.00	0.00	77730.00
Books	79623.25	0.00	0.00	0.00	79623.25
Electric Fitting	9750.00	0.00	0.00	0.00	9750.00
Total	203378.25	0.00	0.00	0.00	203378.25

FRIN NO.14318/19 U. ANOLA

ORMANIENES ACCOUNTS

Principal,
Sitabai Arts, Commerce & Science College,
AKOLA

VOG&Co

CV

Goenka Nagar,

Chartered Accountant

Akola-444001

Phone: 9673934555

Date- 19/09/2019

TO WHOM SO EVER IT MAY CONCERN

This is to certify that L. CA Vandan Goenka having membership number 163832 and firm registration number as 143184W have conducted and completed Audit of Sitabai Arts. Commerce and Science College, Junior (Grant) College, Akola run by BERAR GENERAL EDUCATION SOCIETY.

UDIN number for this certificate is 19163832AAAABB9453

For V O G & Co

Chartered Accountant

Vandan O Goenka (Prop)

MN-163832 FRN-145/84W



Goenka Nagar Akola 444 001 Phone 9673934555

AUDITOR'S REPORT

We have examined the balance sheet of SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: JUNIOR COLLEGE (Non Grant), AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2019 and Income and Expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts (a) Is D. I.

(a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2019 And

(b) In the case of the income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2019

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Akola

Date: 11.09.2019



As per our report of even date, For V O G & Co

Chartered Accountants,

Vandan Goenka



Goenka Nagar Akola 444 001 Phone 9673934555

ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABALARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2019

ON 31ST MARCH, 2019	
사용 보통하다 이 경기에 있다면 보다 있다. 이 가는 이 사용을 보고 보고 있습니다. 그 보고 있는 이 부분들이 보고 있다면 보다 되었다. 그는 사용 사용이 되었다면 보다 되었다면 보다 되었다. 그 사용	iles
[a] Whether accounts are maintained regularly and in accordance with the provision of the Act. and the Ru	Yes
	Yes
[b] Whether receipts and disbursements are properly shown in the accounts.	
b Whether receipts and disbursements are property c Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit	Yes
were in agreement with the accounts. [d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor	Yes
Account by force 11170	Yes
[e]Whether a register of movable and immovable properties is properly maintained.	
the description is a second part of any other person required by the description	Yes
[1] Whether the head of the institution accountant or any information required by him. before him did so and furnished the necessary information required by him.	ct
[4] Whether any property or funds of the trust were applied for any object of purpose	Not noticed
	Nil
[h] The amounts of outstanding for more than one year and the amount written off, if any	- Yes
to I for expert or construction involving expenditure	No
[j] Whether any money of the institution has been invested in [k] Alienations if any of the immovable property contrary to the provisions of section 36 which have con-	Nil
to the notice of audit.	ther
to the notice of audit. [1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or of property belonging to the public trust or of loss or waste of money or other property there of and whether property belonging to the public trust or of loss or waste was caused in consequence of breach of trust or	er
property belonging to the public trust of or tools	
such expenditure, failure, omission, loss or waste was caused in consequence of incident of such expenditure and in the manageme misapplication or any misconduct on the part of the trustees or any other person while in the manageme	Nil
the trust.	
and the decigrandarities pointed out by the auditor in account of previous year have exceeded	Partial
complied with by the trustees during the period of audit.	00
The state of the s	
[n] Any special matter which the auditor may find to a substitution Assistant Charity Commissioner and Central Statutory Auditor of institution Refer	Annexure A

Akola

Date: 11.09.2019



As per our report of even date, For V O G & Co Chartered Accountants,

Vandan Goenka FRN-143184W MN-163832 V O G & Co Chartered Accountants



Goenka Nagar Akola 444 001 Phone 9673934555

ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR. COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2019

SIGNIFICANT ACOUNTING POLICIES:

a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.

b) REVENUE RECOGNITION: Fees including fine etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students.

c] FIXED ASSETS: Fixed assets acquired are reflected at its acquisition cost including erection installation cost, if any.

d) DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.

e) Library books deposit, University Exam / Practical Fees and caution money etc: which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

a) There is no record of physical verification of assets either by management and/or college authorities.

b] Amount of Rs 111600 is paid to Asma R Deshmukh (Deshmukh Publication) in financial year 2018-2019. College have entered into contract with contractor for providing pritning service and stationary and other works in financial year 2018-2019. As per TDS provision TDS is required to be deducted u/s 194-C at the time of making payment, however college have deducted TDS in financial year 2019-2020.

c] Amount of Rs 71000 is paid to Anil Chandak (Contractor) in financial year 2018-2019. College have entered into contract with contractor for providing catering services in financial year 2018-2019. As per TDS provision TDS is required to be deducted u/s 194-C at the time of making payment, however college have deducted TDS in financial year 2019-2020.

Akola

Date: 11.09.2019

FEN NO.1431969 4. AAGLA

As per our report of even date. For V O G & Co

Chartered Accountants.

Vandan Goenka

Sitabai Arts, Commerce & Science College, Akola Jr. College [Non Grant] Income and Expenditure

For the year ended on 31st March, 2019

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff Salary Non Teaching Staff Salary	31000.00 18868.00	49868.00	By:Fees & Other Charges Collected from Students Conferences Fees	125641.00 388400.00	514041.00
To Administrative Expenses					
ECA Expenses	14850.00	0			
Printing Expenses	2185.00				
Conference Expenses	153760.00	u ü			
Bank Charges	1189.44				
College Exam	15870.00	0			
Cycle Stand Expenses	9000.00				
Audit Fees	11500.00				
Affilation Expenses	27000.00				
Equipment repairing	21390.00			1 1	
Game and Sport Expenses	69387			l I	
Sweeper Expenses	9250.00				
Reading expenses	6320.00	B			
Stationery	4895.00	346596.44		L L	
To:Net Surplus(Deficit) Trf		117576.56			
Society					
	1	514041.00		Total:	514041.00

Sitabai Arts, Commerce & Science College, Akola Jr. College [Non Grant]

As per our report of even date,

For VOG&Co

Chartered Accountants,

Principal

Akola

Principal,
Sitabai Arts, Commerce & Science College,

Date: 11.09.2019

AKOLA

Vandan Goenka

Sitabai Arts, Commerce & Science College, Akola Jr. **Balance Sheet** As on 31st March, 2019

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society, Akola Opening Balance Less: GL Balance Add: Surplus (Deficit)	118651.00 33650.00 117576.56	202577.56	1] Fixed Assets: Furniture Library Books Equipment 2] Cash & Bank Balances: Cash in Hand Central Bank of India	160216.00 9034.00 6100 0.00 27227.56	175350.00 27227.56
	Total:	202577.58			202577.56

Sitabai Arts, Commerce & Science College, Akola Jr. College [Non Grant]

As per our report of even date,

For VOG&Co

Chartered Accountants,

Principal

Akola

Principal, Sitabai Arts, Commerce & Science College.

Date: 11.09.2019

AKOLA

FRM No.1431340

VOG&Co

CA

Goenka Nagar,

Chartered Accountant

Akola-444001

Phone: 9673934555

Date- 19/09/2019

TO WHOM SO EVER IT MAY CONCERN

This is to certify that I, CA Vandan Goenka having membership number 163832 and firm registration number as 143184W have conducted and completed Audit of Sitabai Arts. Commerce and Science College, Junior (Non Grant) College, Akola run by BERAR GENERAL EDUCATION SOCIETY.

UDIN number for this certificate is 19163832AAAABC8082

For V O G & Co Chartered Accountage

Vandan O Goenka

MN-163832 FRN-1



AUDITOR'S REPORT

We have examined the Balance sheet of Sitabai Arts, Commerce and Science College, Senior College, Akola run by BERAR GENERAL EDUCATION SOCIETY as at 31st March, 2020 and Income and Expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In the case of the balance sheet, of the state of the above named college's affairs as at 31st March, 2020 And
- (b) In the case of the Income and Expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2020

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct.

UDIN No 20039136AAAABD4431

Akola

Date: 24/09/2020



As per our report of even date, For V.P. Coenta & Associates, Chartered Accountants, Sd/-

CA Vijay P.Goenka (Partner) FRN 112855W M.No. 039136



ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABALARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2020

[a] Whether accounts are maintained regularly and in accordance with the provision of the Acthe Rules	ct and Yes
[b] Whether receipts and disbursements are properly shown in the accounts	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date were in agreement with the accounts.	of audit Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the were produced before him	e auditor Yes
[e] Whether a register of movable and immovable properties is properly maintained.	No
[f] Whether the head of the institution/accountant or any other person required by the auditor to before him did so and furnished the necessary information required by him.	o appear Yes
[g] Whether any property or funds of the trust were applied for any object or purpose other than or purpose of the trust.	n the object Not noticed
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil
[i] Whether tenders were invited for repair or construction involving expenditure exceeding 5,0	000 Апп-А
[j] Whether any money of the institution has been invested contrary to the provisions of sec 35	Not Noticed
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which to the notice of audit.	have come Nil
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover mo property belonging to the public trust or of loss or waste of money or other property thereof and such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust misapplication or any misconduct on the part of the trustees or any other person while in the mathe trust. Refer expenditure.	d whether st or
[m] Whether the irregularities pointed out by the auditor in account of previous year have been	

[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or

Akola

Date: 24/09/2020

complied with by the trustees during the period of audit.

Assistant Charity Commissioner and Central Statutory Auditor of institution



As per our report of even date, For V.P. Goenka & Associates, Charlesed Accountants, Sd. (1) J.Ko. CA (1) P. Goenka (Partner)

Incorporated in encloser to Ann-A

Partially

FRN 12855W M.No. 039136



ENCLOSER TO ANNEXURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS. COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH : SENIOR, COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2020

SIGNIFICANT ACOUNTING POLICIES:

- al METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any,
- el DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's surplus.
- d] REVENUE RECOGNITION: Fees including fine and various grants etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students, Grant against capital expenditure like books, building, equipment are shown as liabilities, while other grants are accounted for as Income in income and expenditure account.
- University Exam / Practical Fees etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

- a) Salary assessment memo of current year as well as earlier years are not made available. In absence of such vital documents, unable to comment on more particulary any loss due to excess deduction by competant authorities and / or expenses incurred by college under salary head which is/ are otherwise not allowable as per competant authority.
- b) College have made temporary advance under MRP in earlier year which is yet to appropriated.
- e) Payment in cash should be avoided.
- d) Expenses such as electricity bill, telephpone bill, etc. are partly debited to Senior department and partly debited to other departments. Also basis of such bifurcation is not provided
- e) As informed as per society guideline expenses in excess of Rs. 5,000 but upto Rs. 3,00,000/- should be incurred on the basis of quotations and above Rs, 3,00,000/- by calling tenders. During year entire expenses are incurred on the strength on quotations though prima facie at certain occassion tenders are compulsory. In ealled quotations there is no menton about quantum in any called quotations resulting we are unable to state whether said case was fit for tender or quotation though college authorities had taken atmost care that each bill should be below Rs. 3,00,000/-
- f) During year college had return grant of Rs. 1,37,136 under UGC General Develop Grant. No reason for said refund of said grant is given/ stated in absence of which unable to comment more.
- g) There is no plan with college authorites regard Disaster Management more particularly of data security. Even hard copies of books of accounts and other relevant supportings are also not maintained.

RN No. 1128559

h] There is no record of physical verification of assets either by management and/or college authorities.

As per our report of even date, For V.P.Goonka & Associates.

Charlesed Accountants.

Sdi- CLINCA y P.Goenka (Partner) 卐 RN 118855W M.No. 039136

Date: 24/09/2020

Akola

Sitabal Arts, Commerce and Science College, Akola [Sr. College] Income and Expenditure

Expenditure	Amount	Amount	Income	Amount	Amount
		2-10/7/2005	By:Fees & Other Charges	(1/19(2)(13)	201/202011
To Salary & Allowances	GCMOANT NO		Collected from Students:	212-22-2-2-2	
Non-Teaching Staff Grade Pay	254,555.00		College Exam fee	63,165.00	
Non-Teaching Staff D.A.	2,397,487.00		College Magzine Fees	43,575.00	
Non-Teaching Staff H.R.A.	159,461.00		PET Fees	13,546.00	
Non Teaching Staff Officiting	27,226.00		Environment Fees	15,349.00	
Non Teaching Staff V A	66,946.00		Facility Fees	44,936.00	
Non-Teaching Staff Pay	1,397,081.00		Games and Sports Fees	83.825.00	
Teaching Staff Grade Pay	1,607,036.00		I Card Fees	18,596.00	
Teaching Staff V A Pay	361.888.00		Library Fees	125,104.00	
Teaching Staff D.A.	14,233,320.00		Medical Insurance Fees	38,336.00	
Teaching Staff H.R.A.	2,727,106.00		Security Fees	30,820.00	
Teaching Staff Pay	30,401,066.00		Tution Fees	1,162,478.00	
Teaching Staff Special Pay	62,250.00		Extra Curricular Activity	42,812.00	
Peon Dress & Washing Allowance	13,701.00	53,709,123.00	Term Fees	1,526,987.50	
			Vehicle Cycle Stand	30.845.00	3.240,374.50
				50,015.00	0.640,014.00
		100	By:Grants in Aid :	Charlest St.	
	7		Conference Grant	36,687.00	
To Administrative Exps.			Salary Grant	53,689,195.00	
Office Expenses	8,866.00	14	N.S.S. Grant	13,140.00	53,739,022,00
Equipment & Furniture Repair	92,718.00		A.O.O. Olan	13,140.00	33,138,022.00
UGC Expenditure	10,600.00				
Bank Commission	8,192.15				
Audit Fee & Professional Fee	59,500.00				
College Magazine Expenses	11,475.00		By:Other- Receipts:		
Reading Room Expenses	60,594.00		UNI Exam Fees	94.853.00	
College Building Insurance	22,037.00		UNI Exam Maintenance	72,114.00	400 007 00
College Website Exp	18,880.00		ON Exam mameriance	72,114.00	166,967.00
Printing and Stationary	30,130.00				
Stationery Expenses	48,483.00				
Telephone Bill	37,875.00				
Book Binding	2,974.00				
Extra Curricular activity	96,608.00				
College Exam Expenses	6,798.00				
Professional Fees	53,000.00				
Cycle Stand Expenses	40,000.00				
Games & Gymkhana Exp	133,772.00				
Sweeper Exp.	69.312.00				
NSS Expenses	100,279,00				
TDS Late Retrun Charges	700.00			4	
T.A./D.A.	7,710.00				
Garden Expenses	60,891.00				
Security Expense	2,000.00				
University Maintenance Exam	24,054.00				
Uni. Gadget	1,000.00				
Postage Expenses	997.00	1,009,445.15			
	0			C 58855400.000	
	Total Cff	54,718,568.15		Total C/f	57,146,363.50



11211

Expenditure	Amount	Amount	Income	Amount	Amount
Balance Brought Down		54,718,568.15	Balance Brought Down		57,146,363.50
To: Property Repairs & Maint. : Building Repairs & Main. Electric Bill-Net	80,969.00 181,510.00	262,479.00			
To: Net Surplus Tr. to Society		2,165,316.35			
	Total :	57,146,363.50		Total	57,146,363.50

Stabal Arts, Commerce and Science College, Akola [Sr. College]

Principal,
Sifala Artis Commerce & Science College,
AKOLA

Akola AK Date: 24/09/2020



As per our report of even date, For VP Gounka & Associates, Charlesed Accountants, Sdr-17 LWKn

CA Vijat P.Goenka (Partner) FRN 111855W M.No. 039136

Sitabai Arts, Commerece and Science College, Akola [Sr. College] Balance Sheet

As At 31st March, 2020

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society, Akola Opening Balance Add GL Balance Add Surplus (Deficit)	56,313,537.56 4,875,394.12 2,165,316.35	63.354.248.03	1) Fixed Assets: Fixed Assets-Ann B	5	79,384,059.9
UGC Building Grant L/B UGC Carrier Oriented Comm In eng L/B Computer Grant[Various Inst.] L/B UGC A/c L/B UGC Equipment Grant L/B UGC PG Diploma Sound Rec L/B UGC General Development U G C Grant IQAC L/B U G C MRP Grant L/B U G C Liabrary Grant L/B	9,332,776.00 232,268.00 145,000.00 230,400.00 1,277,870.00 3,219,658.00 576,944.00 6,739.00 837,500.00		2] Current Assets: Deposit: with MSEB Lemp Advance To start and Contractor [Annex-C] Temp Advance To Staff MRP [Annex-D] Shares-Akola Urban Bank FDR in Central Bank	13,810.00 33,159.00 837,020.00 500.00 697,066.00	1,581,555.0
UGC 10th Plan Grant L/B Additional Grant[11th Plan] L/B	3,091,080.00 312,268.00 1,931,122.00	21,193,645.00	3] Cash & Bank Balances: Cash in Hand	28.00	
GOI Scholarship L/B Security Deposit L/B	10,000.00	15,885.00	C B I GOI Scholarship CBI- Other Miscellaneous CBI- UGC Building L/B Bank of Maharashira-Salary CBI Dip. in Sound Rec. L/B CBI- UGC Equipment	10,005.50 90,886.36 -11,187.10 3,357.692.28 5,823.00 122,540.80	3,598,163.04
itabai Arts, Commerece and Science C	Total:	84,563,778.03		Total:	84,563,778.03

F RN No. 11285

For Principal Principal.

AHOLE

Akola Date: 24/09/2020 For V P Goenka & Associates, Chartered Accountants, Sd/-

CA Vijay P. Goenka (Partner) FRN 112855W M.No. 039136

		Additions	Sales	Depriciation	Closing Balance
Particulars	Opening Balance			0.00	36,821,593.84
990150500 NOS	30,541,309.00	6,280,284.84	0.00		1,148,009.00
Building	30,341,307.00	40,800.00	0.00	0.00	6,897,004.00
Computer	1,107,209.00	0.00	0,00	0.00	
	6,897,004.00		0.00	0.00	3,270,033.00
Equipment	3,185,615.00	84,418.00		0.00	(1,085,033.00
Furniture and Fixtures	1,085,033.00	0.00	0.00	0.00	4,024,755.15
Electrical Fitting		157,515.00	0.00		
Books	3,867,240.15		0.00	0.00	(26,137,632.00
	26,137,632.00		0.00	5.00	79,384,059.99
Land Total	72,821,042.15	6,563,017.84	0,00	1	7. The Paris of th

Temp Advance To staff and Contractor

[Annex-C]

Temp Assessed	AMT (Rs)
Staff Advance	2,000.00
	12,000.00
A M Khare	12,900.00
B S Wazire	259.00
G M Zatale	1,000.00
Jamana Printing Press	5,000.00
R S Sonone Codic Mahashwari (Heda) Total	33,159.00
Sarika Maheshwari (Heda) Total	2011
	17/95/09/07/24

Temp Advance To Staff MRP

[Annex-D]

Citif (MT (Rs)
		169,950.00
Amol Gawande MRP L/B		165,000.00
Bhaskar Dharne MRP		60,000.00
Dinkar Umbarkar MRP L/B		175,000.00
Kailas Wankhade MRP		135,020.00
S D Shembekar MRP L/B		44,550.00
Sunil Gaigol MRP L/B		87,500.00
V S Raut MRP		
	Total	837,020.00

Principal,

bitabat Arts, Commerce & Science College,

AKOLA





AUDITOR'S REPORT

We have examined the Balance Sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: SENIOR COLLEGE (Non Grant). AKOLA run by BERAR GENERAL EDUCATION SOCIETY. AKOLA as at 31st March, 2020 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2020 And
- (b) In the case of the income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2020

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

UDIN NO. 20039136AAAAAZ3917

Akola

Date: 24.09.2020



As per that report of even date.
For V.P. Grenka & Associates,
Chartered Accountants,
Sd/

CA Vijny P.Goenka (Partner) FRN 112855W M.No. 039136



ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2020

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rul	es
	Yes
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
[e] Whether a register of movable and immovable properties is properly maintained.	Yes
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
to Whether any property or funds of the trust were applied for any object or purpose other than the object	ot noticed
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil
[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.5,000/- Re	fer Ann-A
[i] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	1410
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or othe property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management the trust.	
[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.	Partialy
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or	
Assistant Charity Commissioner and Central Statutory Auditor of institution	Nil

Akola

Date: 24.09.2020



As per our report of even date. For V.P. Goenka & Associates, Charleted Accountants, Sd/- Two Co FCA Vilay P. Goenka (Partner) FRN 1 (2855W M.No. 039136



ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR, COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2020

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b) REVENUE RECOGNITION: Term Fees are accounted for as and when received by college.
- e] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.

NOTES TO ACCOUNTS

- a) Payment in cash should be avoided.
- b) There is no record of physical verification of assets either by management and/or college authorities.

Akola

Date: 24.09.2020

FRINKS 1128550 ES

As per our report of even date,

For V.B.Goenka & Associates.

Charlesed Accountants.

Sd- Tura

CA Vijny P.Goenka (Partner) FRN 112855W M.No. 039136

Sitabai Arts College, Akola Sr. College [Non Grant] Income and Expenditure

For the year ended on 31st March, 2020

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff salary Non Teaching Staff salary To Administrative Expenses Book Binding Expense Audit Fees & Prof. Fees Bank Commission College practical Exam Computer Laboratory Equipment & furniture repart E C A Expenses	4,850.00 15,040.00 7,320.42 17,533.00 39,363.00 29,273.00 52,908.00	Amount	Income By:Fees & Other Charges Collected from Students Exam Fees College Magzine Fees Cycle Stand Fees Environment Fees E C A Fees Facility Fees Fine Games and Sports I Card Laboratory Fees Library Fess Medical Insurance Fees	83,070.00 57,627.00 41,345.00 29,320.00 57,673.00 409,740.00 9,756.00 110,941.00 24,915.00 1,375,123.00 111,103.00 41,185.00	Amount
College Exam Games and Sports Expense I Card Printing Affiliation Fees University Fees Peon dress & washing Cycle stand expenses Electricity Expenses Printing Expenses Reading Room Expenses Stationary Expenses Lab Expenses Office Expenses Postage Expenses Telephone Bill Expense T A D A Expenses	18,970.00 147,257.00 60,000.00 10,000.00 313,239.00 1,200.00 20,000.00 55,210.00 80,491.00 2,240.00 49,751.00 49,779.00 15,570.00 507.00 508.00 19,021.00	1,010,030,42	PETFees Security Fees Term Fees Tution Fees	20,726.00 41,225.00 1,444,689.00 1,113,714.00	4,972,152.0
To:Net Surplus(Deficit) Trf S		1,285,908,58			
		4,972,152.00		Total:	4,972,152.0

For Sitabai Arts Commerce & Science College, Akola Senior College (Non Grant) As per our report of even date,

Principal

Principal,

Sitabel Arts, Currimerce & Science College,

Akola

AMOLA

Date: 24.09.2020

FRINNO 112855W

As per our report of even date, For V.P. Goenka & Associates, Chartered Accountants,

Sd/-

CA Vijay P.Goenka (Partner) FRN 112855W M.No. 039136

Sitabai Arts College, Akola Sr. College [Non Grant] Balance Sheet As on 31st March, 2020

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
Berar General Education ociety, Akola Opening Balance Add:GL Balance Add:Surplus(Deficit)	4,067,840.44 (1,480,072.12)	3,873,676.90	1) Fixed Assets Electric Fitting Addition during the year Equipment (Others) Addition during the year Equipment (Science) Addition during the year	36,162,00 0.00 161,409.00 250,000.00 889,891.00 0.00	36,162.00 411,409.00 889,891.00
			Furniture Addition during the year Library Books Addition during the year	609,673.00 0.00 120,168.00 20,997.00	609,673,00
			2] Cash & Bank Balances Cash in Hand Central Bank of India	5,704.00 1,779,672.90	1,785,376.90
	Total:	3,873,676.90		Total:	3,873,676.90

FRMN: 112855

For Sitabai Arts Commerce & Science College, Akola Senior College (Non Grant)

Principal,

Principal Sitabat Arts. Commerce & Science College.

Akola Date: 24.09.2020 AKOLA

As per our report of even date, For V.P.Goenka & Associates, Chartered Accountants,

CA Vijay P.Goenka (Partner) FRN 112855W M.No. 039136



AUDITOR'S REPORT

We have examined the Balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: P.G Department, AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2020 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2020 And
- (b) In Income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2020

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

UDIN NO. 20039136AAAABC4496

Akola Date: 24.09.2020



As per our report of even date, For V.P.Goenka & Associates, Charteled Accountants, Sd/- JUNIO CA-VIPLY P.Goenka (Partner) FRN 112855W M.No. 039136



ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2020

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and	I the Rules
	Yes
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of a were in agreement with the accounts.	nudit Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the au- were produced before him.	ditor Yes
[e] Whether a register of movable and immovable properties is properly maintained.	Yes
[f] Whether the head of the institution/accountant or any other person required by the auditor to appeler him did so and furnished the necessary information required by him.	pear Yes
[g] Whether any property or funds of the trust were applied for any object or purpose other than the or purpose of the trust.	e object Not noticed
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil
[i] Whether tenders were invited for repair or construction involving expenditure exceeding 5,000	No case
[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have to the notice of audit.	ve come Nil
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies property belonging to the public trust or of loss or waste of money or other property thereof and who such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management. :Refer enclosed.	hether or
[m] Whether the irregularities pointed out by the auditor in account of previous year have been dul complied with by the trustees during the period of audit.	y Partially

[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or

Assistant Charity Commissioner and Central Statutory Auditor of institution

Akola

Date: 24.09.2020



As per our report of even date, For V.P. Goenka & Associates, Chartered Accountants,

Incorporated in enclosure to ANN-A

Sd/- Tuw(o CA Vjay P.Goenka (Partner) FRN 112855W M.No. 039136



ENCLOSER TO ANNEXURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH : P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2020

SIGNIFICANT ACOUNTING POLICIES:

- al METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b) FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.
- c) DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's Surplus.
- d] REVENUE RECOGNITION: Fees including fine etc. are accounted for as & when received by college, Excess/Less receipts of fees if any is adjusted in the year in which such less/excess fees is paid/received.

Library books deposit, University Exam/Practical Fees etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

- a] College have made temproray advance to certain employees in earlier years however same have not been recovered from them as on 31.03.2020
- b] There is no record of physical verification of assets either by management and/or college authorities.
- c] Payment in cash should be avoided.

Akola

Date: 24.09.2020

As per our report of even date, For V.P.Soenka & Associates, Chartered Accountants, Sd/-

CA Vijay P.Goenka (Partner) FRN 112855W M.No. 039136

Sitabai Arts, Commerce and Science College, Akola [P.G. Department] Income and Expenditure

For the year ended on 31st March, 2020

Expenditure	Amount	Amount	Income	Amount	Amount
E EUR SOWN	1		By:Fees &Other Charges		
To:Salary & Allowances			Collected: Exam Fees	42,440.00	
Non Teaching Staff DA	227,796.00		Magzine Fees	21,922.00	
NonTeaching staff D P	22,800.00			51.00 (1971 (1972)	
			Cycle Stand Fees	21,019.00	
NonTeaching staff HRA	14,496.00		Environment Fees	360.00	
NonTeaching staff V A	4,800.00		Extra Curriculam Activities	21,588.00	
NonTeaching staff Basic	122,160,00		Facility Fees	311,382.00	
Remuneration Daily Wages	1,168,979.00		Fine	3,510.00	
Remuneration Non Teaching staff	125,000.00		Game & Sports	41,210.00	
Remuneration Teaching Staff	635,000.00	0.0000000000000000000000000000000000000	I Card Fees	12,690.00	
Management Share GPF	12,216.00	2,333,247.00	Library Fees	544,326.00	
	11000 3.0000	EST SOUGH OSES	Security Charges	20,660.00	
			Term Fees	2,703.684.00	
			Tution Fees	825,608.00	
			University Fees	7,395.00	CONTRACTOR AND ADDRESS OF THE PARTY OF THE P
)			PHD Research	38.000.00	4,615,794.0
To Administrative Expenses					
Advertisement Expenses	5,704.00				
Office Expenses	17,928.00				
Pean Dresses	7,725.00				
Audit Fees	110000000000000000000000000000000000000				
1.7 (Table 1.1 (Table 2.1 (Table 1.1 (Table	17,500.00				
Affiliation Fees	53,000.00				
PHD Research Center Expense	43,000.00				
Bank Commission	6,964.76				
College Exam Expenses	2,381.00				
Reading Room Expenses	11,077.00				
Equipment repairs	17,386.00				
Furniture repairs	2,696.00				
Security Expenses	246,723.00				
Games & Sports	94,162.00				
Building Repair and Maintainence	39,069.00				
Garden Expense	14,370.00			1	
Cycle Stand Expense	18,000.00			-	
Environment Expense	10,500.00				
Telephone Bill Expense	45.00				
Sweeper Charges	29,085.00			1000	
Stationery	12,660.00			P697-113	100
T A D A Expenses	32,211.00				40
Extra Curricular Activity	31,082.00	713,268,76	100		
o: Net Surplus(Deficit). Trf to Soc	iety	1,569,278.24			
	Total:	4,615,794.00	E STEP I STEP	Total:	4,615,794.0

Sitabai Arts, Commerce and Science College, Akola [P.G. Department]

Principal,
Principal,
Principal,
Akola ArisaCommerce & Science College,
Akola ArisaCommerce & Science College,

Date: 24.09.2020 AKOLA

GOTILA & ASSOCIATION OF ANOMA ANOMA

Sitabai Arts, Commerce and Science College, Akola [P.G. Department] Balance Sheet

As At 31st March, 2020

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
11 Berar General Education Society, Akola Opening Balance Less GL Balance	6,265,432.07 (3,295,698.00)		1] Fixed Assets CCTV camera Addition during the year	200,677.00	200,677.00
Add Surplus(Deficit)		4,539,012.31	Equipments Addition during the year	39,260.00 4,602.00	43,862.00
			Furniture & Fixtures Addition during the year	621,513.00 0.00	621,513.00
			Electrical Fitting Addition during the year	132,310.00 0.00	132,310.00
			Books Addition during the year	931,511.25 96,358.00	1,027,869.25
			Computer Addition during the year	18,000.00 0.00	√18,000 ac
			21 Cash & Bank Balances: Cash in Hand CBI-PHD Research C.B. I A/c	10 100.00 365,546.96 2.094,572.10	2,470,219.08
			3] Others Receivable; Tem Advance to Staff (Ann-B)	24,562.00	24,562 00
	Total:	4,539,012.31		Total:	4,539,012.31

Sitabai Arts, Commerce and Science College, Akola [P.G. Department] Principal,

Principalitabal Arts, Commerce & Science College.

AKOLA Date: 24.09.2020 Akola



As per our eport of even date. For V.R. Goenka & Associates, Chartelan Accountants, P.Goenka (Partner) Sd/-2855W M.No. 039136



AUDITOR'S REPORT

We have examined the balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: JUNIOR COLLEGE, AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2020 and Income and Expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2020And
- (b) In the case of the income and expenditure account, of the Deficit of the above named college for the accounting year ending on 31st March, 2020

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

UDIN No 20039136AAAABB5807

Akola Date: 24.09.2020



As per our report of even date, For V.P. Godnka & Associates, Charteled Accountants, Sd/-

CA Vijay P.Goenka (Partner) FRN-112855W M No.039136



ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2020

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules	
	Yes
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
[e] Whether a register of movable and immovable properties is properly maintained.	Yes
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust. Not n	oticed
[h] The amounts of outstanding for more than one year and the amount written off, if any Ref	Ann-A
[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.3,00,000/- No	case
[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	Nil
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust. Refer enclosure to A	Ann-A
[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly	
	rtially
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution	

Akola Date: 24.09.2020



As per our report of even date, For Y.P.Goenka & Associates, Chartered Accountants, Sd. J.W.(a CA Vilay P.Goenka (Partner)

Incorporated in encloser to ANN-A

12855W M No.039136



ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: JUNIOR, COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2020

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection installation cost, if any.
 - c] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's deficit.
 - d] REVENUE RECOGNITION: Fees including fine etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students.
- el GRANT RECOGNITION- Mainly two grants are received by the college capital grant and revenue grant. Revenue grants are shown in the Income and Expenditure account in the year in which it is received and Capital grant is shown in balance sheet as liability in the year in which it is received and same is reversed when the grant is disallowed when conditions to such grants are not complied with

NOTES ON ACCOUNTS:

- a) There is no record of physical verification of assets either by management and/or college authorities.
- b) Expenses in cash should be avoided
- c] Salary assessment memo of current year as well as earlier years are not made available. In absence of such vital documents, unable to comment on more particulary any loss due to excess deduction by competant authorities and / or expenses incurred by college under salary head which is/ are otherwise not allowable as per competant authority.

Akola

Date: 24.09.2020

As per our report of even date, For Y.P.Spenka & Associates, Chartered Accountants, Sd-171111100

ay P.Goenka (Partner) FRN- N 2855W M No.039136

Sitabai Arts, Commerce and Science College, Akola [Jr. College] Income and Expenditure

For the year ended on 31st March, 2020

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff Basic Pay Teaching Staff 7th Pay Arre Teaching Staff D.A. Teaching Staff H.R.A. Teaching Staff Veh. Allow.	3,140,400.00 134,190.00 373,896.00 251,232.00 35,340.00	3,935,058.00	By:Fees & Other Charges Collected from Students: Admission Fees Exam Fees Practical Exam Fee Board Exam Fees Term Fees Tution Fees I Card	6,254,00 2,900,00 3,273,00 890,00 7,623,00 41,036,00 8,522,00	70,498.00
To Administrative Expenses Office Expenses Bank Commission Extra Currilar Activities Electricity Expense Registration Fees Game & Sport Expenses College Exam Expenses Audit Fees Equipment Repairs Stationery I Card Printing Postage Printing	3,139.00 1,596.26 10,274.00 53,770.00 4,500.00 34,850.00 17,500.00 12,506.00 6,300.00 4,000.00 170.00 4,900.00	157,105.26	By:Grant Salary Grant Non salairy Grant	3,935,058.00 50,000.00	3,985,058.00
To:Net Surplus(Deficit) Trf Society	Total:	(36,607.26) 4,055,556.00		Total:	4,055,556.00

F RM No. 113855W

Sitabai Arts, Commerce and Science College, Akola [Jr. College]

Principal Principal,

Sitabal Arts, Commerce & Science College.

Akola AKOLA

Date: 24.09.2020

As per our report of even date, For V.P. Goenka & Associates, Charler d Accountants,

Sd/- TWW CA_

CA Vijay P.Goenka (Partner) FRN- 112855W M No.039136

Sitabai Arts, Commerce and Science College, Akola [Jr. College] **Balance Sheet**

As on 31st March, 2020

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
Berar General Education Society,Akola Opening Balance Add:GL Balance Add:Surplus(Deficit)	323,531.40 27,500.00 (36,607.26)	(314,424,14	Fixed Assets: Equipments Furniture and Fixtures Books Electric Fitting	36275.00 77730.00 79623.25 9750.00	203,378.25
			Cash & Bank Balances: Cash in Hand A D C C Bank C B I Working Fund	7.00 94,964.94 (16,073.95	111,045.89
	Total:	314,424.14		Total:	314,424.14

Sitabai Arts, Commerce and Science College, Akola [Jr. College]

Principal,

P Sitahra Arts, Commerce & Science College

Akola

AKOLA

Date: 24.09.2020

As per our report of even date, For V.F. Gaenka & Associates. Charlered Accountants.

Sd/therea

CA Vijay P.Goenka (Partner)

FRN- 1 2855W M No.039136



AUDITOR'S REPORT

We have examined the Balance sheet of Sitabai Arts, Commerce and Science College, Senior College, Akola run by BERAR GENERAL EDUCATION SOCIETY as at 31st March, 2021 and Income and Expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the cuditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view :-

- In the case of the balance sheet, of the state of the above named college's affairs as at 31st March, 2021 And
- (b) In the case of the Income and Expenditure account, of the Deficit of the above named college for the accounting year ending on 31st March, 2021

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct.

Unique Document Identification Number (UDIN) for this document is 21039136AAAACI1940

Akola

Date: 30/07/2021



As per our report of even date, For V. P. Goenka & Associates. Chartered Accountants, LGoenka (Partner)

FRN 112855W M.No. 039136



ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2021

 [a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules 	ne Yes
[b] Whether receipts and disbursements are properly shown in the accounts	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audi were in agreement with the accounts.	
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the audito were produced before him	
[e] Whether a register of movable and immovable properties is properly maintained.	No
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	
[g] Whether any property or funds of the trust were applied for any object or purpose other than the ob- or purpose of the trust.	
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil
[i] Whether tenders were invited for repair or construction involving expenditure exceeding 5,000	Ann-A
[j] Whether any money of the institution has been invested contrary to the provisions of sec 35	Not Noticed
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have contrary to the notice of audit.	
[I] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or or property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure. Failure, omission, loss or waste of money or other property thereof and whether	Nil other

misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.

Refer enclosure to Ann-A

[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.

Partially

[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution

such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or

Incorporated in encloser to Ann-A

Akola

Date: 30/07/2021



As per our report of even date, For Y.P.Goenka & Associates, Chartered Accountants, Sd. - TUNG

CA Phay P.Goenka (Partner) FRN 1 2855W M.No. 039136



ENCLOSER TO ANNEXURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2021

SIGNIFICANT ACOUNTING POLICIES:

a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.

b) FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.

c] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's surplus.

d] REVENUE RECOGNITION: Fees including fine and various grants etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees/grants is paid / deducted by government authorities/students. Grant against capital expenditure like books, building, equipment are shown as liabilities, while other grants are accounted for as Income in income and expenditure account.

University Exam / Practical Fees, Tution fees etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

- a) Salary assessment memo of current year as well as earlier years are not made available. In absence of such vital documents, unable to comment on more particulary any loss due to excess deduction by competant authorities and / or expenses incurred by college under salary head which is/ are otherwise not allowable as per competant authority.
- b) Expenses such as electricity bill, telephpone bill, etc. are partly debited to Senior department and partly debited to other departments.
- c) As informed as per society guideline expenses in excess of Rs. 5,000 but upto Rs. 3,00,000/- should be incurred on the basis of quotations and above Rs. 3,00,000/- by calling tenders. These issued guidelines by Society is in contrary to BPT Act. If we look from BPT Act view, no tenders are called for repairs exceeding Rs. 5,000/- as stated under BPT Act.
- d) There is no plan with college authorites regard Disaster Management more particularly of data security. Even hard copies of books of accounts and other relevant supportings are also not maintained.
- e) Physical verification of fixed asset is conducted by committee on 22/04/2021 and submitted its report. Reconcillation work is in progress, as informed. Deficiency shortfall etc. if any will be booked in coming FY 21-22 as stated by college authorities.

Akola

Date: 30/07/2021

FIRM No. 112655W SA ANCIA ME

As per our report of even date, For V.P.Goenka & Associates, Chartered Accountants,

CA Vilay P. Goenka (Partner) FRN 1 2855W M.No. 039136

Sitabai Arts, Commercee and Science College, Akola [Sr. College] Income and Expenditure For the year ended on 31st March, 2021

Expenditure	Amount	Amount	Income	Amount	Amount
Non-Teaching Staff Grade Pay Non-Teaching Staff D.A. Non-Teaching Staff H.R.A. Non Teaching Staff Officiting Non Teaching Staff V A Non-Teaching Staff Pay Teaching Staff Grade Pay Teaching Staff V A Pay Teaching Staff D.A. Teaching Staff D.A. Teaching Staff Pay	1,85,500.00 21,03,330.00 2,08,946.00 92,716.00 66,600.00 21,44,795.00 4,99,344.00 4,01,646.00 94,51,246.00 35,41,281.00 4,31,26,162.00		By:Fees & Other Charges Collected from Students: College Exam fee College Magzine Fees Environment Fees Facility Fees Games and Sports Fees I Card Fees Library Fees Medical Insurance Fees Security Fees Tution Fees Extra Curricular Activity	48,960.00 32,856.00 15,416.00 35,040.00 63,180.00 14,720.00 80,739.00 19,830.00 24,660.00 7,39,759.00 32,178.00	
Teaching Staff Special Pay Peon Dress & Washing Allowance	81,000.00 2,200.00	EVEN THREE PROPERTY OF THE	Term Fees Vehicle Cycle Stand PET Fees	8,84,026.00 25,020.00 10,960.00	20,27,364.0
Office Expenses Book Binding UGC Expenditure Bank Commission Audit Fee & Professional Fee	16,144.00 6,800.00 2,67,020.00 7,494.87 85,500.00		By:Grants in Aid ; UGC Recurring Grant Salary Grant (Dr.33,00,000/-) N.S.S. Grant	2,67,500 00 5,86,40,581 00 7,760,00	5,89,15,841.0
College Magazine Expenses College Practical Exam Expenses College Building Insurance College Website Exp Printing and Stationary Stationery Expenses Telephone Bill Reading Room Exp Extra Curricular activity	17,540.00 3,729.00 20,710.00 18,880.00 24,730.00 44,842.00 6,618.81 15,109.00 64,977.00		By:Other- Receipts: UNI Exam Maintenance	5,299.00	5,299.0
Advertisement Exp Games & Gymkhana Exp Sweeper Exp. T.A./ D.A. Garden Expenses University Fees Uni. Gadget Postage Expenses	16,220.00 39,948.00 95,840.00 10,120.00 475.00 1,34,270.00 1,000.00 1,346.00	8,99,313.68			
	4000	6,28,04,079.68		Total C/f	£ 00 10 F01 0



Expenditure	Amount	Amount	Income	Amount	Amount
Balance Brought Down		6,28,04,079.68	Balance Brought Down		6,09,48,504.00
To: Property Repairs & Maint. : Building Repairs & Main.	3,99,619.00				
Equipment & Furniture Repair Electric Bill-Net	81,775,00 67,978,39	5,49,372.39			
To: Net Surplus Tr. to Society		-24,04,948.07			
	Total:	6,09,48,504.00		Total:	6,09,48,504.00

Sitabai Arts, Commerce and Science College, Akola [Sr. College]

For Principal

Principal,

Akola

Snabel Arts, Commerce & Science College,

Date: 30/07/2021

AKOLA

As per our report of even date. For V.F. Soenka & Associates, Chartered Accountants, Sd/-

CA Vijay P. Goenka (Partner) FRN 112855W M.No. 039136



Sitabai Arts, Commercee and Science College, Akola [Sr. College] Balance Sheet

As At 31st March, 2021

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society, Akola	c		1) Fixed Assets:		
Opening Balance	6,33,54,248.03		Fixed Assets-Annex-B		7,99,86,746.9
Add:GL Balance	5,73,548.20	-			
Add:Surplus(Deficit)	-24,04,948.07	6,15,22,848.16			
- Indiana plantage	24,04,040.07	0,15,22,040.10			
2] Capital Grants:	1.53				
UGC Building Grant L/B	93,32,776.00				
UGC Carrier Oriented Comm In eng					
L/B	2,32,268.00				
Computer Grant[Various Inst.] L/B	1,45,000.00		2] Current Assets:		
UGC A/c L/B	2,30,400.00		Deposit with MSEB	13,810.00	
DANGER OF THE PARTY OF THE PART			Temp Advance To staff and	The second second	
UGC Equipment Grant L/B	12,77,870.00		Contractor [Annex-C]	20,839.00	
UCG PG Diploma Sound Rec L/B	32,19,658.00		Shares-Akola Urban Bank	500 00	
UGC General Development	5,76,944.00		FDR in Central Bank	7.38 869 00	7.74.018.0
U.G.C.Grant IQAC L/B	6,739.00				100000000000000000000000000000000000000
U.G.C.MRP.Grant L/B	5,70,000.00				
U.G.C. Liabrary Grant L/B	30,91,080.00			-	
UGC 10th Plan Grant L/B	3,12,288.00				
Additional Grant[11th Plan] L/B	19,31,122.00	Contraction of the Contraction			
I Other Payables:		3	3] Cash & Bank Balances:		
GOI Scholarship L/B	******		Cash in Hand	776.00	
Other Scholarship	10,000.50		C B I GOI Scholarship	10,006.50	
Security Deposit L/B	2,000.00 5,885.00	17.885.50	CBI- Other Miscellaneous	6,60,063.49	
ordaniy dopusic DD	0,000.00	17,000.00	Bank of Maharashtra-Salary	9,13,080.88	
			CBI- UGC Equipment	1,22,186.80	17,06,113.6
(45)					
				- 51	
	Total:	8,24,66,878.66		7.4.1	8,24,66,878.60

Sitabai Arts, Commerece and Science College, Akola [Sr. College]

For Principal

Akola

Principal,

Sitabal Arts, Commerce & Science College,

Date: 30/07/2021

AKOLA

As per our report of even date, For V.P. Guenka & Associates, Charaged Accountants,

Sd/- TANKa

CA-VIJS P. Goenka (Partner) FRN 112855V M.No. 039136 0.00



Calcuation of Closing Balance of Fixed Assets for the year ended 31/03/2021

1	A	n	n	-	В
- 8		•••			**

Particulars	Opening Balance	Additions	Sales	Depriciation	Closing Balance
Building	3,68,21,593.84	0.00	0.00	0.00	3,68,21,593.84
Computer	11,48,009.00	3,08,202.00	0.00	0.00	14,56,211.00
Equipment	68,97,004.00	20,549.00	0.00	The second secon	The same of the sa
Furniture and Fixtures	32,70,033.00	18,050.00	0.00	0.00	The second secon
Electrical Fitting	10,85,033.00	0.00	0.00		
Books	40,24,755.15	2,55,886.00	0.00	0.00	
Land	2,61,37,632.00	0.00	0.00	0.00	
Total	7,93,84,059.99	6,02,687.00	0.00	0.00	

Temp Advance To staff and Contractor

[Annex-C]

Staff Advance	AMT (Rs)
Bharti Kaje	3,839.00
B S Wazire Last B/s	12,000.00
Prashant Thakre (Game)	5,000.00
Total	20,839.00

Principal,

Swabbi Arts. Commerce & Science College,

AHOLA





AUDITOR'S REPORT

We have examined the Balance Sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: SENIOR COLLEGE (Non Grant), AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2021 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2021 And
- (b) In the case of the income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2021

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Unique Document Identification Number (UDIN) for this document is 21039136AAAACL6767

Akola

Date: 30.07.2021



As per our report of even date, For V.C. Openka & Associates, Chartered Accountants,

CA Vijay P.Goenka (Partner) FRN 112855W M.No. 039136



ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2021

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules	
	Yes
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
[e] Whether a register of movable and immovable properties is properly maintained.	Yes
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust. Not	noticed
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil
[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.5,000/- Refer	Ann-A
[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	Nil
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.	Nil
[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.	Partialy
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution	70
	Nil

Akola

Date: 30.07.2021



As per our report of even date, For V.P.Openka & Associates, Charteled Accountants,

Sd/- (TUNG

CA View P.Goenka (Partner) FRN 1 2855W M.No. 039136



ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR. COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2021

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] REVENUE RECOGNITION: Term Fees are accounted for as and when received by college.
- c] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's Surplus.

NOTES TO ACCOUNTS

- a) Payment in cash should be avoided.
- b) There is no plan with college authorites regard Disaster Management more particularly of data security. Even hard copies of books of accounts and other relevant supportings are also not maintained.

Akola

Date: 30.07.2021

FIRN No. 112,55W CF ANCIA

As per our report of even date,

For V.P.Goeoka & Associates,

Chartered Accountants,

Sd/- Ithuxa

CA Vijay P.Goenka (Partner)

FRN 112455W M.No. 039136

Sitabai Arts College, Akola Sr. College [Non Grant] Income and Expenditure

For the year ended on 31st March, 2021

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff salary Non Teaching Staff salary Non Teaching Staff salary To Administrative Expenses Book Binding Expense Audit Fees & Prof. Fees Bank Commission Computer Laboratory Equipment&furniture repair E C A Expenses College Exam Exp Games and Sports Expenses I Card Printing Affiliation Fees University Fees N.S.S Expenses Electricity Expenses Printing Expenses Reading Room Expenses Stationary Expenses Lab Expenses Office Expenses Postage Expenses Postage Expenses Sweeper Wages Telephone Bill Expense T A D A Expenses	8,070.00 18,580.00 4,708.78 18,981.00 18,659.00 24,319.00 4,250.00 97,960.00 4,250.00 32,499.00 1,600.00 58,578.91 6,150.00 2,510.00 7,875.00 10,480.00 20,714.00 275.00 4,321.00 5,703.61 15,150.00	Amount	By:Fees & Other Charges Collected from Students	58,920.00 38,976.00 29,760.00 9,168.00 38,818.00 2,79,737.00 1,050.00 76,035.00 17,779.00 10,32,256.00 75,006.00 9,500.00 28,920.00 14,490.00 29,640.00 14,86,032.00 8,51,945.00	Amount 40,78,032.0
		,			
		40,78,032.00		Total:	40,78,032.00

For Sitabai Arts Commerce & Science College, Akola Senior College (Non Grant)

Principal

Principal,

Sitabal Arts, Commerce & Science College,

Akola

AKOLA

Date: 30.07.2021

FIRN No. 112USSW IR AKCLA MIN

As per our report of even date, For V.P. Coenka & Associates, Chartered Accountants,

Sd/-

CA Vijay P.Goenka (Partner) FRN 112855W M.No. 039136

Sitabai Arts College, Akola Sr. College [Non Grant] Balance Sheet As on 31st March, 2021

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society, Akola			1] Fixed Assets		
Opening Balance Add:GL Balance Add:Surplus(Deficit)	38,73,676.90 -23,70,773.48 25,52,178.70	-	Electric Fitting Addition during the year	36,162.00 0.00	36,162.00
Aut. Sur plus (Delicit)	25,52,176.70	(40,55,082.12	Equipment (Others) Addition during the year	4,11,409.00 0.00	4,11,409.00
			Equipment (Science) Addition during the year	8,89,891.00 0.00	8,89,891.00
			Furniture Addition during the year	6,09,673.00 0.00	6,09,673.00
			Library Books Addition during the year	1,41,165.00 2,500.00	1,43,665.00
			2] Cash & Bank Balances; Cash in Hand Central Bank of India	164.00 19,64,118.12	19,64,282.12
	Total:	40,55,082.12		Total:	40,55,082.12

FIRN No. 112065

ANCLA

0.00

For Sitabai Arts Commerce & Science College, Akola Senior College (Non Grant)

Principal

Principal.

Akola

Shatist Arts, Commerce & Science College,

Date: 30.07.2021

ANOLA

As per our report of even date, For V.P.Goenka & Associates, Chartered Accountants,

Sd/-

CA Vijav P. Goenka (Partner)

FRN 112855W M.No. 039136

AUDITOR'S REPORT

We have examined the Balance sheet of SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: P.G Department, AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2021 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2021 And
- (b) In Income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2021

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

Unique Document Identification Number (UDIN) for this document is 21039136AAAACK3923

Akola

Date: 30.07.2021



As per our report of even date, For V.P.Goenka & Associates, Chartered Accountants, Sd/-

CA VIJay P.Goenka (Partner) FRN 112855W M.No. 039136



ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2021

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules Yes [b] Whether receipts and disbursements are properly shown in the accounts. Yes [c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts. Yes [d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him. [e] Whether a register of movable and immovable properties is properly maintained. Yes [f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. Yes [g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust. Not noticed [h] The amounts of outstanding for more than one year and the amount written off, if any Nil [i] Whether tenders were invited for repair or construction involving expenditure exceeding 5,000 No case [j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35 No [k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit. Nil [I] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust. :Refer enclosure to Ann-A [m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit. Partially

Akola

Date: 30.07.2021



[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or

Assistant Charity Commissioner and Central Statutory Auditor of institution

As per our report of even date, For V.P. Spenka & Associates, Chartered Accountants, Sd/-

Incorporated in enclosure to ANN-A

CA Vijay P.Goenka (Partner) FRN 112855W M.No. 039136



ENCLOSER TO ANNEXURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2021

SIGNIFICANT ACOUNTING POLICIES:

- a] METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.
- e] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's Surplus.
- d] REVENUE RECOGNITION: Fees including fine etc. are accounted for as & when received by college. Excess/Less receipts of fees if any is adjusted in the year in which such less/excess fees is paid/received.

Library books deposit, University Exam/Practical Fees etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

- a) There is no plan with college authorites regard Disaster Management more particularly of data security. Even hard copies of books of accounts and other relevant supportings are also not maintained.
- b)Payment in cash should be avoided.
- c) Physical verification of fixed asset is conducted by committee on 22/04/2021 and submitted its report. Reconcillation work is in progress, as informed. Deficiency shortfall etc. if any will be booked in coming FY 21-22 as stated by college authorities.

Akola

Date: 30.07.2021



As per our report of even date, For V.P. Goenka & Associates, Chartered Accountants, Sd/-

CA Vija P.Goenka (Partner) FRN 112855W M.No. 039136

Sitabai Arts, Commerce and Science College, Akola [P.G. Department]

Income and Expenditure the year ended on 31st March, 2021

Expenditure	Amount	Amount	Income	Amount	Amount
Gratuity Non Teaching Staff DA NonTeaching staff D P NonTeaching staff HRA NonTeaching staff V A NonTeaching staff Basic Remuneration Remuneration Non Teaching staff Remuneration Teaching Staff Management Share GPF	4,25,000.00 2,49,218.00 22,800.00 14,936.00 4,800.00 1,26,560.00 7,56,889.00 1,30,000.00 6,59,000.00 12,656.00	24,01,859.00	By:Fees &Other Charges Collected: Exam Fees Magzine Fees Cycle Stand Fees Environment Fees Extra Curriculam Activities Facility Fees Fine Game & Sports I Card Fees Library Fees Security Charges Term Fees Tution Fees PHD Research	24,848.00 13,517.00 14,640.00 2,970.00 19,562.00 1,98,954.00 1,800.00 36,754.00 8,604.00 2,82,951.00 14,760.00 21,25,665.00 6,97,575.00 44,000.00	34,86,600.0
Advertisement Expenses Advertisement Expenses Office Expenses Electric Bill Exp Audit Fees Affiliation Fees PHD Research Center Expense Bank Commission Book Binding Expense Equipment repairs Security Expenses Games & Sports University Fees Garden Expense Cycle Stand Expense Postage Expense Telephone Bill Expense Sweeper Charges Printing & Stationery T A D A Expenses Extra Curricular Activity	13,482.00 9,396.00 37,933.62 17,500.00 80,000.00 2,000.00 5,045.01 150.00 37,391.00 2,54,880.00 2,136.00 2,00,823.00 77,840.00 10,500.00 139.00 3,693.46 30,000.00 11,930.00 5,475.00 28,041.00	8,28,355.09			
o:Net Surplus(Deficit). Trf to Soci	ety	2,56,385.91			
	Total:	34,86,600.00		Total:	34,86,600.0

Sitabai Arts, Commerce and Science College, Akola [P.G. Department]

Principal

Frincipal. Akola Akola Stjabei Arts, Commerce & Science College, Date: 30.07.2021

AKOLA

FIRM No. 112555W AHOLA COA GE

As per on report of even date, For V.P.Goenka & Associates, Charlered Accountants, Sd/- V.W.(O. CA View P. Goenka (Partner) FRN 113855W M.No. 039136

Sitabai Arts, Commerce and Science College, Akola [P.G. Department] Balance Sheet

Edianice offect							
As	At 31	st March,	2021				
W. S			500 150				

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berar General Education Society, Akola Opening Balance Less: GL Balance	45,39,012.31 -1,56,637.92		1] Fixed Assets CCTV camera Addition during the year	2,00,677.00 0.00	(2,00,677.00
Add:Surplus(Deficit)	2,56,385.91	46,38,760.30	Equipments Addition during the year	43,862.00 -4,602.00	39,260.0
Other Payable: Temporaray Adv Excess Ded Shri P R Dinode		220000	Furniture & Fixtures Addition during the year	6,21,513.00 0.00	6,21,513.00
Sill P R Dilide		2,200.00	Electrical Fitting Addition during the year	1,32,310.00 0.00	(1,32,310.00
			Books Addition during the year	10,27,869.25 5,443.00	(0,33,312.25
			Computer Addition during the year	18,000.00 0.00	(18,000.00
			2] Cash & Bank Balances: Cash in Hand CBI-PHD Research C.B. I A/c	1,073.00 3,75,974.66 22,18,840.39	25,95,888.0
		36			
	Total:	46,40,960.30		Total:	46,40,960.30

FIRM No. 112353W AHCHA

Sitabai Arts, Commerce and Science College, Akola [P.G. Department]

Principal

Principal, Date: 30.07.2021 Akola Sitabai Arts, Commerce & Science College,

AKOLA

As per pur report of even date,

For VA Goenka & Associates, Chartered Accountants, Sd/- (TUNC) CA Vijar P. Goenka (Partner) FRN 1 2855W M.No. 039136



AUDITOR'S REPORT

We have examined the Balance sheet of Sitabai Arts, Commerce and Science College, Senior College, Akola run by BERAR GENERAL EDUCATION SOCIETY as at 31st March, 2022 and Income and Expenditure account for the year ending on that mate, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

to our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us. the said accounts give a true and fair view:

(a) In the case of the balance sheet, of the state of the above named college's affairs as at 31st March, 2022 And

(b) In the case of the Income and Expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2022

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct.

UDIN :- 22039136 AQUA BA9516

Akola Date 28/07/2022



As per our report of even date, For VP Guenta & Associates, Chamered Accountants, Sd/- Libba CA Libba (Partner) FRN 1128-550 M.No. 039136.



ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABALARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCII: SENIOR COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2022

[a] Whether accounts are maintained regularly and in accordance with the provision of the Acthe Rules	at and Yes aYes
[b] Whether receipts and disbursements are properly shown in the accounts	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of were in agreement with the accounts.	Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the were produced before him	165
[e] Whether a register of movable and immovable properties is properly maintained.	Yes
[f] Whether the head of the institution/accountant or any other person required by the auditor to before him did so and furnished the necessary information required by him.	appear Yes
[g] Whether any property or funds of the trust were applied for any object or purpose other than or purpose of the trust.	Not noticed
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil
[i] Whether tenders were invited for repair or construction involving expenditure exceeding 5.00	(iii) Ann-A
[3] Whether any money of the institution has been invested contrary to the provisions of sec 35	Not Noticed
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which to the notice of audit.	
[8] All cases of irregular, illegal or improper expenditure, or failure or omission to recover more property belonging to the public trust or of loss or waste of mency or other property thereof and such expenditure, failure, omission, loss or waste was caused in consequence of breach of tru- misapplication or any misconduct on the part of the trustees or any other person while in the ma- the trust.	st or anagement of r enclosure to Ann-A
[m] Whether the irregularities pointed out by the auditor in account of previous year have been complied with by the trustees during the period of audit.	4.000,000
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the	Deputy or in encloser to Ann-A

Akola

Date: 28:07/2022



As per our report of even date,
For Y.P.Goenka & Associates,
Chartered Accountants,
Sd. CA Vory P.Goenka (Partner)
FRN 12855W M.No. 039136



ENCLOSER TO ANNEXURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR, COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2022

SIGNIFICANT ACOUNTING POLICIES:

- al METHOD OF ACCOUNTING: Method of accounting employed is CASH,
- b) FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.
 - e] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's surplus.
 - d] REVENUE RECOGNITION: Fees including fine and various grants etc. are accounted for as and when received by college. Excess/Less receipts of grants/fees if any is adjusted in the year in which such less / excess fees grants is paid / deducted by government authorities/students. Grant against capital expenditure like books, building, equipment are shown as liabilities, while other grants are accounted for as Income in income and expenditure account.

University Exam / Practical Fees, Tution fees etc; which is REFUNDABLE is accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

- a) Salary assessment mento of current year as well as cartier years are not made available. In absence of such vital documents, unable to comment on more particulary any loss due to excess deduction by competant authorities and / or expenses incurred by college under salary head which is/ are otherwise not allowable as per competant authority. As informed no assessment is there since FY 2011-12
- b) Expenses such as electricity bill, telephpone bill, etc. are partly debited to other departments on the strength of students.
- c) As informed as per society guideline expenses in excess of Rs. 5,000 but upta Rs. 5,00,000 s should be incurred on the basis of quotations and above Rs. 3,00,000/s by calling tenders. These boated guidelines by Society is in contrary to BPT Act. If we look from BPT Act view, no tenders are called for repairs exceeding Rs. 5,000/s as stated under BPT Act.
- d) There is no plan with college authorites regard Disaster Management more particularly of data security. Even hard copies of books of accounts and other relevant supportings are also not maintained.
- e) Physical verification of fixed asset is conducted by committee on 22/04/2021 and submitted its report, Said report is mum with regard to location where said assets are verified. Further said report is also mum on useful ness of assets such as computer purchased in year 2000, furniture as of 31:03.96 and so on.
- f) In case of Prof B S Wazire, college authorities released salary without deduction of income tax and later on paid income tax is paid at year end in lump sum from salary account and shown said amount as receivable/advance. Thus entire things i.e. release of salary without deducting TDS and later on its payment from salary account showing as receivable at year end is done in contravention of Income Tax Act 1962 as well as without jurisdiction. Said amount is of Rs. 6,00,000/-. Undue layour is made by college authorities and that too without jurisdiction.

- g) During year received salary grant is of Rs.6.40.48.572 as against which incurred / paid salary is of Rs. 6.37.05.4204. Said less incurred / paid salary is neither refunded nor provided for. As per details unpaid CHB salary is Rs. 3.75.200, unpaid/less salary paid is Rs. 1476/4. On the other hand, arrear salary is excess paid of Rs. 33.524 to Shri Kailash Amrutkar, which needs to be recovered and deposited in Salary account.
- h) During year, at number of occassions, college authorities incurred expenses revenue as well as capital in cash exceeding Rs. 10,000/s which is in violation of IT Act 1961. Payment in each should be discouraged as far as possible. E.g. Furniture purchased Rs. 12,800/s 300 min.
- i) During year there are certain building expenditure is incurred by society and transfer to college. In such incurred and transferred expenses, we are unable to state that whether required guideline of calling tenders and for tenders etc is followed by society or not.
- j) In present balancesheet, there are some capital grants, where in assets purchased against said grant is already w/off. In such circumstances, carring of said capital grant is no more warmted. Appropriate decision should be need to take by society.

Akola Date: 28/07/2022



As per our report of even date, For V. Gocaka & Associates, Chartest countants.

CA Vijav P.Goenka (Partner) FRN 113855W M.No. 039136

Sitabai Arts, Commercee and Science College, Akola [Sr. College] Income and Expenditure For the year ended on 31st March, 2022

Expenditure	Amount	Amount	Income	Amount	Amount
Non-Teaching Staff Grade Pay Non-Teaching Staff D A Non-Teaching Staff D A Non-Teaching Staff H R A Non-Teaching Staff Officiting Non Teaching Staff Pay Teaching Staff Grade Pay Teaching Staff V A Pay Teaching Staff V A Pay Teaching Staff D A Teaching Staff Pay Teaching Staff Special Pay C H B Payment Encastment of Earn Leave Peon Dress & Washing Allowance	1,71,019,00 22,74,221,00 2,34,250,00 60,852,00 66,271,00 24,11,530,00 1,32,832,00 3,50,619,00 1,04,21,654,00 36,13,689,00 4,33,75,383,00 81,000,00 2,40,800,00 3,22,102,00 11,740,00	6 37,98 012 00	The state of the s	37 617 00 26 986 00 23 035 00 27 494 00 49 188 00 11 789 00 68 878 00 16 039 00 19 589 00 27 402 00 9 67 348 50 75 202 00 4 535 00	
			University Fees	9.064 00	21,50,134.5
To Administrative Exps. Office Expenses Book Binding ISO Certificate Fees Bank Commission Audit Fee & Professional Fee College Exam Expenses College Magazine Expenses College Practical Exam Expenses College Website Exp Conference Grant Expenses I Card Printing INSS Expenses Printing and Stationary Stationery Expenses Telephone Bill Reading Room Exp Extra Curricular activity Fixed Assets Wioff (Loss in sale) Water Charges Games & Gymkhana Exp Sweeper Exp T.A./ D.A. Garden Expenses Uni. Gadget Postage Expenses	18 611 00 14 680 00 7 080 00 10 173 37 82 500 00 19 150 00 6 730 00 19 912 00 25 165 00 18 880 00 93 400 00 18 900 00 96 333 00 74 210 00 90 846 00 13 634 00 1 32 294 00 3 12 259 00 29 413 00 163 143 00 57 43 00 16 250 00 1,000 00 1,118 00	13.82.062.37	NSS Grant Conference Grant Encashment Earn Live Grant Salary Grant Tulion Fees Non Grant Tri	22,500.00 37,500.00 3.22,102.00 6.37.26,470.00 5.00.000.00	6.46.08.572.0
		1			
	Total Cit	6,51,80,074.37		Total Cif	6,67,58,706.5



Expenditure	Amount	Amount	Income	Amount	Amount
Balance Brought Down	-	6,51,80,074.37	Balance Brought Down		6,67,58,706.50
To: Property Repairs & Maint. ; Building Repairs & Main Equipment & Furniture Repair Electric Bill-Net	1,59,614.00 1,92,337.00 72,152.00				
To: Net Surplus Tr. to Society		11,54,329.13			
	Total :	6,67,58,706.50		Total	6,67,58,706.50

Sitabai Arts. Commercee and Science College, Akola (Sr. College)

Principal

Principal,
Sitabal Arts, Commerce & Science Collage,

Akola Date: 28/07/2022 ur report of even date. prika & Associates.

y P.Gosnika (Partner) 2855W M.No. 039136



Sitabai Arts, Commercee and Science College, Akola [Sr. College]

Balance Sheet As At 31st March, 2022

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1] Berer General Education			1] Fixed Assets: Fixed Assets-Annex-B		8 14 99 979 9
Society, Akola Opening Balance	6.15.22.848.16		Fixed Assets-Allifex-D		0,14,00,010.0
Add GL Balance	16.50.201.00				
Add Surplus(Deficit)		8:43:27:378:29			
Con Salata (Bellon)	11,27,363.13	Commission			
2] Capital Grants;	POT NORMALINA NO DE				
UGC Building Grant L/B	93,32,776.00				
UGC Carner Oriented Comm In eng					
UB	2,32,268.00		- 2/24/27/27/1		
Computer Grant[Various Inst.] L/B	1,45,000.00		2] Current Assets:		
UGC A/c L/B	2,30,400.00		Deposit with MSEB Temp Advance To staff and	<13,810.00	
UGC Equipment Grant UB	12.77.870.00		Contractor (Annex-C)	6,12,404,00	
UCG PG Diploma Sound Rec L/B	32.19.658.00		Shares-Akola Urban Bank	(500.00	
UGC General Development 12 Plan	5.76.944.00		FDR in Central Bank	7.69.041.00	13.95,755.0
U.G.C.Grant IQAC L/B	6.739.00	ŝ			EW/88838/8218
LI G C MRP Grant L/B	5.70,000.00	8			
LI G C Liebrary Grant L/B	30 91 080 00				
UGC 10th Plan Grant L/8	3.12,288.00				
Additional Grant[11th Plan] L/6	19.31,122.00	2,09,26,145.00			
De Books Hot 1-49 (ILC) (2000-2000-110)	No. 11-520-1- STATES OF		3] Cash & Bank Balances;	4 247 00	
3] Other Payables:	diam'r.		Cash in Hand	1,317.00	
GOI Scholarship L/8	<10,000.50		C B I GOI Scholarship CBI- Other Miscellaneous	10.65.656.12	
Security Deposit LIB	5.885.00	(15.885.50		41:37:006.88	
Security Deposit Dis	3,000,00	00.000.00	CBI- UGC Equipment	1,59,686.80	THE RESIDENCE OF THE PARTY OF T
			ATTENDED TO ACTUAL TO A	-	Centilia de cara
		-			
					Name and the same
	Total	8.52,69,408.79		Total	8.52,69,408.7

Sitabai Arts, Commercee and Science College, Akola [Sr. College]

Principal

Principal,

Sitabal Arts, Commerce & Science College.

Akola Sitaba Date: 28/07/2022

AKOLA

As per by report of even date, For V.P. Goenka & Associates, Chartered Accountants,

en vija P. Goenka (Partner) FRN 11 855W M No. 039136



Particulars	Opening Balance	Additions	Sales	Depriciation	Closing Balance
Building	3.68,21,593.84	14,04,656.00	0.00	0.00	3,82,26,249,84
Computer	14,56,211.00	4,04,500.00	0.00	0.00	18,60,711.00
Equipment	69,17,553.00	0.00	1,65,504.00	0.00	67,52,049.00
Furniture and Fixtures	32,88,083.00	19,200:00	1,53,755,00	0.00	31,53,528.00
Electrical Fitting	10,85,033.00	0.00	0.00	0.00	10,85,033.00
Books	42,80,641,15	11.859.00	7,723.00	0.00	42,84,777,15
i.and	2,61,37,632.00	0.00	0.00	0.00	2.61,37,632.00
Total	7,99,86,746.99	18,40,215.00	3,26,982.00	0.00	8,14,99,979.99

Temp Advance To staff and Contractor

[Annex-C]

Staff Advance	AMT (Rs)
B S Wazire Last B/s	6,12,000.00
P J Bais	404.00
Total	d 6,12,404.00

Principal, Sitabal Arts, Commerce & Science College.

AKOLA





AUDITOR'S REPORT

We have examined the Balance Sheet of SITABAL ARTS.COMMERCE AND SCIENCE COLLEGE BRANCH: SENIOR COLLEGE (Non Grant), AKOLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2022 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account are maintained by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets, the quantum of which is not ascertained, in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view:

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2022 And
- (b) In the case of the income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2022

(c)In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed here with are true and correct

UDIN: - 22039136AQFCH9992

Akola

Date: 28/07/2022



As per our report of even date, For X.P. Goenka & Associates, Chartered Accountants, White

CA Vijay P.Goenka (Partner) FRN 118855W M.No. 039136



ANNEXTURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAI ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2022

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Rules							
	Yes						
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes						
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes						
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes						
[e] Whether a register of movable and immovable properties is properly maintained.	Yes						
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes						
[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust. Not	noticed						
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil						
[i] Whether tenders were invited for repair or construction involving expenditure exceeding Rs.5,000/- Refer							
[j] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No						
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	Nil						
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management of the trust.	Nil						
[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly	Partialy						
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner and Central Statutory Auditor of institution							
Assistant Charty Commissioner and Commis	Nil						

Akola

Date: 28/07/2022



As per our report of even date. For VP Coenka & Associates. Chartered Accountants.

CA Wiay P.Goenka (Partner) FRN 12855W M.No. 039136 ENCLOSER TO ANNEXTURE-A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: SENIOR, COLLEGE (Non Grant) FOR THE YEAR ENDING ON 31ST MARCH, 2022

SIGNIFICANT ACOUNTING POLICIES:

- al METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b] REVENUE RECOGNITION: Term Fees are accounted for as and when received by college.
- e] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's Surplus.

NOTES TO ACCOUNTS

- a) Payment in cash should be avoided.
- b) There is no plan with college authorites regard Disaster Management more particularly of data security. Even hard copies of books of accounts and other relevant supportings are also not maintained.
- c) Physical verification of fixed asset is conducted by committee on 22/04/2021 and submitted its report. Said report is mum with regard to location where said assets are verified. Further said report is also mum on useful ness of assets.

Akola

Date: 28/07/2022



As per our report of even date,

For X.P.Xioenka & Associates,

Charlered Accountants,

TILLINGA

CA Viay P.Goenka (Partner) FRN 1 2855W M.No. 039136

Sitabai Arts College, Akola Sr. College [Non Grant] Income and Expenditure

For the year ended on 31st March, 2022

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary & Allowances Teaching Staff salary Non Teaching Staff salary To Administrative Expenses Book Binding Expense Audit Fees & Prof. Fees Bank Commission Computer Laboratory Equipment&furniture repair E C A Expenses College Exam Exp Games and Sports Expenses Affiliation Fees University Fees Telephone Bill Expense Cycle Stand Expenses Electricity Expenses Printing Expenses Reading Room Expenses	14.76.875 00 2.60.962.00 19.660.00 15.040.00 6.600.92 67.505.00 72.215.00 43.657.00 18.060.00 32.981.00 10.000.00 1,11.984.00 8.564.00 5.000.00 44.306.00 7.426.00 3.091.00		By:Fees & Other Charges Collected from Students	42,791.00 28,050.00 21,984.00 16,321.00 27,811.00 2,03,192.00 1,565.00 53,666.00 13,096.00 9,55,879.00 51,952.00 10,915.00 21,304.00 22,251.00 13,17,609.50 14,81,500.00	Amount 42,69,886.50
Stationary Expenses Building Repairing Office Expenses Postage Expenses Sweeper Wages T A D A Expenses	35,145,00 38,950,00 15,878,00 304,00 40,029,00 9,955,00	6,06,350.92			
To:Net <mark>Surplus(D</mark> eficit) Trf Soc	iety	19,25,678.58			
			Anapolise Market & Lancas Market	arn intere	
		42.69.886.50		Total:	42,69,886.56

FIRN No. 11280/

For Sitabai Arts Commerce & Science College, Akola, Senior College (Non Grant)

Principal

Principal,

Akola

Sitabal Arts, Commerce & Science Cellage.

Date 28/07/2022

AKOLA

As per our report of even date, For V P. Goenka & Associates, Chartered Accountants,

CA V ay P Goenka (Partner) FRN 12855W M No 039136

Sitabai Arts College, Akola Sr. College [Non Grant] Balance Sheet As on 31st March, 2022

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
Berar General Education			1] Fixed Assets		
ociety Akola Opening Balance Add GL Balance	40,55,082.12 -1,86.341.00		Electric Fitting Addition during the year	36,162.00 0.00	.36,162.00
Add Surplus(Deficit)	19,25,678,58	(57,94,419.70	Equipment (Others) Addition during the year	4,11,409.00 24,100.00	4:35,509.0
			Equipment (Science) Addition during the year	8,89,891 00 0.00	8.89.891.0
			Furniture Addition during the year	6,09,673.00 1,76,379.00	7,86,052.0
			Library Books Addition during the year	1,43,665.00 22,379.00	1,66,044.0
			2) Loans & Advances Priti Sharma-Temp adv	-	(3,000.0
			3] Cash & Bank Balances: Cash in Hand Central Bank of India	19.643.00 34.58.118.70	34,77,761.7
	Total:	57,94,419.70		Total:	57,94,419.7

For Sitabai Arts Commerce & Science College, Akola Senior College (Non Grant)

Principal,

Principal

Sitabal Arts, Commerce & Science Collage, AROLA

Akola .

Date 28/07/2022

As per our report of even date. For V P Grenka & Associates. Chartered Accountants.

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CA Vijay P. Goenka (Partner) FRN 112855W M.No. 039136

FIRM No. 112515W

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AUDITOR'S REPORT

We have examined the Balance sheet of SITABALARTS, COMMERCE AND SCIENCE COLLEGE BRANCH: P.G Department, AROLA run by BERAR GENERAL EDUCATION SOCIETY, AKOLA as at 31st March, 2022 and income and expenditure account for the year ending on that date, which are in agreement with the books of accounts maintained by the said college at Akola.

These financial statements are the responsibility of society management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform our audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis evidences supporting the amounts & disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

In our opinion, proper books of account have been kept by the said college so far as appears from our examination of books, subject to comments given in encloser read with Annexure-A enclosed herewith separately

Subject to no provision of depreciation on fixed assets in our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view :-

- (a) In Balance sheet, the state of the above named college's affairs as at 31st March, 2022 And
- (b) In Income and expenditure account, of the Surplus of the above named college for the accounting year ending on 31st March, 2022

In our opinion and to the best of our information and explanation given to us, replies to queries in Annexure-A enclosed herewith are true and correct

UDIN - 22039136AQFEDN6843

Akola Date: 28/07/2022



As per our report of even date, For Y.P.Goenka & Associates, Chartered Accountants,

CA Vijes P. Goenka (Partner) FRN 1 2855W M.No. 039136



ANNEXURE-A FORMING PART OF AUDITORS'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2022

[a] Whether accounts are maintained regularly and in accordance with the provision of the Act and the Ru	les
	Yes
[b] Whether receipts and disbursements are properly shown in the accounts.	Yes
[c] Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
[d] Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
[e] Whether a register of movable and immovable properties is properly maintained.	Yes
[f] Whether the head of the institution/accountant or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
[g] Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.	ot noticed
[h] The amounts of outstanding for more than one year and the amount written off, if any	Nil
[i] Whether tenders were invited for repair or construction involving expenditure exceeding 5,000 No.	o case
[i] Whether any money of the institution has been invested in contrary to the provisions of sec. 35	No
[k] Alienations if any of the immovable property contrary to the provisions of section 36 which have come to the notice of audit.	Nil
[1] All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any misconduct on the part of the trustees or any other person while in the management the trust. :Refer enclosure	of
[m] Whether the irregularities pointed out by the auditor in account of previous year have been duly complied with by the trustees during the period of audit.	Partially
[n] Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or	

Akola

Date: 28/07/2022



Assistant Charity Commissioner and Central Statutory Auditor of institution

As per our report of even date, For V-P Goenka & Associates, Chartered Accountants,

Incorporated in enclosure to ANN-A

CA Vijay P.Goenka (Partner) FRN 112855W M.No. 039136



ENCLOSER TO ANNEXURE A FORMING PART OF AUDITOR'S REPORT OF SITABAL ARTS, COMMERCE AND SCIENCE COLLEGE, AKOLA BRANCH: P.G. COLLEGE FOR THE YEAR ENDING ON 31ST MARCH, 2022

SIGNIFICANT ACOUNTING POLICIES:

- al METHOD OF ACCOUNTING: Method of accounting employed is CASH.
- b) FIXED ASSETS: Fixed assets acquired upto 31.03.1996 are reflected on market value, as confirmed by management in GB dated 23.05.1998. Others assets acquired after 31.03.1996 are reflected at its acquisition cost including erection/installation cost, if any.
- c] DEPRCIATION: No depreciation is provided for in books of accounts. Also quantum of depreciation to be provided for in books of accounts is not ascertained and we are unable to comment upon its impact on current year's Surplus.
- d] REVENUE RECOGNITION: Fees including fine etc. are accounted for as & when received by college. Excess/Less receipts of fees if any is adjusted in the year in which such less/excess fees is paid/received.

Library books deposit, University Exam/Practical Fees etc; which are REFUNDABLE are accounted for as income in the year of its receipt and shown as expenditure in the year of its payment.

NOTES ON ACCOUNTS:

- a) There is no plan with college authorites regard Disaster Management more particularly of data security. Even hard copies of books of accounts and other relevant supportings are also not maintained.
- b)Payment in cash should be avoided.
- e) Physical verification of fixed asset is conducted by committee on 22/04/2021 and submitted its report is mum with regard to location where said assets are verified. Further said report is also mum on useful ness of assets.

Akola

Date: 28/07/2022



As per our report of even date.

For Y.P.Goenka & Associates,

Chartered Accountants.

CA Vijay P.Goenka (Partner) FRN 1/2855W M.No. 039136

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Sitabai Arts, Commerce and Science College, Akola [P.G. Department] Income and Expenditure

For the year ended on 31st March, 2022

 Expenditure 	Amount	Amount	Income	Amount	Amount
Gratuity Non Teaching Staff DA NonTeaching Staff D P NonTeaching staff HRA NonTeaching staff V A NonTeaching staff Basic Remuneration Remuneration Non Teaching staff Remuneration Teaching Staff Management Share GPF	2,13,810,00 15,200,00 21,728,00 4,800,00 2,14,880,00 10,51,547,00 1,30,000,00 6,82,500,00 21,488,00	23.55,953.00	By: Fees & Other Charges Collected: Exam Fees Magzine Fees Cycle Stand Fees Security Charges Extra Curriculam Activities Facility Fees Fine Game & Sports I Card Fees Library Fees Term Fees Tution Fees PHD Research	24,693.00 13,612.00 12,660.00 12,636.00 14,876.00 1,61,439.00 2,610.00 28,955.00 7,709.00 2,50,956.00 15,76,196.00 22,93,965.00 16,500.00	44.16.807.0
Advertisement Expenses Office Expenses Office Expenses Electric Bill Exp Audit Fees Affiliation Fees PHD Research Center Expense Bank Commission Book Binding Expense Equipment repairs Security Expenses Games & Sports University Fees Garden Expense Postage Expense Telephone Bill Expense Sweeper Charges Printing & Stationary Expenses College Exam Expense T A D A Expenses Scrap Sale Furniture Repairs Extra Curricular Activity	18.464 00 37.373 00 17.500.00 1.12.000.00 24.500.00 6.910.93 7.220.00 67.004.00 2.54.880.00 12.563.00 1.68.022.00 48.950.00 599.00 7.224.00 27.897.00 42.117.00 11.950.00 15.345.00 13.300.00 48.163.00 30.895.00	9,70,676,93	(Aprillable and Aprillable and April		
To Net Surplus(Deficit), Trf. to Socie	ety	10,89,977.07		CITAL STREET	MINE

Stabai Arts, Commerce and Science College, Akola [P.G. Department]

Principal Principal,

Akola Sitabal Arts Commerce & Science College,

Date: 28/07/2022

As por purveport of even date, For MP Ggenka & Associates,

V P.Goenka (Partner) 2855VV M.No. 039136



Sitabai Arts, Commerce and Science College, Akola [P.G. Department] Balance Sheet

As At 31st March, 2022

Funds & Laibilities	Amount	Amount	Properties & Assets	Amount	Amount
1) Berar General Education Society,Akola Opening Balance	46,38,760.30		1] Fixed Assets CCTV camera Deletion during the year	2,00,677.00 -13.300.00	(1.87,377.00
Less:GL Balance Add:Surplus(Deficit)	-35,787.00 10,89,977.07	56.92.950.37	Equipments Addition during the year	39,260.00 0.00	ē9 250 00
2) Other Payable		0.00	Furniture & Fixtures Addition during the year	6.21.513.00 0.00	6.21.513.00
			Electrical Fitting Addition during the year	1,32,310,00 0,00	1:32.310.00
			Books Addition during the year	10.33.312.25 55.194.00	10 88,506,25
			Computer Addition during the year	18,000,00	(18,000.00
			ZI Cash & Bank Balances: Cash in Hand CBI-PHD Research C B I A/c	32.33,303.46 3.72,620.66	36,05,984,12
	Total:	56,92,950.37		Total	56,92,950.37

Sitabai Arts. Commerce and Science College, Akola (P.G. Department)

Date 28/07/2022 Sitabal Arts, Commerce & Science College

Akola

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report of even date. nka & Associates,

Accountants. tima

P.Ocento (Partner) 12855W M No 039136